

insight

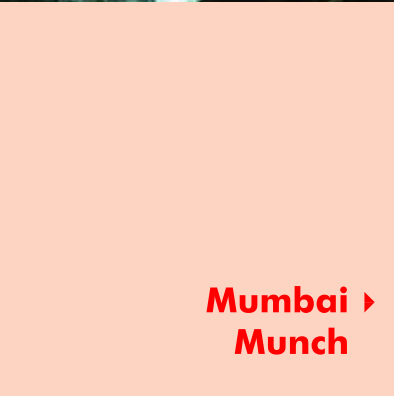
JANUARY 2019



◀ **Travelogue**



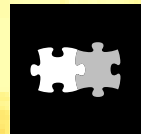
▲ **Showcase**



**Mumbai ▶
Munch**



▲ **Enterprise
Function Offsite**



Puzzle



Unique Hobby



Behind the Scenes



Welcome Ambitionians to another issue of our very own Insight magazine.

The council would like to thank everyone for their contributions.

We look forward to your feedback and welcome suggestions & new ideas at editorialcouncil@ambit.co

Wishing all a Happy and Prosperous New Year!!!

May each day of the New Year bring you luck, joy, happiness, prosperity and good health.

Wishing you and your family a

Happy New Year 2019

Season's Greetings,
Editorial Council Team

Meghana, Nishtha, Gunjan, Romita, Pramod, Sandeep, Divij & Christine



CEO SPEAK

Ashok Wadhwa

It's all about PEOPLE, PROCESSES & CULTURE – capitalizing on the opportunity in the market place.

Look at any market performance parameter and you will see a common trend – 2018 was a year of turbulence and chaos, full of unpredictable events. Whether it was BJP's loss in 3 key Hindi speaking states - Rajasthan, Madhya Pradesh and Chhattisgarh, US Fed's decision to raise interest rates and taking a hawkish stance, volatility in oil prices (rising to USD 85 and then falling back to USD 60), or the turbulence witnessed by NIFTY – nobody expected these events.

The financial services industry was impacted by this trend and some of our peer organizations saw similar instability, as we saw in our IE business. To top it all, the Financial and Governance crisis at IL&FS meant that wholesale lending activities pretty much shut down for a few months, effectively resulting in panic and severe correction on NBFC pricing, and stock market performance. Amidst all this, we should feel proud and happy on Ambit's performance in the same period.

We acquired an SME lending business to strengthen our presence in lending, and reduce our over dependence on the equity markets. Despite the subsequent correction in valuations and to some extent the attractiveness of this business, we continue to believe that NBFCs have an important role to play in the growth of the economy and that well managed, appropriately leveraged, well governed NBFCs like Ambit Finvest have a very bright future. Our acquisition was well-timed and well-priced and I am very confident that our experienced team will create immense value for all its stakeholders, including many of our colleagues.

During the current year, we restructured our CF leadership and created three clusters led by our three Managing Directors. In addition, Ausang Shukla was given the responsibility by the group to represent CF in the Executive Committee. This restructuring along with the implementation of a new strategic plan has helped CF to win some outstanding mandates and for the first time in many years, this group will be significantly ahead of its budget by the time we complete the financial year.

Our IE team has been the most affected by some of the recent events and changes. I want to thank our colleagues in the business and in particular Nitin Bhasin and Raman Jauhar for having led the team most effectively in difficult circumstances. With the addition of Dhiraj Agarwal as Head of Sales and several new initiatives, we hope to complete our recruitment plan by March 31st 2019. We have budgeted for the consequent impact on our revenues for this business segment for the next 6-9 months, but I want to assure you

that I am personally committed to recruit the best resources and provide necessary comfort to our clients on our desire to build a strong and independent franchise.

I want to thank Sushant Bhansali and Sid Rastogi along with other members of our PW and AM business to continue to deliver on our business plan and not allow some of the aforesaid challenges to impact our clients or the morale of our people.

