

Ambit strengthens leadership team, appoints Amrita Farmahan as CEO of Wealth Management

Mumbai, 30 September 2019: Ambit Private Limited, today announced the appointment of Amrita Farmahan as CEO, Ambit Global Private Client. In this role, Amrita will be responsible for propelling the growth of Ambit's wealth management business.

Amrita has over two decades of experience across wealth management, consumer banking, corporate finance and investment management in Indian as well as global financial services firms. Added to her enduring leadership over the years, Amrita has been a part of the evolution of the wealth management industry in India.

Ashok Wadhwa, Group CEO, Ambit Private Limited said, "We are delighted to have Amrita join the Ambit family. Her long-standing experience and expertise will help us further scale our wealth management business, in India as well as overseas. She is a seasoned leader with a proven track record, and her empirical knowledge will be critical to enabling growth opportunities for the firm".

Amrita Farmahan, CEO, Ambit Global Private Client added, "I am enthused by the opportunity at Ambit, at this exciting time for wealth management in India. In an environment of constant change, we will endeavour to build a high quality sustainable business on a foundation that is stable and consistent, while protecting the interests of our clients, our employees and our franchise".

Amrita has previously worked with Aventus and Reliance Private Client, where she built and led the respective wealth management businesses, making them very successful franchises. She has also worked with Citibank for 12 years and was the Network Sales Director, Branch Banking and India Head for Citigold Private Client.

About Ambit:

Ambit is one of India's premier, full-service investment banks, offering customized solutions across Corporate Finance and Equity Capital Markets. Ambit also provides tailor-made products and services to clients across Institutional Equities, Asset Management, Wealth Management, Structured Finance and SME Lending. The firm capitalizes on its strong track record, in-depth understanding of global economic and regulatory environments and extensive domain knowledge, to provide seamless services to its clientele. Ambit is headquartered in Mumbai, with offices in key cities in India, as also in Singapore and New York. To learn more, please visit: www.ambit.co

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