

Ambit Private Limited

Code of Conduct for Directors and Senior Management

The Board of Directors (the "Board") and the senior management of Ambit Private Limited ("Ambit") subscribe to the following Code of Conduct adopted by the Board. They would

1. Use due care and diligence in performing their duties of office and in exercising their powers attached to that office.
2. Act honestly and use their powers of office, in good faith and in the best interests of Ambit as a whole.
3. Not make improper use of information nor take improper advantage of their position as a Director.
4. Not allow personal interests to conflict with the interests of Ambit.
5. Not engage in conduct likely to bring discredit upon Ambit.
6. Be independent in judgement and actions, and to take all reasonable steps to be satisfied as to the soundness of all decisions taken by the Board of Directors.
7. Ensure the confidentiality of information they receive whilst being in office of Director and information is only disclosed if authorised by the company, or the person from whom the information is provided, or as required by law.

Disclaimer: AMBIT Group ("AMBIT") is engaged in various fund based and non fund based activities including but not limited to financial services, investment banking, merchant banking, investment advisory, stock broking, depository participant, research activity, portfolio management, asset management, wealth management, mutual fund / third party products distribution NBFC, asset reconstruction, proprietary / principal investments. Its group entities are registered with and are regulated by SEBI / RBI.

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