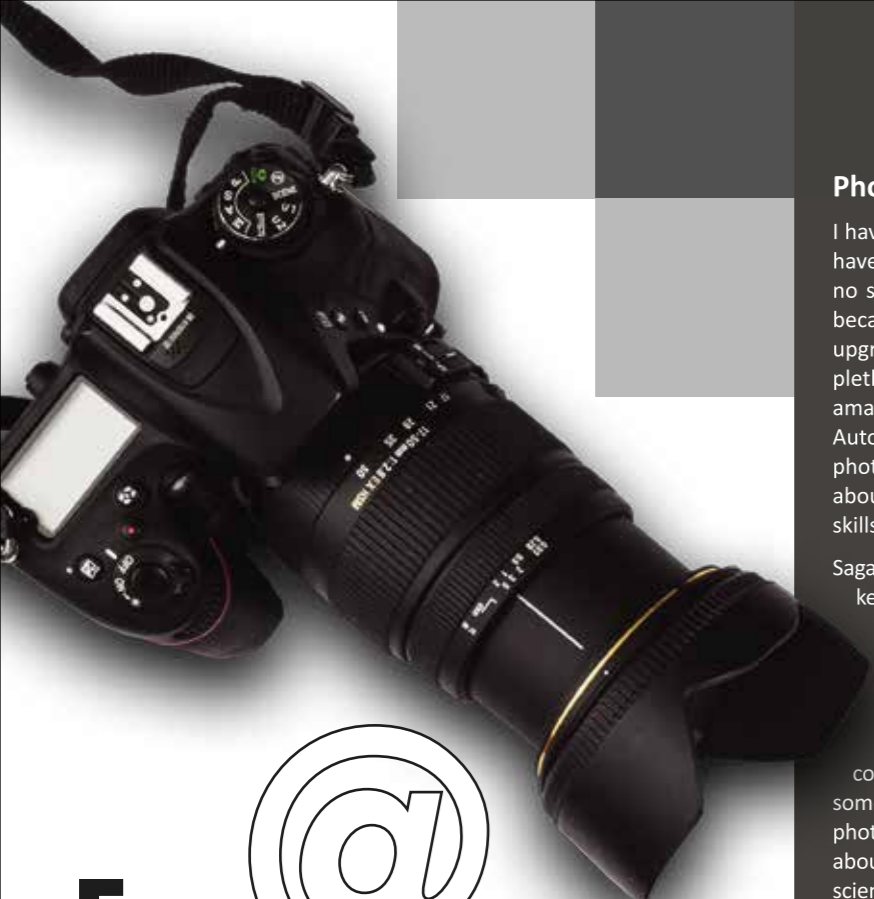
The market place continues to offer an outstanding opportunity to each of our business segments. The key question is – what have we learnt from our past mistakes and how do we capitalize on this opportunity to achieve our vision of being a "Premier Investment Bank".

We must continue to recruit and retain the best talent available in the industry. In particular, our retention strategy needs a fresh perspective. We have taken several initiatives to address this subject. As you may be aware, we have just completed an assignment with AON Hewitt (AON) to determine Ambit's compensation position vis-à-vis our industry peers. AON has also initiated an exercise to help determine a transparent mechanism for bonus payments. We have now appointed Universal Consulting to establish a set of KPIs aligned to Ambit's new strategic plan. The fresh set of KPIs will be announced in the first quarter of 2019 and will help in a more transparent evaluation and promotion of people. Our people are the most important resource and we must do everything to make sure that they feel relevant and important to our organization.

The second big target for the new calendar year will be to review and strengthen processes relevant to our people in the organization to achieve Institutionalization of Ambit. Our HR team has already completed a long list of processes, which are important for our people. Other Enterprise Functions have begun a similar exercise related to each of their functions. Eventually it will be upon the leadership team, led by me, to pledge its commitment to this process. Hopefully, at the end of this exercise (by June 2019), there will be less and less discretion and need for intervention by the leadership team.

Last but not least, we must inculcate a culture that defines Ambit, which binds our people and different businesses together as ONE AMBIT. Once we achieve this, Ambit will be fully equipped to take advantage of the market opportunity, achieve its vision and deliver successfully on its commitment to all its stakeholders.

Best wishes to you and your families for 2019!!



Fun@Work

by Ashish Kanodia

Photography Workshop:

I have been using a camera since my childhood. In those days, I used to have a Kodak KB10 camera. It was a basic point and shoot camera with no sophisticated settings that are found in latest cameras and it soon became obsolete post the launch of SLR/ DSLR cameras. Though I upgraded my KB10 to Nikon D5600, I wasn't able to update myself on the plethora of complicated settings found in a DSLR. Like most of the amateur photographers, I had seldom used it in any mode other than the Auto mode (so stupid of me!). Thanks to Ambit and Sagar Gosavi, the photography workshop was a game changer for me, not only did I learn about advanced techniques, I was also able to improve my photography skills using those various techniques.

Sagar has immense experience in photography and is very patient and keen to help, which helped us learn a lot about photography from him. He enlightened us not only on the advanced settings and techniques but also on the basic physics of the camera – explaining how a beam of light striking the sensor, gets converted into a beautiful picture. One of the key learnings for me was that photography is less about camera and settings and more about imagining and composing. It's not about the camera but who's behind the camera. As someone has rightly said, the most important equipment to capture a photo is not the camera but the eyes capturing them. Photography is all about capturing the moment on a piece of paper. It is neither an art nor a science, for me it's both. If you can imagine, you can compose. As David Alan Harvey had rightly said - Don't shoot what it looks like. Shoot what it feels like. And today, post the workshop, when someone asks me what equipment I used for the picture – I tell them it was my eyes.

To conclude, remember what Elliott Erwitt had said "The whole point of taking pictures is so that you don't have to explain things with words." Happy shooting!!

It is with a very nostalgic feeling that I write this, which is not surprising. I joined Ambit in 2007, and moved on about 6 months back.

When I look back at my long stint here, I cannot stop admiring at the great institution Ambit has transformed into; an institution that is 'centred' on its employees, yet 'bigger' than any one individual.

Soon after I joined Ambit, I realised and came to appreciate that the professional DNA of the firm is to place client's interest first. I myself witnessed many situations, where we provided objective advice to clients, which had the potential to jeopardize our own commercial interests. But this very DNA helped the firm win the client's trust and that trust became one of the biggest drivers of recurring business flowing in to Ambit, besides the competence and sincerity of Ambit professionals.

