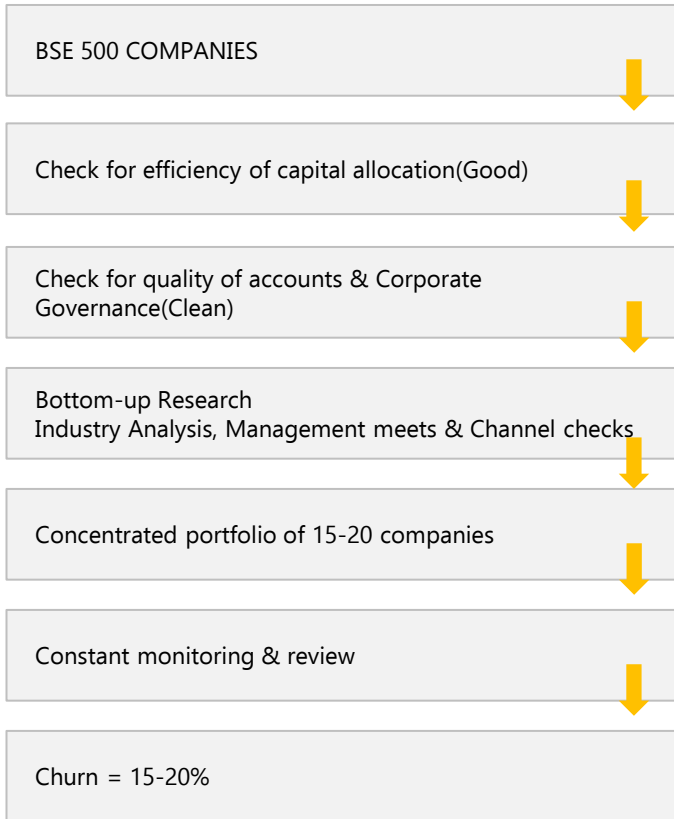


# Ambit Good & Clean Midcap Fund

## FACTSHEET

Ambit Good & Clean Midcap Fund has a mid-cap orientation with focus on franchise strength, efficient capital allocation track record, high quality of management and clean accounting.

### INVESTMENT APPROACH



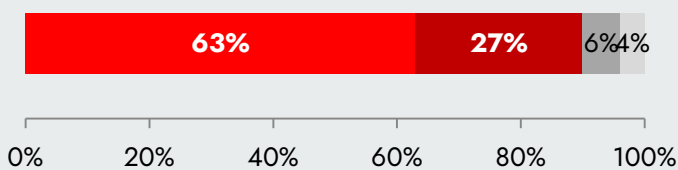
- Invest in firms which are: (a) Good- On the basis of capital allocation track record and quality of improvement in financial metrics over the past six years, and (b) Clean- Based on the quality of their accounts & corporate governance.
- The focus on 'good' helps generate upside while not compromising on 'clean' reduces downside risk. Essentially, while the objective is to generate returns, the even bigger goal is to better manage drawdowns because we believe doing the latter successfully is critically vital in achieving the former.
- Ambit's proprietary 'forensic accounting' framework helps weed out firms with poor quality accounts while our proprietary 'greatness' framework helps identify efficient capital allocators with a holistic approach to consistent growth.
- The result is a concentrated portfolio of 15-20 stocks that draws down lesser than the market in corrections and has low churn (not more than 15-20% of portfolio in any year amounting to 2-3 holdings being replaced).

### MARKET CAPITALISATION

Weighted Average Market cap: Rs. 46,065 Cr

Median Market Cap Rs. 38,010 Cr.

■ Mid Cap ■ Large Cap ■ Small Cap ■ Cash/Equivalent



Note: "Market cap segmentation as per latest AMFI list".

