



## Ambit Alpha Fund crosses INR 500 crore in AUM

**Mumbai, 3 August, 2015:** Ambit Alpha Fund, the Alternate Investment Fund (AIF) that was launched in June 2013 by Ambit Investment Advisors, crossed a milestone of INR 500 crore of assets under management in July.

The Ambit Alpha Fund was one of the first AIFs in the Indian market, using a fundamental long-short investment strategy. AIF's investment philosophy is to produce absolute returns taking both long and short positions based on an actively managed portfolio approach. The aim of this fund is to generate absolute returns over time, regardless of the prevailing market conditions. Even when markets are falling sharply, an absolute return fund may have the potential to make positive returns.

**Commenting on the fund's performance, Andrew Holland, CEO, Ambit Investment Advisors** said, "Outstanding fund performance augmented by our key partners' broad distribution network has enabled this impressive growth of the fund. This has been further reinforced by our investors' confidence and awareness that risk adjusted funds, like ours, can provide superior, consistent and positive returns despite volatile markets."

Ambit Investment Advisors is a joint venture partnership between Ambit Holdings Private Limited and Nikko Asset Management Co. Ltd. of Japan, which is Asia's premier global asset manager, with approximately USD 160 billion in assets under management

### About Ambit Holdings:

Ambit is a full services investment bank covering Investment Banking, Private Equity, Asset Management, Wealth Management, Institutional Equities and Private client services. It is one of the premier "home grown" standalone financial firms in the market offering seamless service across the advisory spectrum.

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