Talking of people, I have also seen Ambit encouraging its people to have an entrepreneurial approach towards business. Thus, people are not restricted in their desires or performances by metrics such as hierarchy, period spent with the firm or other such parameters. This motivates them to go out and do their best, fully knowing that the organisation is there to support them.

A manifestation of such support is also the flexibility Ambit provides to its people to move within various divisions. This allows people to move to domains they feel they are best suited for, or can perform better in.

And when they do perform, besides rewards viz. compensation/ bonus/ promotions-they are appreciated in real-time. Appreciation of good performance and real-time feedback are the backbone of Ambit's employee development as well as career advancement plans.

I remember with great fondness, my stint at Ambit and my interaction with my Ambit colleagues. They are friends now, and I enjoy being in touch with them.

I wish Ambit and all my friends there, Luck and Success.

LIFE AT AMBIT

by Ex Ambition Harsh Gupta



Behind the Scenes

by Veena Adivarekar

- If you were not into your current role what would you be doing in life?
Establishing my own practice was my ambition... so if I would have not been in this job I would have pursued my ambition.
- Which is your dream destination for holiday, why?
There are many on my bucket list. But... the place where you can forget everything and enjoy the beauty of the God blessed nature, white sand, beautiful lagoons covered with different exotic plants and flowers is Bora Bora Island, one of my dream destination.
- One movie you wish you could be a part of? Which character you would like to play and why?
I don't think Acting is my cup of tea...so rather than answering this I will leave it here only.
- One habit you regret having in your routine?
Sitting late in office.... 😞
- What are the qualities which you admire in a person?
Honesty, Commitment and Loyalty.
- How was your first day in Ambit? What was the most memorable thing about the Day?
Friday, 28th March, 2008... I met more than 50 people in an hour's time.... On that day I experienced a different culture in Ambit when compared to my earlier organization.
- What is the biggest risk you have taken in life?
Drove a car from Prabhadevi to Tardeo for the first and the last time (for my driving license)... fortunately no one was hurt. 😊
- High point in your life?
Birth of my son and when I saw my little angel for the first time...
- If you are the Prime Minister for a day what is the first thing you would do?
**I know I can't be. But the least thing I can do is:
I would ensure that reservations are banned. If you are talented then prove your worth. No place for reservations based on caste, religion, region, gender, economic status etc.**
- Given a chance to start your journey with Ambit again from your DOJ, in which function would you love to start with?
You should pursue what you like - that's the mantra I have learned over the years... and my liking is nothing but Finance and Taxation.... so I started my career in this field long before I joined Ambit. No second thought...

Europe Tour

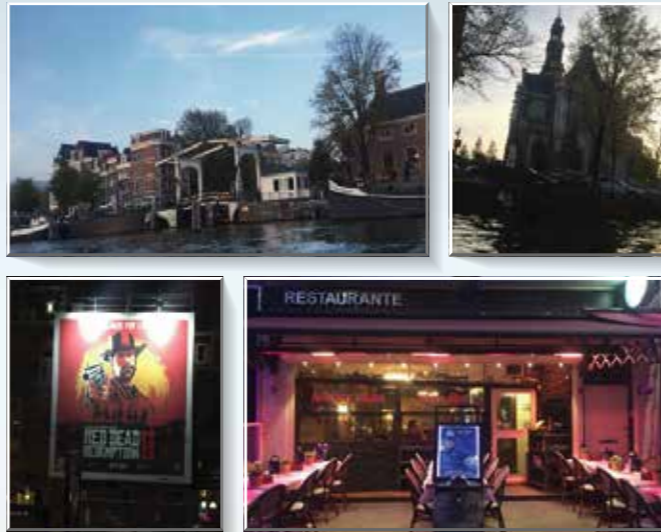
by **Neharika Nawapet**

Landed in Amsterdam on the morning of 1st November and made our way to Van Gogh Hostel. After a quick breakfast, we put on our heaviest jackets and headed out braving the cold and the rain.



Amsterdam is a lovely city filled with canals, bikers, art and the happiest people. For me, it has always been a city which symbolized freedom and progress in thought. The city has a good vibe in general except for the cold and wet weather which kept us indoors for a good amount of time. We walked along the streets mostly, took a

few boat rides, visited a few museums, lazed around in coffee shops and ate good food. I am a lazy traveler, so 4 days in Amsterdam were nice and slow.



On one of the days, we travelled to Giethoorn – a small idle village in the outskirts with lots of canals and very few roads. We rented a boat of our own and decided to experiment a little with the navigation, we rode around the village.

This place surely is a treat to the eye – the slow moving water, red boats, clear blue skies, huge huts with thatched rooftops and lots of greenery. Almost like the Shire. Watching the sunset that day, from the boat parked in the lake, was the best part of the trip for me.



