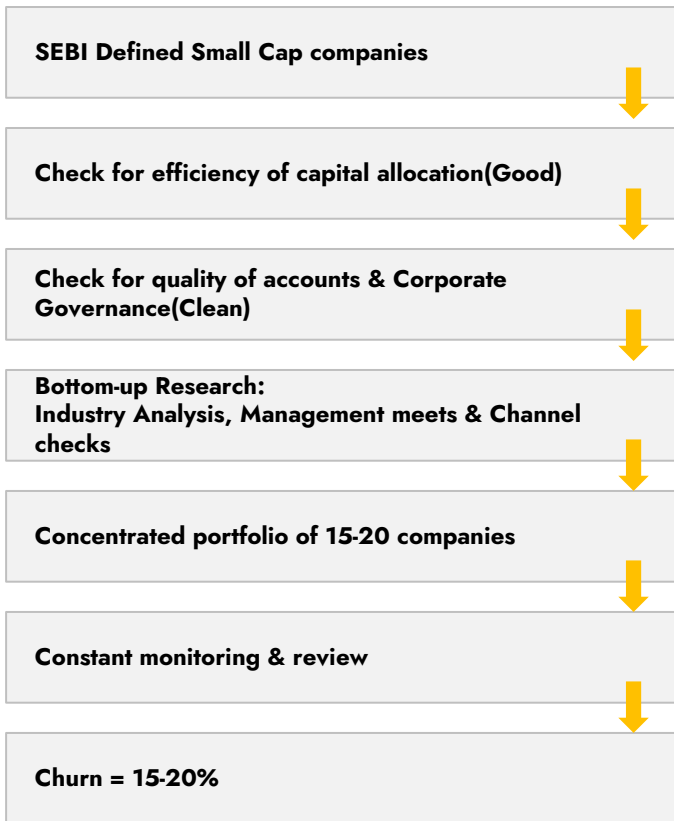


AMBIT EMERGING GIANTS PORTFOLIO

FACTSHEET | MAY 2023

Emerging Giants: G&C Small Cap invests in small-cap companies with focus on strong franchises, efficient capital allocation track record, highest management quality standards and clean accounting policies.

INVESTMENT APPROACH

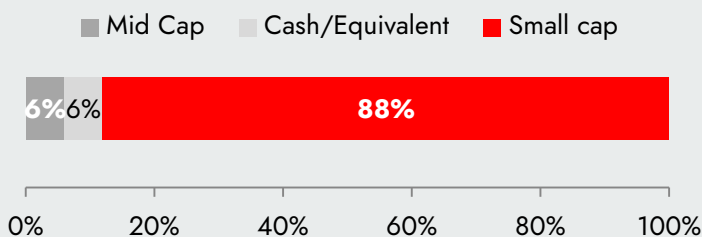


- Invest in firms which are: (a) **Good**- On the basis of capital allocation track record and quality of improvement in financial metrics over the past six years, and (b) **Clean**- Based on the quality of their accounts & corporate governance.
- The focus on 'good' help generate upside while not compromising on 'clean' reduces downside risk. Essentially, while the objective is to generate returns, the even bigger goal is to better manage drawdowns because we believe doing the latter successfully is critically vital in achieving the former.
- The bigger idea is to identify small cap businesses, with **strong leadership position** in the micro or niche market that they are operating in. It not only gives them effective pricing power but help them gain in scale and become large companies of tomorrow.
- This businesses have **Zero or near Zero leverage** with ethical and prudent management. When investing in small cap business, we believe its of paramount importance to look for companies with strong management pedigree, with established competence and unparalleled integrity.
- The focus is to create a concentrated portfolio of 15-20 small cap business, with traits, which can make them **mid cap or large cap of tomorrow**.
- This funds draws down lesser than the market in corrections and has low churn (not more than 15-20% of portfolio).

MARKET CAPITALISATION

Weighted Average Market cap: Rs. 5,752 Cr

Median Market Cap Rs. 4,949 Cr.



Note: "Market cap segmentation as per latest AMFI list".