### PORTFOLIO MANAGER



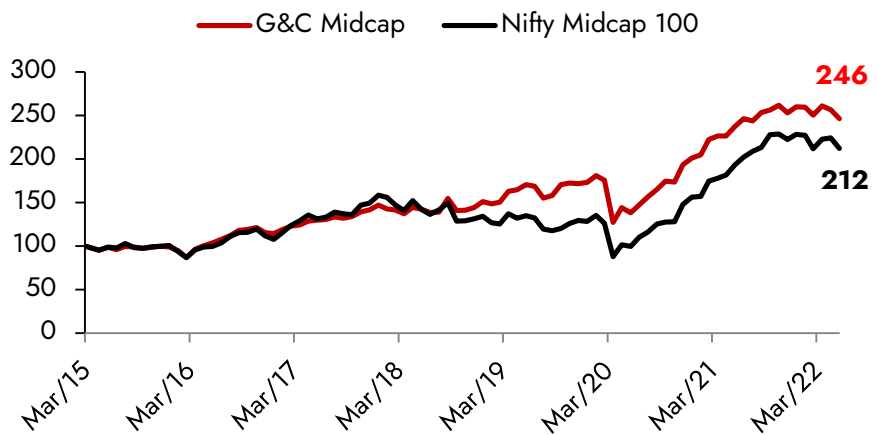
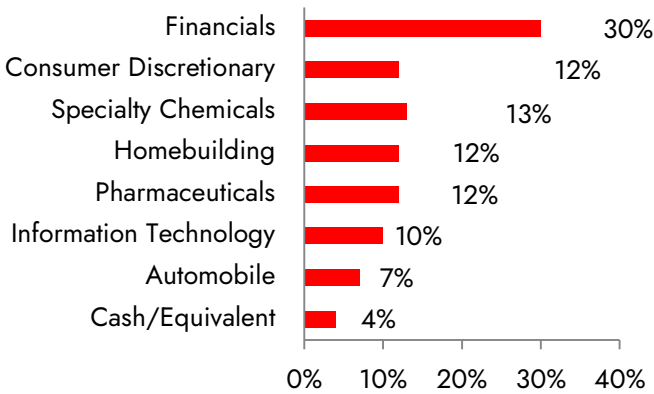
Aishvarya Dadheech

Aishvarya Dadheech has over 13 years of experience in Indian equities, Aishvarya has been managing G&C Midcap and Emerging Giants Portfolios for last 3 years. Prior to that he was managing Ambit's proprietary book for the last 1.5 years.

Prior to that he was with Reliance Life Insurance & Crisil. He is a CFA charter holder, Chartered Accountant & MBA Finance

## SECTOR WISE HOLDINGS

## MONTHLY NAV SINCE INCEPTION



**Top 5 Holdings:** P I Industries Ltd, Tvs Motor Company Ltd, Laurus Labs Ltd, Kajaria Ceramics Ltd, Aavas Financiers Ltd