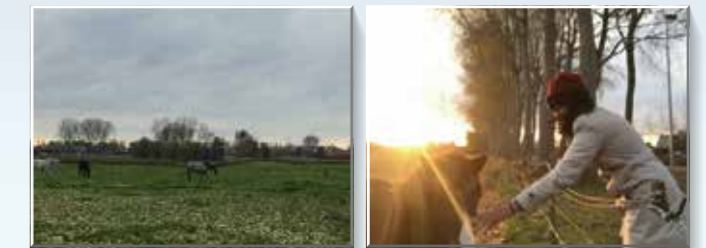
We arrived in Belgium next and spent 3 days in Bruges. Walking on the streets of this town was like stepping back in time. We cycled around mostly and ate lots of chocolates.



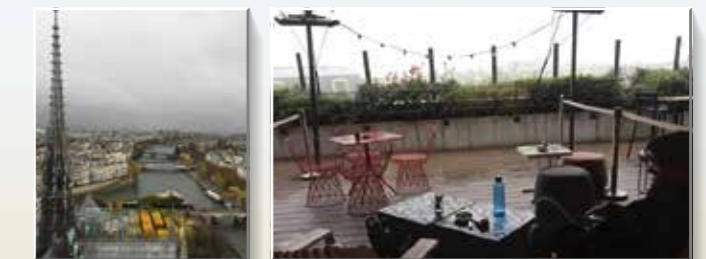
Cycled to a nearby village called Damme which seemed mostly deserted but had old churches, bookstores and windmills.



Met this adorable horse on our way back from Damme.



Ended the trip with Paris. We were tired from all the travelling so decided to spend time indoors in the warmth. Our hostel had a beautiful terrace with amazing views of the city.





Health & Wellness



Philately & Numismatics

by Prateek Garg

Although the words sound fancy, simply put - Philately & Numismatics means collection or study of postage stamps & currencies respectively. I have been a childhood enthusiast for both. Unfortunately, both stamps and coins have lost relevance with time but nevertheless, I cherish my collection of ~10,000 stamps and ~500 coins from almost all countries in the world and really happy to share this experience with all of you.

I belong to Jodhpur, also known as sun city or blue city of India and it's generally a bucket list place for foreigners visiting India. This gave me an opportunity to interact with tourists since my childhood and was always fascinated by them.

When I was around 9 years old, I met a Swedish Lady, "Emma" who came to our home through a family friend, for experiencing Rajasthani food. She gave me few Swedish stamps as souvenirs and I was so thrilled to receive them that I started it as a hobby. My quench for collecting stamps began and every foreigner on the streets of Jodhpur was approached by me. Being a kid most of them obliged me.

I soon inculcated this passion amongst my friends as well and we started exchanging and trading stamps. I have so many fond memories like exchanging 1 stamp of Vatican city (smallest country in the world) against 100 stamps of various other countries; getting my hands on stamps of princely states like Hyderabad, Jodhpur etc (pre independence era).

This passion reached to such an extent that I started making pen friends outside India and started exchanging stamps with them too. I was in touch with Emma also and seeing my enthusiasm, one fine day, she sent me 1,000 stamps from Sweden, from her collection. That was one of the best days of my childhood.

However, like most things in life, stamps kind of lost relevance with time and to keep me occupied, I started collecting coins. The off shoot of both of these childhood hobbies is probably why I love traveling now and have visited 25+ countries across 5 continents in a short span. I still get thrilled to see a new stamp or a currency when I visit abroad though the collection is kind of dormant now.

In hindsight, I believe one important factor because of which I developed such hobbies were because we never had a cable connection at home and thus had lot of free time to be creative. And of course, my parents always encouraged me for such initiatives and I was fortunate to meet people like Emma to have this experience in my life.



Stress Management Workshop

Stress isn't always bad. A little bit of stress can help you stay focused, energetic, and able to meet new challenges in the workplace. It's what keeps you on your toes during a presentation or alert to prevent accidents or costly mistakes. But in today's hectic world, the workplace too often seems like an emotional roller coaster. Long hours, tight deadlines and ever-increasing demands can leave you feeling worried, drained and overwhelmed. And when stress exceeds your ability to cope, it stops being helpful and starts causing damage to your mind and body—as well as to your job satisfaction.

Since, stress cannot be eradicated from our lives we need to manage it in a productive way.

A Stress Management Workshop was conducted on 31st August across all floors covering approx. 200 employees.

Ms Prathista Trivedi Mirza a Clinical Psychologist from the Institute of Human Behavior and Allied Sciences (IHBAS) shared wonderful practical tips to help us handle stress on a day to day basis.

This intervention was well appreciated by our colleagues. They found the talk really helpful.

Blood Donation Camp

On 14th August Ambit had a Blood Donation Camp organized by Red Cross team.

Across businesses approximately 28 colleagues participated in this noble deed. It was particularly to support the Thalassemia children who require blood transfusion every month.

On employee's request, we would have another blood donation camp organised soon.



Eye Testing

Eye testing derive was organised along with blood donation camp on 14th August. Lenskart was our partner to conduct this testing.