PORTFOLIO MANAGER

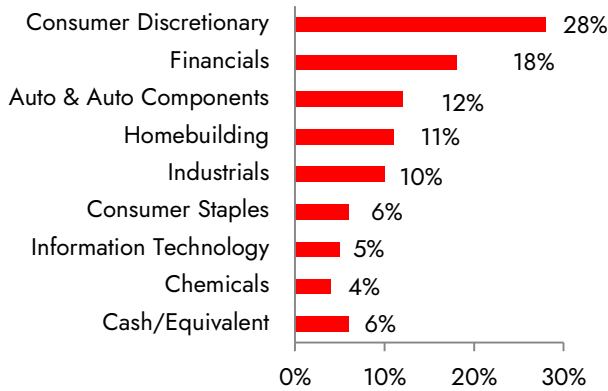


Trilok Agarwal

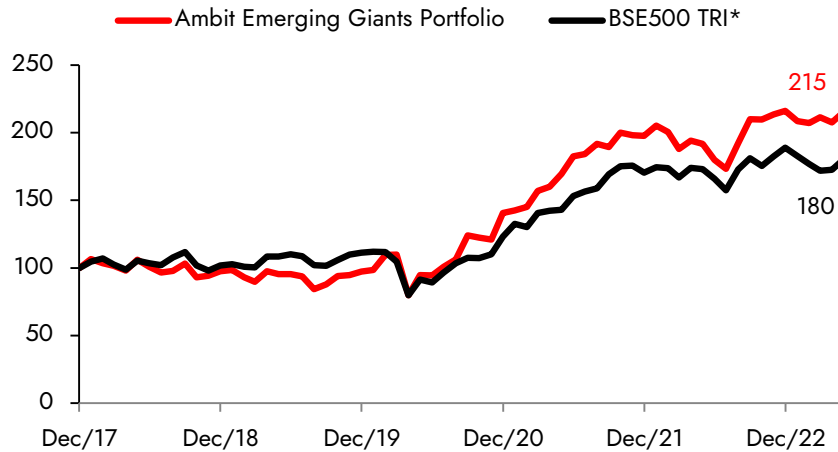
Trilok Agarwal is the Portfolio Manager at Ambit Asset Management. He has over 16 years of experience in Investment and Equity research. Prior to joining Ambit, he worked with Dymon Asia Capital and Aditya Birla Sun life Insurance. In his previous stint with Aditya Birla Sun Life Insurance, he was a portfolio manager managing funds across various mandates. He was also entrusted with managing shareholders' funds and delivered superlative performance consistently.

He holds a Bachelor's degree in Management studies & MBA in Finance.

SECTOR WISE HOLDINGS



MONTHLY NAV SINCE INCEPTION



Top 5 Holdings : Safari Industries (India) Ltd , Mas Financial Services Ltd, Sundaram Fasteners Ltd, CCL Products India Ltd, Cera Sanitaryware Ltd

