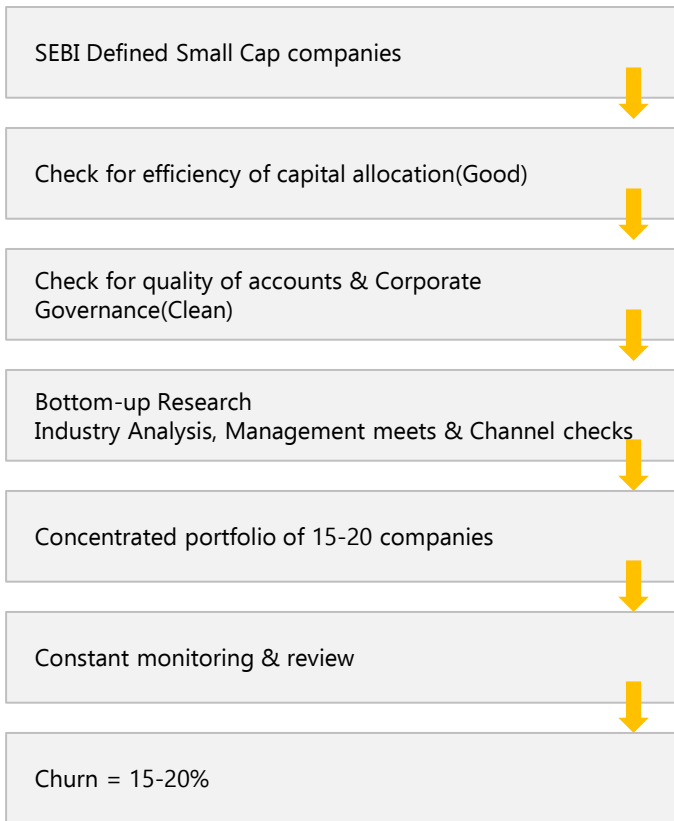


## Emerging Giants: G&C Small Cap

FACTSHEET

**Emerging Giants: G&C Small Cap** invest in small-cap companies with focus on franchise strength, efficient capital allocation track record, high quality of management and clean accounting

### INVESTMENT APPROACH

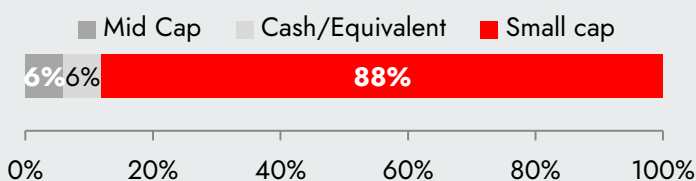


- Invest in firms which are: (a) **Good**- On the basis of capital allocation track record and quality of improvement in financial metrics over the past six years, and (b) **Clean**- Based on the quality of their accounts & corporate governance.
- The focus on 'good' help generate upside while not compromising on 'clean' reduces downside risk. Essentially, while the objective is to generate returns, the even bigger goal is to better manage drawdowns because we believe doing the latter successfully is critically vital in achieving the former.
- The bigger idea is to identify small cap businesses, with **strong leadership position** in the micro or niche market that they are operating in. It not only gives them effective pricing power but help them gain in scale and become large companies of tomorrow.
- This businesses have **Zero or near Zero leverage** with ethical and prudent management. When investing in small cap business, we believe its of paramount importance to look for companies with strong management pedigree, with established competence and unparalleled integrity.
- The focus is to create a concentrated portfolio of 15-20 small cap business, with traits, which can make them **mid cap or large cap of tomorrow**.
- This funds draws down lesser than the market in corrections and has low churn (not more than 15-20% of portfolio).

### MARKET CAPITALISATION

Weighted Average Market cap: Rs. 4,740 Cr

Median Market Cap Rs. 4,281 Cr.



Note: "Market cap segmentation as per latest AMFI list".

### PORTFOLIO MANAGER

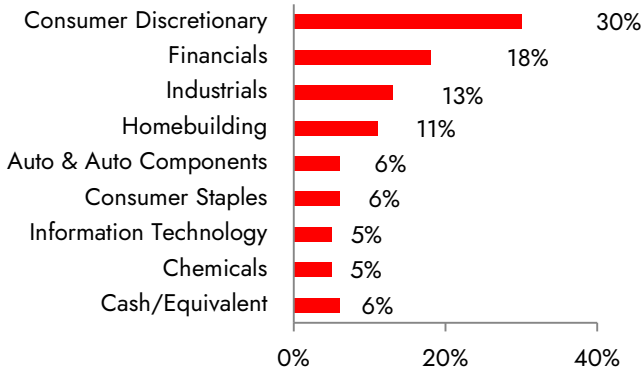


Aishvarya Dadheech

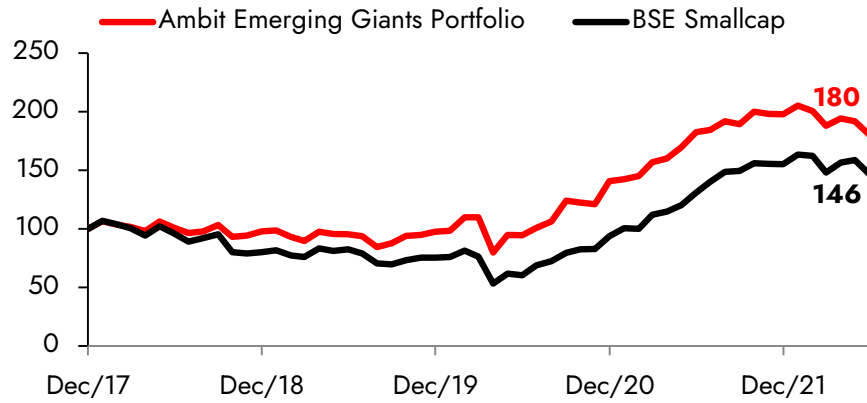
Aishvarya Dadheech has over 13 years of experience in Indian equities, Aishvarya has been managing G&C Midcap and Emerging Giants Portfolios for last 3 years. Prior to that he was managing Ambit's proprietary book for the last 1.5 years.