Mumbai Munch

#Mumbai Street Food#

There is one fancy gourmet restaurant launching every day in the city. Even with the most high-end restaurants serving up French and Spanish delicacies, there is a reason the concept of comfort food exists in our lives. The usual Pani Puris, Chaats, Bhelpuri, Street-side dosas are something that we crave much more than an elaborate French platter. Understanding the very feeling, city restaurants are offering interesting twists to the usual street food affairs. Be it making chaat out of cheeslings or waffles, or serving pizza pani puri, we list some unheard combinations for you to try out in the city

Pack-a-Pav, Bandra:

Hole-in-the-walls have never impressed us so much till we tried Pack-a-Pav. Using Maharashtra's very own Pav concept, this tiny eatery serves up a variety of quirky (and delectable) mixes in veg and non-veg options instead of the usual vada. We personally tried the Tex Mex, which is a heavenly corn and cheese patty mixed in tangy salsa sauce, and the Herb Chicken Seekh Pav, which are both served with hung-curd basil dip, red garlic paste and fried onions. Oh, and did we tell you that instead of plain jane potato chips, they serve up the pavs with fryums? Definitely a motive to try this twist. Good things do come in small packages, it seems. This tiny power blaster has branches in Pali Hill, Bandra, Kemp's Corner and Versova.



Rustico, Fort: Pani Puri Shots, Pita Dabeli, Cheesling Bhel

This fancy place at Fort surprised us with their innovative twist to Mumbai street food. Here the Pani for the Puri comes in shot glasses and three delicious flavours including chilli guava and jaljeera, that you need to gulp down post the puri filled with sprouts and pomegranate pearls. Did we say they serve our very own Dabeli in Pita pockets? And the cheesling bhel that replaces the usual puffed rice is something that we have always thought of for midnight snacking. It doesn't stop here. Rustico has given a Mexican twist to our desi Pav Bhaji and you would not want to miss it.



The Looney, The Lover And The Poet, Khar: Malgapudi Roasted Pumpkin, Bell Peppers, Smoked Beet Reduction, Avacado And Egg Dosa

While Khao Galis in Mumbai have transformed dosa from being a South Indian staple to Mumbai street food, The Looney, The Lover And The Poet in Khar has gone ahead and given a gourmet twist to this humble dish. Their Dosa is an extravagant mix of avocado, eggs, beet root and malgapudi roasted pumpkins. Twist while you drink seems to be their message for the day.



Social, Lower Parel: Crispy Chicken Chaat, Vada Pao Bao

Yes, Socials is much more than your weekend drinking haunt, and has pretty much always tried to keep the Mumbai crowd captivated. Their Crispy Chicken Chaat is a refined version of usual chicken chilli with Old Monk and chicken chunks play really well with a mixture of tomato, onion and bhel. Who would have thought chaat can be non-vegetarian too! At Social, Chinese Bao meets our very own Vada Pav to bring harmony to two cultures. Instead of your 'hari' and 'sukhi' chutney, these Baos are served with garlic chutney mayo and chilli pickle. Well, who said we can't own the world?



Grub Shub, Matunga: Delhi-style Waffle Chaat, Paneer Bhurji Waffle Dosa

Grub Shub in Matunga has really thought about the twists they want us to enjoy. While we have all heard of dessert and savoury waffles, it is surprising to see elements of chaat and dosa complement an American staple. Their Delhi-style Waffle chaat has a generous mix of mashed potatoes, tomatoes, onions, sev and dal topped on waffles. They even serve Paneer Bhurjee Waffle Dosa, which has a lot going on with paneer bhurji trying to survive on a waffle, while giving out a dosa vibe. We bet you would want to go back post the first-time.



Mawali Bhai Dosa, Matunga: Open Dosa

This exclusive dosa place, while too humble in its outlook, starts its quirk with the name itself. Amidst all the whacky dosa options, our favourite is the Open Dosa that looks more like a pizza but tastes like both. Confusing, yet quite bold. If you are already there, try the pasts dosa, maggi cheese dosa, and sandwich Uttapa. We bet you won't regret.



Raju ki Chai, Fort: Pani Puri Pizza

Ever heard of a Pani Puri that does not have pani? Raju ki Chai in Fort bakes the puris filled with pizza toppings and instead of pani overflowing, one can see melted cheese oozing out of the puris. Definitely a must-try if you like both Pani Puri and Pizza.



Adventurous Trip To Goa - Dudhsagar Waterfalls

A place to visit again and again...

by **Manoj Batra**

I went to Dudhsagar waterfalls in December 2018 with my wife and friends. We had heard about milk waterfall in Goa by the name of **Dudh Sagar** and by hearing the name we were very curious to visit the place. It was a four day road trip to Goa from Mumbai. After finishing our three days we began our journey in the morning at 6.30 am from Calangute and reached Dudhsagar Waterfall Gate at 9.15 am. From there we took a forest jeep for a bumpy ride of 11.5 kms which took us to the waterfalls which comes into jurisdiction of the Goa Forest Departments as it is a part of the Bhagwan Mahavir Wildlife Sanctuary and from there – it's a walk for 800 meters to see the beautiful milky white water fall.

Located on the border of Karnataka and Goa states, one can go by road or rail to Kulem railway station and then trek to the waterfall or hire a jeep with a driver to get closer in; however, there will still be a walk to reach the base of the falls.

