

Ambit advises PolicyBazaar on Series E fund raise

Mumbai, October 13, 2017: EtechAces Marketing and Consulting Pvt. Ltd, which owns and operates India's largest online insurance aggregator PolicyBazaar, and a leading online personal finance marketplace PaisaBazaar, has raised around Rs 500 crores, as Series E fund raise from new and existing investors. Ambit Private Limited acted as a financial adviser to EtechAces for the Transaction.

About Ambit:

Ambit is a leading investment bank offering customized solutions in the areas of Corporate Finance, Institutional Equities, Private Equity, Asset Management, Wealth Management, Structured Finance and Principal Investment. The firm capitalizes on its strong track record, in-depth understanding of global economic and regulatory environment and extensive domain knowledge to provide seamless services to its clients, which include institutional investors, corporate and high net worth families. Ambit is headquartered in Mumbai, with offices in Delhi, Bengaluru, Singapore and London.

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