



Ambit Corporate Finance successfully advises CMA CGM Log in taking a strategic stake in LCL Logistix

We are pleased to announce that Ambit Corporate Finance has successfully advised **CMA CGM Log** in taking a strategic stake in one of India's logistics leaders, **LCL Logistix (India) Private Limited ("LCL")**. The transaction also provides an exit to LCL's private equity partner, Tuscan Ventures Private Limited.

With this investment, CMA CGM Log reinforces its position in India and will rely on LCL's Indian network and its presence in Canada, the United States and East Africa to accelerate its development. Also CMA CGM Log expands both its product offering and its geographic coverage, including in emerging countries where logistics solutions demand is high.

Ambit Corporate Finance was the exclusive financial advisor to CMA CGM Log on this transaction.

Founded in 2001, **CMA CGM Log** is the CMA CGM Group's subsidiary specialized in international freight forwarding and logistics solutions. Its 500 experts offer logistics solutions that are complementary to maritime services in 32 countries, which include air freight, multimodal transport, custom clearance, warehousing and distribution

CMA CGM Group, founded and led by Jacques R. Saadé is the world's third largest and France's top container shipping company. Its 445 vessels call more than 400 ports in the world, on all 5 continents. In 2014, they carried 12.2 million TEUs. CMA CGM has grown continuously, and has been constantly innovating to offer its customers new sea, land and logistics solutions. With a presence in 150 countries, through its 655 agencies network, the Group employs 20,000 people worldwide, including 2,400 in its headquarter in Marseilles.

Founded in 1998 and headquartered in Mumbai, **LCL Logistix (India) Private Limited ("LCL")** is a freight forwarding leader in India providing integrated end-to-end logistics services and supply chain solutions. LCL operates three CFSs at strategic locations, in Nhava Sheva, Kolkata and Pipavav ports. As a freight forwarding specialist, LCL has a 25-years old expertise and a pan-India presence with 33 office network in India and abroad.