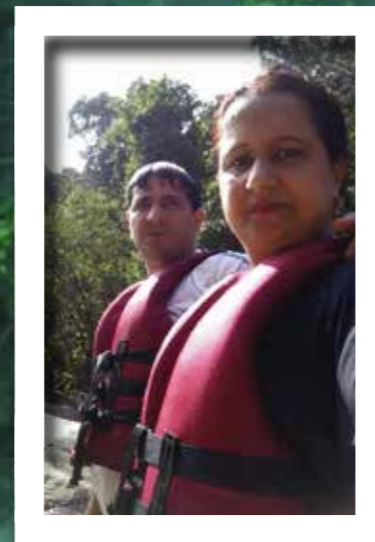
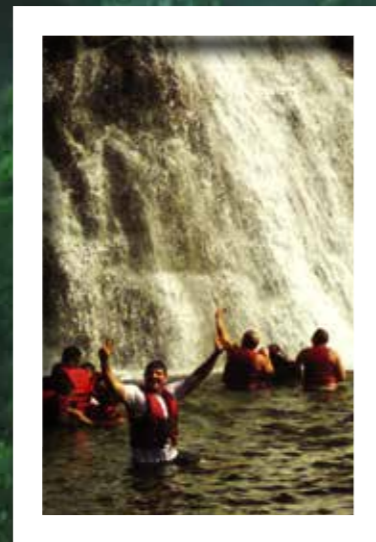
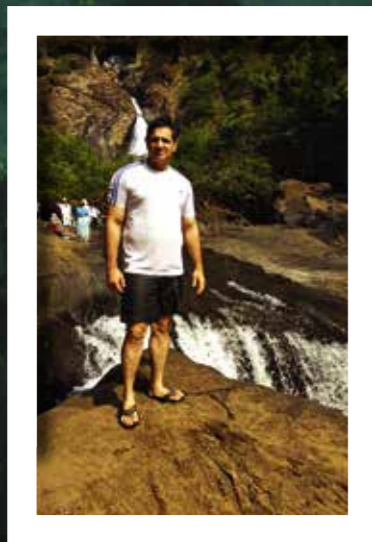
Dudhsagar falls is a good day-trip destination in North Goa. The parks authority charges a small fee for taking a stills or movie camera on site. On arrival at the bottom of the falls, a short (but uneven) walk from the jeep park, the spectacle is fabulous. The water cascades down the rocks and into a plunge pool at the bottom. There are comical monkeys here which will pester for nibbles but are not a nuisance. Other natural attractions include a variety of birds. If you choose to take a swim in the old water of the

rockpool, be sure to take a swimsuit and towel. The jeep gives you 90 minutes or so to enjoy the falls and then head back to the park entrance. It is a fairly long way from the centres of Calangute and Panjim but worth the trip for the spectacle and a day away from the beaches.

The majestic cascade of white waters, gushing over the steep, nearly vertical face of the mountain from a spectacular height of 1017ft; is both breath-taking and awe-inspiring, making one aware that there are many forces in nature much more powerful than the human mind and body. Located on the Mandovi River, the four-tiered waterfall cascades into a large pool where you can take a dip. At the base of the waterfall, there is a very cold and slippery pond, complete with fish.

You find many foreigners visiting this place especially from Russia.

During the monsoon season, trekking is the only way to access the waterfall since the force of the water makes it impossible for vehicles to pass. At the base of the waterfall, there is a pond filled with beautiful fishes. You will also find many foreigners visiting this place often.





From left, clockwise: Hanan Delvi, Venu Madhav, Seema Patil, Kailash Nadh, Nikhil Kamath, Nithin Kamath.

Showcase

by **Nithin Kamath**
CEO and Co-Founder, Zerodha



- Bootstrapped, technology first retail brokerage firm
- India's largest by trading turnover
- 2nd largest by active clients
- Largest direct MF platform with over ₹ 2000 crores AUM acquired in 16 months

Genesis

I was 17 when I started trading the markets, Nikhil, my younger brother, also got influenced and started when he was really young. I had traded actively for over a decade and wanted to take a break from trading knowing that Nik will do more being a better trader.

Zerodha was born with the idea of being a brokerage firm that active traders like us needed. A simple trading platform with no bells and whistles, with no advisory, that would remain transparent and offer low costs. We started with NSE trading platform (NOW) which was given by NSE for free, and a flat fee of Rs 20/trade when the rest of the markets was charging between 0.25 to 1% per trade - saving over 90% in brokerage costs.

