

## Opportunities from the reset in Financial Services Sector in India: Ambit

**Mumbai, 31 July 2017:** Ambit Corporate Finance, a full service investment bank, today announced the launch of the report titled '**Opportunities from the reset in Financial Services Sector in India**'. The report looks into how the financial services sector in India has undergone a major reset in the past two years, key themes being - shift in savings pattern, boost in digital payment system and opportunities for well capitalized banks and NBFCs. The report also highlights how consolidation in financial services sector will be vital to enhance efficiency and combine strengths.

The report emphasizes on the shift in savings pattern from physical assets to financial savings, creating an opportunity for upto US\$600 billion to flow into capital markets and insurance products over the next 5 years, a growth of nearly three times over the flows during the last 5 years. The report also highlights the potential for digital payment systems to process nearly US\$1 trillion over the next 5 years, a growth of four times from the current levels, driven by increased access, greater sophistication of digital payment systems and higher levels of acceptance by users.

Ausang Shukla, Managing Director, Ambit Corporate Finance said, "The reset in the financial services sector along with the push for digital transactions, structural shift towards lower interest rates and a favorable regulatory environment will provide significant opportunities for the sector. We see tremendous scope from partnerships between the traditional financial institutions and fin tech start-ups to tap into the opportunities."

### About Ambit:

Ambit is a leading investment bank offering customized solutions in the areas of Corporate Finance, Equity Capital Markets, Institutional Equities, Private Equity, Asset Management, Wealth Management, Structured Finance and Principal Investment. The firm capitalizes on its strong track record, in-depth understanding of global economic and regulatory environment and extensive domain knowledge to provide seamless services to its clients, which include institutional investors, corporates and high net worth families. Ambit is headquartered in Mumbai, with offices in New Delhi, Bengaluru, Singapore, New York and London.

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