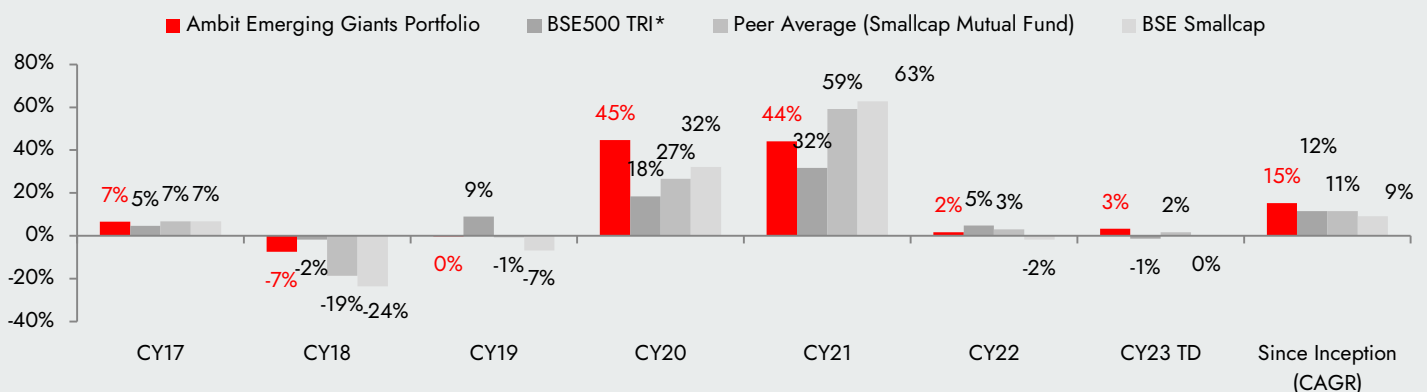
PORTFOLIO STATISTICS

Particulars	PE(x)	RoE	Risk Ratios				
	FY24E	FY24E	Std. Dev.	Beta	Sharpe Ratio	Alpha	Max Monthly Drawdown
Emerging Giants: G&C Small Cap	26.5	22.8%	23.5%	1.0	0.4	3.7%	-27.4%
BSE 500 TRI*	25.6	14.6%	19.2%	1	0.2	1	-28.8%

PERFORMANCE (%)

Returns as on 30 th Apr/23	1M	3M	6M	1Y	2Y	3Y	5Y	Since Inception*
Emerging Giants: G&C Small Cap	3.7%	4.0%	0.9%	12.3%	12.7%	31.5%	15.2%	15.2%
BSE 500 TRI*	4.6%	2.1%	-1.1%	4.2%	12.3%	25.4%	11.4%	11.5%
Peer Average (Smallcap Mutual Fund)	3.9%	2.4%	1.2%	6.4%	18.3%	39.1%	11.8%	11.5%

CALENDAR YEAR RETURNS (%)



*Inception Date = 1-Dec-17; Returns as of 30th Apr 2023; Returns above 1 year are annualized and all returns are net of fees and expenses.

*BSE 500 TRI is the selected benchmark for the Ambit Emerging Giants strategy and the same is reported to SEBI. In addition to the same, we have included the BSE Small cap and MF Peer group for information purpose only. The same should not be relied upon for performance benchmarking in any manner.

MF Peers Include: Nippon India MF, Franklin India MF, ICICI Prudential MF, DSP Blackrock MF, Kotak MF, HDFC MF, SBI MF, Aditya Birla Sun Life MF

KEY TERMS

Fund Structure	SEBI Registered PMS
Fund Tenure	Open Ended
Structure	Discretionary PMS
Minimum investment	INR 50 lacs
Since Inception	01-Dec-17
Stock selection	Investible universe is stocks that perform well on the two frameworks noted earlier. A further subjective assessment then leads to a more concentrated stock portfolio
Number of stocks	15 – 20
	25% per sector, 10% per stock
	Primarily Small cap with BSE 500 TRI as the benchmark
Time horizon and turnover	The investment horizon is 3-5 years and longer; turnover therefore should not exceed 30-35% in a year
Cash calls	Not to take aggressive cash calls; this is keeping in mind the longer term investment horizon of the fund and is suitable from a taxation standpoint
Custodian & Fund Accountant	ICICI Bank Limited.
Brokers	Ambit Capital, Motilal Oswal, Kotak Securities, HDFC Securities, Spark Capital, Batlikala & Karani Securities Pvt Ltd
Depository Participant	Ambit Capital (Central Depository Services Limited)

DISCLAIMER

- The performance of the Portfolio Manager has not been approved or recommended by SEBI nor SEBI certifies the accuracy or adequacy of the performance related information contained therein.
- Ambit Investment Advisors Private Limited ("Ambit"), is a registered Portfolio Manager with Securities and Exchange Board of India vide registration number INP000005059.
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- The product 'Ambit Coffee Can Portfolio' has been migrated from Ambit Capital Private Limited to Ambit Investments Advisors Private Limited. Hence some of the information in this presentation may belong to the period when this product was managed by Ambit Capital Private Limited.
- You may contact your Relationship Manager for any queries.
- The performance data for coffee can product between 6th march 2017 - 19th June 2017 represents model portfolio returns. First client was onboarded on 20th June 2017. The performance data for G&C product between 1st June 2016 to 1st April 2018 also includes returns for funds managed for an advisory offshore client. Returns are calculated using TWRR method as prescribed under revised SEBI (Portfolio Managers) Regulations, 2020