Growth

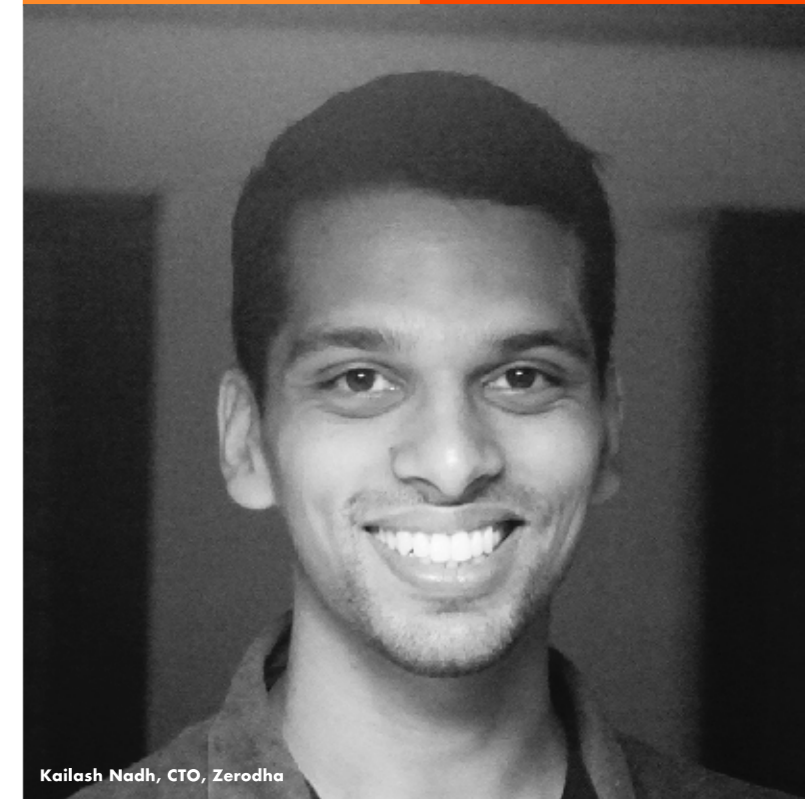
Three years into the business and after 40,000 clients the first competitor entered the scene and said the same things - low cost, transparent, etc. It was evident that only a superior product can keep us ahead. Luckily for us, in 2013, I had convinced Kailash (K) who heads our tech to join us, which was a turning point from a brokerage to a financial technology business. K had come back from the UK after his PhD and was starting up along with his friends which I was supposed to bankroll. The idea was ahead of its time and didn't get regulatory approval, which was a blessing in disguise.

In 2015, we launched our flagship web/mobile trading platform, 'Kite'. A platform radically different with its minimal design and easy to use interface. We dropped brokerage to zero in December 2015 for equity investing in our quest to increase our target audience from the 300K to 500K active F&O traders to around 7 million people who invest. This combined with the launch of Kite kicked in virality for the first time for our business. We were at 70K clients in December 2015, we are at 1.1 million clients today - all acquired without spending any money on marketing/SEO/SEM.

What makes Zerodha stand out

Products built with a lot of love and effort - unlike what most people think, it isn't just the low cost that attracts people. It is better products.

With time we realized that the markets are extremely shallow in India, the people who have an intent to invest or learn is quite less. The real problem to solve was user experience problem - niche platforms that can appeal to the masses. There wasn't a need to build another execution platform, and Rainmatter was born. We exposed API's to everything we have built as a business and invited startups to build user experience over us. We also write cheques between \$250k to \$500k to help get the business



Kailash Nadh, CTO, Zerodha

rolling and most importantly showcase the product to our client base of over 1 million customers to quickly help validate the product idea.

Help growing the ecosystem by educating through Varsity and by partnering startups building niche user experiences through Rainmatter.

Challenge

Challenges have been different kinds over the years. When I was trading, I was told to get a real job. So extreme pressure from the society to quit and do something else. I blew up a couple of times when trading, so had to work in a call centre and did odd jobs for almost 4 years to fund my trading. Putting together money for starting Zerodha was quite tough, essentially an all in trade. Convincing clients that brokerage business works at such low costs took us almost 5 years. Social media has been a boon, but it turns into a bane at the smallest issue. Today, extremely shallow retail participation in the Indian capital markets is the biggest challenge. Also, regulations have ensured that there haven't been any big scams in India, but they also tend to stifle innovation.

Future plans

G-Secs, Tax-free bonds, Loan against securities, and continually innovating on our products.





Enterprise Function Offsite

by **Gunjan Karthik**

Lonavala, a popular hill station, is a part of the Sahyadri slopes. It offers an appealing and beguiling experience of the natural environment. Encompassed by thick woods, waterfalls, dam close to the lakes, Lonavala is an absolutely wonderful place to visit.

Considering the proximity to Mumbai, Lonavala was picked up as an ideal location for Enterprise Function Offsite.

A month of excitement, arrangements and meticulous planning led to a wonderful team gathering of 74 colleagues from all enterprise functions - Finance, CEOs office, IT, Business Process & Operations, Risk, Legal & Compliance, Admin & HR.

Della Adventure, Lonavala was our destination for two days. Our journey started on 25th August early morning with an amazing bus journey which not only provided us with the most breathtaking view of the hills on the way but also helped us witness Ambit's singing talents on board. Right from 70's & 80's melodious Rafi & Lata songs to 90's & 2000's Rahman hits we got the chord right and in perfect harmony.

We were welcomed at Lonavala with light showers and misty weather. To our delight we had the privilege to be addressed by our leadership team members - Mr. Ashok Wadhwa, Mr. Rahul Gupta & Mr. Gautam Gupte.

The day unfolded with a team activity. Though shooting is a criminal activity "Paintball" gave us the liberty to shoot our friends & colleagues and also get rewarded for the same.

Thanks to all the organizers of Ambit offsite, for choosing such a great and fantastic adventure place for the offsite. We all enjoyed a lot.

- Dinesh Mengwal

All teams activated their grey cells to conceptualize, strategize and execute the best laid plans to capture and control their opponent's flag. We witnessed orange & green coloured warriors at the end of each game.

