



Ambit Corporate Finance advises Astral Poly Technik on its acquisition of Rex Polyextrusion

Mumbai, July 10, 2018: Ambit Private Limited today announced that its client Astral Poly Technik ("Astral") has successfully acquired Rex Polyextrusion ("Rex"), a manufacturer of single-walled and double – walled corrugated pipes, to expand its product line.

Astral Pipes was established in 1999 with the aim to manufacture pro-India plumbing and drainage systems in the country. Company's product categories include pipes related to plumbing, industrial, drainage, fire protection, agriculture, electrical conduit, ancillary. The company has manufacturing facilities at Santej & Dholka (Gujarat), Hosur (Tamil Nadu), and Kenya. Company has a network of 750+ distributors, and 30,000+ dealers across India.

Rex Polyextrusion is a manufacturer of plastic pipes. It provides pipes for civil engineering such as pre-stirex, plus stirex & prestirex; cable protection such as telerex & multirex; sewerage & stormwater such as d-rex & other products used in agriculture. It caters to development authorities, telecommunications, metro companies, infrastructure firms, electronics, etc. The company was incorporated in 2006 & is headquartered in Sangli, Maharashtra.

Ambit Corporate Finance acted as the exclusive financial advisor to Astral for this transaction.

About Ambit:

Ambit is a leading investment bank offering customized solutions in the areas of Corporate Finance, Institutional Equities, Private Equity, Asset Management, Wealth Management, Structured Finance and Principal Investment. The firm capitalizes on its strong track record, in-depth understanding of global economic and regulatory environment and extensive domain knowledge to provide seamless services to its clients, which include institutional investors, corporate and high net worth families. Ambit is headquartered in Mumbai, with offices in Delhi, Bengaluru, Singapore and London.

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