

# Fact Sheet

# Ambit Good & Clean PMS

December 2015

## Investment Manager

Ambit Capital Private Limited (ACPL) a subsidiary of Ambit Corporate Finance Pvt. Ltd.

## Investment philosophy

To generate long term equity returns by investing in firms which are:

- (a) Good- Basis capital allocation track record and quality of improvement in financial metrics; and
- (b) Clean- Based on the quality of their accounts and corporate governance.

The focus on 'good' helps generate upside while not compromising on 'clean' reduces downside risk. Essentially, while our objective is to generate returns, the even bigger goal is to better manage drawdowns because we believe doing the latter successfully is critically vital in achieving the former.

Ambit's proprietary 'forensic accounting' framework helps weed out firms with poor quality accounts while our proprietary 'greatness' framework helps identify efficient capital allocators with a holistic approach to consistent growth.

General Information	
Fund Type	PMS
Fund Tenure	Open ended
Benchmark	BSE 500
Minimum Investment	INR. 25 lacs
Liquidity	Daily
Inception date	12 <sup>th</sup> March 2015

Fees	Option - I		Option - II	
Management Fee	2.5 % p.a.	Nil		
Performance Fee	NIL	20% of profits subject to hurdle rate		
Exit Load	1% if redeemed before 1 year	2% if redeemed before 1 year		
		1% if redeemed before 2 years		
Hurdle Rate &	NIL	Hurdle Rate of 12% p.a with catch up; high water mark applicable		

Portfolio Manager	
Pranab Uniyal	

Risk Parameters	Fund
Standard Deviation	8.9%
Portfolio Turnover	1.0%

## Portfolio Details

### Top Holding

Scrip	Sector
TVS Motors	Auto & Auto Components
Lupin	Pharmaceuticals
PI Industries	Agro-chemicals
Tata Motors DVR	Auto & Auto Components
Bata India	Consumer Discretionary

Sector Allocation**	Grand Total
Auto & Auto Components	23.1%
Financials	20.5%
Consumer Discretionary	9.7%
Materials	9.0%
Pharmaceuticals	7.1%
Information Technology	6.7%
Agro-chemicals	6.7%
Consumer Staples	6.4%
Logistics	5.3%
Cash	5.6%
<b>Grand Total</b>	<b>100%</b>

\*\* Allocation as on end of Dec'15 based on entire AUM

Returns (%)*	30 Days	90 Days	180 Days	**Since Inception
G&C PMS	-0.79	1.95	4.12	0.31
BSE 500	0.50	1.29	-2.47	-6.80

Returns (%)*	Jul15	Aug15	Sep15	Oct15	Nov15	Dec15
G&C PMS	4.2	-0.9	-1.1	1.1	1.7	-0.8
BSE 500	3.0	-6.2	-0.4	1.7	-0.9	0.5

\* Represents time weighted return of the pooled AUM; performance is post brokerage and other statutory charges but before fees. Benchmark returns are calculated on a point to point basis.

\*\* Inception date – 12<sup>th</sup> March 2015

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