Thank you to team offsite for organizing such a wonderful event.

- Ravindra Govalkar

There were many more high adrenalin & leisure activities for us to explore followed by a sumptuous dinner. Not to forget the dance night before the dinner where everyone present was on the floor showcasing their best dance moves.

Courtesy a fine weather, none of us was tired the next day and really wished to stay back longer. Alas, all good things come to an end sooner than expected!

With all the feedback and appreciation received, we were sure it was one of the most memorable Enterprise offsites.

Had an awesome time!! Thank you to the organizing team members for an awesome offsite!!

- Sanjyot Pradhan

Just woke up, but still sleepy.....bones all hurting. Enough proof that it was an absolutely happening offsite! Thanks to each of the organizing committee members for such a wonderful time and superb coordination.

- Anna Dsouza

Wonderful, well organized Enterprise Functions offsite. Thank you to all the organizers. Great camaraderie guys. Keep it up !!

- Rahul Gupta



Reminiscing Memories of the Diwali Celebration 2018



Ayye Ji OooJi PUBG!



I am not arguing I am simply explaining why I am right!



Mala jau dya na ghari.....



Doston se problems share karni chahiye... kyonki namooney aise aise solutions dete hain ki banda problem hi bhool jata hai



Together is a wonderful place to be



Starter starts the conversation



Bacha.....
My advice to you is follow your heart but take your brain with you



If you think a minute goes by really fast, you have never done a plank



Against the assault of laughter nothing can stand – Mark Twain



This is the tribute to THALAIVA!



Hey DJ don't stop the music yet



AMBIT Zing Zing Zing Zinghaaat!!!



COMPLETE THE DIALOGUE BY USING THE WORDS FROM THE GRID.

(Hint: It comes just after this scene)

Don't ever let / _ _ _ _ _ / _ _ _ / _ _ _ / , / _ _ _ / _ _ _ '
_ / _ _ / _ _ _ _ _ _ _ / . _ _ _ / _ _ _ / _ _ _ / . _ _ _ _ _ _ _ !

S	J	H	U	M	I	J	Z	R	V	U	R	D	E	D
S	P	E	U	N	U	X	W	R	K	O	D	E	I	X
G	O	Q	M	Q	D	D	R	M	H	Y	W	U	S	W
P	W	M	H	H	O	U	Y	Q	Z	O	B	D	O	U
Y	M	A	E	G	L	V	U	S	Q	U	L	J	M	T
Q	W	U	K	B	T	U	Z	M	F	Q	C	S	E	H
F	A	X	P	D	O	U	W	Y	O	R	A	W	T	T
Z	V	H	P	H	R	D	A	X	R	F	L	R	H	F
F	U	T	P	L	E	N	Y	X	S	B	R	S	I	W
F	E	J	Q	F	E	S	Y	D	K	N	I	N	N	D
P	Q	G	V	V	V	Z	I	Y	S	F	G	Q	G	B
A	X	S	E	H	P	J	N	Y	V	N	H	D	Z	E
A	X	N	C	A	N	T	E	L	L	Q	T	N	W	J
G	J	I	N	O	P	J	I	G	R	M	R	O	V	O
B	D	I	H	N	I	A	K	J	F	U	F	T	I	F
F	C	O	X	P	S	H	P	C	N	T	Q	C	E	K

Who stole the Letter?

(Hint: Letter here refers to the size of the paper)

There are five girls - Devyani, Ritika, Surabhi, Anna, Nishat

Each one stole a special paper size of their favorite brand which was kept on different floors (not more than one paper on each floor)

Each girl wrote her analyst note on it in a particular conference room with her pen

Ritika is next to the person who writes in Kachenjunga.

Navneet brand paper is kept on 5th floor.

The girl beside Anna writes in Annapurna.

The girl who writes on A5 sits in K2

Surabhi likes Uflex brand paper

The girl who writes with Faber-Castell pen is in the middle and takes paper from 3rd floor

The first girl likes Cross pens

Devyani is the girl on the far right

The girl who writes in Lhotse likes Conklin pens

The girl who steals the paper from 3rd floor is next to the girl who steals paper from 4th floor

Anna writes with Montegrappa pen

The girl who likes JK paper brand is next to the girl who likes the ITC paper brand

The girl who likes the Emami paper brand is next to the girl who takes paper from 5th floor

The girl who steals the A2 paper is next to the girl who takes paper from 2nd floor

The second girl from the right likes Emami brand and is next to the girl who takes the paper from 5th floor

The first girl on the left stole the A3 paper

The girl who likes JK brand is next to the girl who writes on Ulfex brand

The second from the left takes paper from 2nd floor

Surabhi is to the right of the girl who writes with Conklin pens

The girl who writes with Pierre Cardin pen does it in Annapurna

The Uflex brand paper is being used in Mt Everest

The girl who takes A4 paper doesn't take it from 5th floor

The ITC brand paper is kept on 1st floor





**MAKE YOUR
DREAMS COME TRUE
IN 2019**

A dream written down
with a date becomes a
goal.

A goal broken down
into steps becomes a
plan.

A plan backed by
action makes
your dreams come true.