Prior to that he was with Reliance Life Insurance & Crisil. He is a CFA charter holder, Chartered Accountant & MBA Finance

## SECTOR WISE HOLDINGS



## MONTHLY NAV SINCE INCEPTION



**Top 5 Holdings:** Garware Technical Fibres Ltd, Safari Industries (India) Ltd, La Opala, Mas Financial Services Ltd, Cera Sanitaryware Ltd

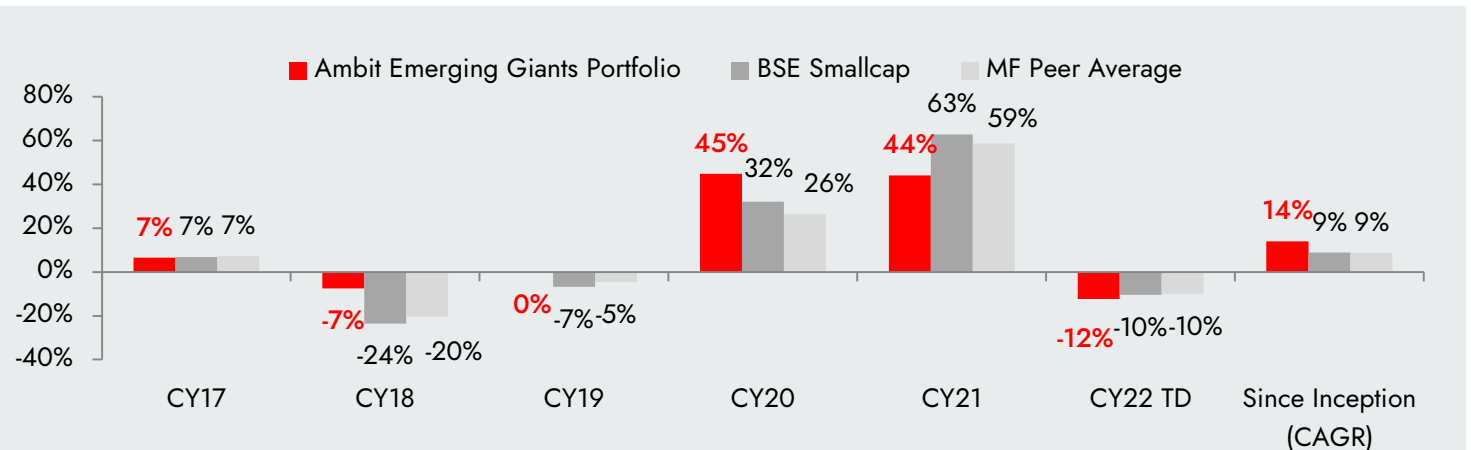
## PORTFOLIO STATISTICS

Particulars	PE	RoE	Risk Ratios				
	FY22	FY22	Std. Dev.	Beta	Sharpe Ratio	Alpha	Max Monthly Drawdown
Emerging Giants: G&C Small Cap	37.2x	17.1%	24.8%	0.8	0.3	5.1%	-27.4%
BSE Smallcap	28.9x	4.5%	26.8%	1	0.1	1	-50.0%

## PERFORMANCE (%)

Returns as on 31 <sup>st</sup> May'22	1M	3M	6M	1Y	2Y	3Y	4Y	Since Inception*
Emerging Giants: G&C Small Cap	-6.1%	-4.2%	-9.0%	-1.4%	38.0%	23.6%	15.6%	14.0%
BSE Smallcap Index	-7.8%	-1.1%	-5.6%	11.8%	55.6%	21.1%	11.2%	8.8%
Peer Average (Smallcap MFs)	-7.2%	-2.5%	-7.2%	11.4%	53.3%	18.1%	10.5%	8.6%

## CALENDAR YEAR RETURNS (%)



\*Inception Date = 1-Dec-17; Returns as of 31<sup>st</sup> May 2022; Returns above 1 year are annualized and all returns are net of fees and expenses

## KEY TERMS

Fund Structure	SEBI Registered PMS
Fund Tenure	Open Ended
Structure	Discretionary PMS
Minimum investment	INR 50 lacs
Since Inception	01-Dec-17
Stock selection	Investible universe is stocks that perform well on the two frameworks noted earlier. A further subjective assessment then leads to a more concentrated stock portfolio
Number of stocks	< 20
	25% per sector, 10% per stock
	All cap with BSE Smallcap as the benchmark
Time horizon and turnover	The investment horizon is 3-5 years and longer; turnover therefore should not exceed 30-35% in a year
Cash calls	Not to take aggressive cash calls; this is keeping in mind the longer term investment horizon of the fund and is suitable from a taxation standpoint
Custodian & Fund Accountant	ICICI Bank Limited.
Brokers	Ambit Capital, Motilal Oswal, Kotak Securities, HDFC Securities, Spark Capital
Depository Participant	Ambit Capital (Central Depository Services Limited)

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- You may contact your Relationship Manager for any queries.
- The performance data for coffee can product between 6th march 2017 - 19th June 2017 represents model portfolio returns. First client was onboarded on 20th June 2017. The performance data for G&C product between 1st June 2016 to 1st April 2018 also includes returns for funds managed for an advisory offshore client. Returns are calculated using TWRR method as prescribed under revised SEBI (Portfolio Managers) Regulations, 2020