

Name of the issue **Ami Organics Limited**

| | |
|--|-------------------|
| 1. Type of issue (IPO/ FPO) | IPO |
| 2. Issue size (Rs crores) <i>Source: Prospectus</i> | 569.63 |
| 3. Grade of issue along with name of the rating agency | NA |
| 4. Subscription level (number of times) <i>Source: Basis of Allotment Meeting Minutes dated Sep 08, 2021</i> | 63.56 times |
| 5. QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges | |
| (i) allotment in the issue ⁽¹⁾ | 08.09.2021 11.95% |
| (ii) at the end of the 1 st Quarter immediately after the listing of the issue | 30.09.2021 8.81% |
| (iii) at the end of 1 st FY | 31.03.2022 7.86% |
| (iv) at the end of 2 nd FY* | 31.03.2023 NA |

⁽¹⁾ Source: Basis of Allotment Meeting Minutes dated September 08, 2021
*Will be updated in due course

6. Consolidated Financials of the issuer

(In Rs.cr)

| Parameters | FY21-22 | FY22-23 | FY23-24 |
|---|---------|---------|---------|
| Income from operations | 520 | NA | NA |
| Net Profit for the period | 54 | NA | NA |
| Paid-up equity share capital | 36 | NA | NA |
| Reserves excluding revaluation reserves | NA | NA | NA |

Note: Financials for the year ended March 31, 2022; March 31, 2023 and March 31, 2024 shall be updated in due course

7. Trading status in the scrip of the issuer

Company's Equity Shares are listed on both the BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE")

| | |
|---|-------------------|
| (i) at the end of 1 st FY (31 March 2022) | Frequently Traded |
| (ii) at the end of 2 nd FY (31 March 2023) ⁽¹⁾ | NA |
| (iii) at the end of 3 rd FY (31 March 2024) ⁽¹⁾ | NA |

Note: ⁽¹⁾ Will be updated in due course

8. Change, if any, in directors of issuer from the disclosures in the offer document

| | |
|--|-----------|
| (i) During year ended (March 31, 2022) Names of directors Appointed/ Resigned | No Change |
| (ii) During year ended (March 31, 2023) ⁽¹⁾ Names of directors Appointed/ Resigned | NA NA |
| (iii) During year ended (March 31, 2024) ⁽¹⁾ Names of directors Appointed/ Resigned | NA NA |

Note: ⁽¹⁾ Change in Directors of Issuer is not updated as the relevant financial years have not been completed

9. Status of implementation of project/ commencement of commercial production

| | |
|---|----|
| (i) as disclosed in the offer document | NA |
| (ii) Actual implementation | NA |
| (iii) Reasons for delay in implementation, if any | NA |

10. Status of utilization of issue proceeds

(in Rs cr)

| Particulars | Amount which will be financed from Net Proceeds | Estimated Deployment | |
|--|---|----------------------|-------------|
| | | Fiscal 2022 | Fiscal 2023 |
| Repayment/prepayment of certain financial liabilities availed by our company | 140 | 140 | - |
| Funding working capital requirements | 90 | 50 | 40 |
| General Corporate Purposes | 45.97 | 45.98 | - |
| Total | 275.98 | 235.98 | 40 |
| (ii) Actual Utilization | 262.26 ⁽¹⁾ | | |
| (iii) Reasons for Deviation, if any | NA | | |

 (1) Actual Utilization as on 30th Sep 2022, Source: BSE

11. Comments of monitoring agency, if applicable

- (a) Comments on use of funds NA
- (b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document No Deviation
- (c) Any other reservations expressed by the monitoring agency about the end use of funds NIL

12. Price-related data

Designated Stock Exchange:

Issue price (Rs):

Listing Date:

 BSE Limited
 Rs. 610/- per share
 Sep 14, 2021

| Price parameters | At close of listing day – Sept 14, 2021 | At close of 30 th calendar day from listing day- Oct 13, 2021 | At close of 90 th calendar day from listing day- Dec 10, 2021 | As at the end of Mar 31, 2022 | | |
|------------------|--|--|--|--|--------------------|-------------------|
| | | | | Closing price during the FY | High during the FY | Low during the FY |
| Market Price | 934.55 | 1,322.85 | 1,000.05 | 1,002.25 | 1,434.45 | 766.10 |
| BSE Sensex | 58,247.08 | 60,737.05 | 58,786.67 | 58,568.51 | 47,204.50 | 62,245.43 |
| Price parameters | As at the end of Mar 31, 2023 ⁽¹⁾ | | | As at the end of March 31, 2024 ⁽¹⁾ | | |
| | Closing price during the FY | High during the FY | Low during the FY | Closing price during | High during the FY | Low during the FY |
| Market Price | NA | NA | NA | NA | NA | NA |
| BSE Sensex | NA | NA | NA | NA | NA | NA |

Source: Stock Exchange data. Where the 30th day / 90th day/ March 31 of a particular year falls on a holiday, the immediately preceding trading day has been considered

(1) Will be updated in due course

13. Basis for Issue Price and Comparison with Peer Group & Industry Average

| Accounting ratio | Name of company | Face Value (Rs.) | As disclosed in the offer document* | At the end of 1 st FY (Mar 31, 2022) | At the end of 2 nd FY (Mar 31, 2023)** | At the end of 3 rd FY (Mar 31, 2024)** |
|--------------------|-----------------------------|------------------|-------------------------------------|---|---|---|
| | | | Diluted | | | |
| EPS ⁽¹⁾ | Issuer: Consolidated | 10 | 17.14 | 21.03 | NA | NA |
| | Peer Group | | | | | |
| | Aarti Industries | 5 | 30.04 | 36.06 | NA | NA |
| | Hikal Ltd | 2 | 10.80 | 13.02 | NA | NA |
| | Valiant Organics | 10 | 40.97 | 37.91 | NA | NA |
| | Vinati Organics | 1 | 26.20 | 33.73 | NA | NA |
| | Neuland Laboratories | 10 | 62.85 | 49.74 | NA | NA |
| | Atul Ltd | 10 | 221.17 | 204.23 | NA | NA |
| P/E ⁽²⁾ | Issuer: Consolidated | 10 | - | 42.23 | NA | NA |
| | Peer Group | | | | | |
| | Aarti Industries | 5 | 62.22 | 19.47 | NA | NA |
| | Hikal Ltd | 2 | 49.52 | 19.51 | NA | NA |
| | Valiant Organics | 10 | 33.78 | 14.96 | NA | NA |
| | Vinati Organics | 1 | 75.51 | 58.91 | NA | NA |
| | Neuland Laboratories | 10 | 31.60 | 20.99 | NA | NA |

| Accounting ratio | Name of company | Face Value (Rs.) | As disclosed in the offer document* | At the end of 1 st FY (Mar 31, 2022) | At the end of 2 nd FY (Mar 31, 2023)** | At the end of 3 rd FY (Mar 31, 2024)** |
|------------------------------|----------------------|------------------|-------------------------------------|---|---|---|
| | | | Diluted | | | |
| | Atul Ltd | 10 | 40.86 | 39.14 | NA | NA |
| | Industry Average | | 48.92 | 28.83 | NA | NA |
| | Issuer: Consolidated | 10 | 32.35 | 13.79 | NA | NA |
| RoNW% ⁽³⁾ | Peer Group | | | | | |
| | Aarti Industries | 5 | 14.94 | 22.10 | NA | NA |
| | Hikal Ltd | 2 | 14.21 | 15.07 | NA | NA |
| | Valiant Organics | 10 | 22.81 | 17.05 | NA | NA |
| | Vinati Organics | 1 | 17.45 | 5.53 | NA | NA |
| | Neuland Laboratories | 10 | 10.25 | 7.61 | NA | NA |
| | Atul Ltd | 10 | 17.14 | 13.64 | NA | NA |
| | Issuer: Consolidated | 10 | 52.99 | 142.16 | NA | NA |
| NAV per share ⁽⁴⁾ | