

Fact Sheet

Ambit Good & Clean PMS

August 2017

Investment philosophy

To generate long term equity returns by investing in firms which are:

- (a) Good- Basis capital allocation track record and quality of improvement in financial metrics; and
- (b) Clean- Based on the quality of their accounts and corporate governance.

The focus on 'good' helps generate upside while not compromising on 'clean' reduces downside risk. Essentially, while our objective is to generate returns, the even bigger goal is to better manage drawdowns because we believe doing the latter successfully is critically vital in achieving the former.

Ambit's proprietary 'forensic accounting' framework helps weed out firms with poor quality accounts while our proprietary 'greatness' framework helps identify efficient capital allocators with a holistic approach to consistent growth.

General Information	
Fund Type	PMS
Fund Tenure	Open ended
Benchmark	BSE 500
Minimum Investment	INR. 25 lacs
Liquidity	Daily
Inception date	12 th March 2015

Portfolio Details Top Holding

Scrip	Sector
AIA Engineering	Industrials
City Union Bank	Financials
PI Industries	Agrochemicals
Vinati Organics	Specialty Chemicals
Page Industries	Consumer Discretionary

Fees	Option – I	Option - II
	Management Fee	2.0 % p.a.
Performance Fee	NIL	15 of full profits subject to meeting hurdle; hurdle compounds
Exit Load	1% if redeemed before 1 year	2% if redeemed before 1 year 1% if redeemed before 2 years
Hurdle Rate &	NIL	Hurdle Rate of 12% p.a with catch up; high water mark applicable

Sector Allocation#	Grand Total
Consumer Discretionary	21.9%
Financials	14.5%
Specialty/Agro Chemicals	14.3%
Auto & Auto Components	9.4%
Pharmaceuticals	8.2%
Industrials	7.5%
Materials	6.4%
Information Technology	6.2%
Logistics	1.4%
Consumer Staples	1.0%
Cash	9.4%
Grand Total	100%

Allocation as on 31 Aug'17 based on entire pooled AUM

Portfolio Manager
Gaurav Mehta, CFA

Risk Parameters	Fund
Standard Deviation	13%
Portfolio Turnover	15%

Returns (%)*	30 day	90 day	1 yr	**2 yrs	**since inception
G&C PMS	-2.8	-0.5	11.0	13.1	10.2
Nifty	-1.6	3.1	12.9	11.5	5.1

** Returns over one year period have been annualized.

* Represents time weighted return of the pooled AUM; performance is post brokerage and other statutory charges but before fees.

** Inception date – 12th March 2015

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