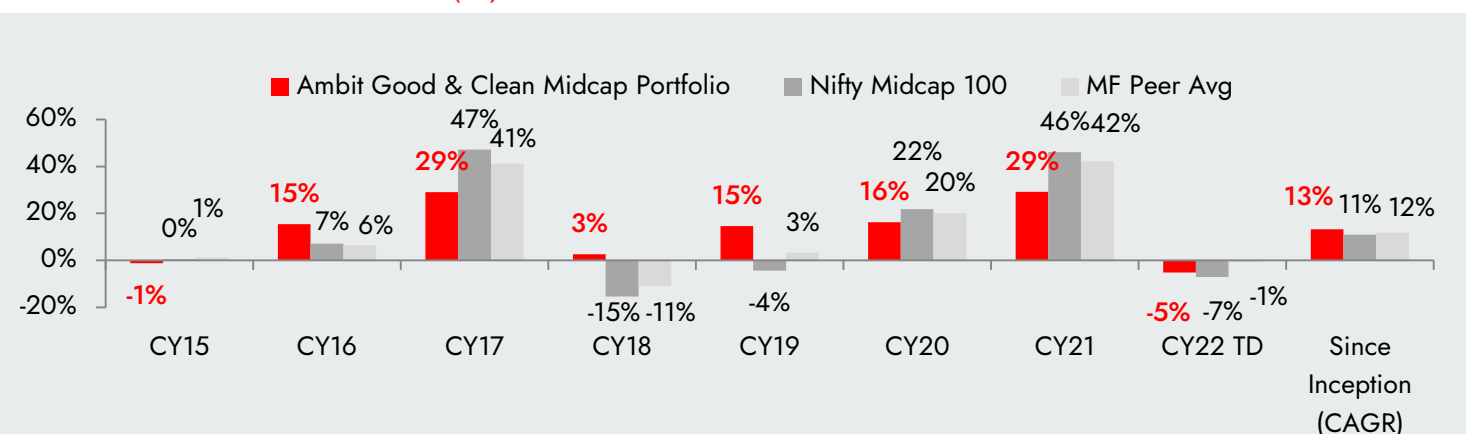
## PORTFOLIO STATISTICS

Particulars	PE	RoE	Risk Ratios				
	FY22	FY22	Std. Dev.	Beta	Sharpe Ratio	Alpha	Max Monthly Drawdown
Ambit Good & Clean Midcap Fund	40.6x	19.4%	18.4%	0.8	0.4	2.3%	-29.8%
Nifty Midcap	20.2x	8.4%	22.0%	1	0.2	1	-44.6%

## PERFORMANCE (%)

Returns as on 31 <sup>st</sup> May22	1M	3M	6M	1Y	2Y	3Y	5Y	7Y	Since Inception*
Ambit Good & Clean Midcap Fund	-4.0%	-1.6%	-2.6%	3.8%	33.6%	13.1%	13.7%	14.0%	13.3%
NIFTY Midcap 100	-5.3%	0.2%	-4.6%	9.7%	46.0%	16.4%	10.1%	11.5%	11.0%
NIFTY 50	-3.0%	-1.2%	-2.3%	6.4%	31.6%	11.6%	11.5%	10.1%	9.2%
Peers Average (Midcap MFs)	-5.6%	-1.3%	-5.1%	11.3%	41.5%	16.9%	11.4%	12.2%	11.7%

## CALENDAR YEAR RETURNS (%)



\*Inception Date = 12-Mar-15; Returns as of 31<sup>st</sup> May, 2022; Returns above 1 year are annualized and all returns are net of fees and expenses

## KEY TERMS

Fund Structure	SEBI Registered PMS
Fund Tenure	Open Ended
Structure	Discretionary PMS
Since Inception	12-Mar-15
Custodian	ICICI Bank
Minimum investment	INR 50 lacs
Stock selection	Investible universe is stocks that perform well on the two frameworks noted earlier. A further subjective assessment then leads to a more concentrated stock portfolio
Number of stocks	15-20
	25% per sector (except BFSI), 10% per stock
	All cap with 'Nifty Midcap 100' as the benchmark
Time horizon and turnover	The investment horizon is 3-5 years and longer; average portfolio churn between 15% - 20%
Cash calls	Not to take aggressive cash calls; this is keeping in mind the longer term investment horizon of the fund and is suitable from a taxation standpoint
Custodian & Fund Accountant	ICICI Bank Limited.
Brokers	Ambit Capital, Motilal Oswal, Kotak Securities, HDFC Securities, Spark Capital
Depository Participant	Ambit Capital (Central Depository Services Limited)

## DISCLAIMER

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- You may contact your Relationship Manager for any queries.
- The performance data for coffee can product between 6th march 2017 - 19th June 2017 represents model portfolio returns. First client was onboarded on 20th June 2017. The performance data for G&C product between 1st June 2016 to 1st April 2018 also includes returns for funds managed for an advisory offshore client. Returns are calculated using TWRR method as prescribed under revised SEBI (Portfolio Managers) Regulations, 2020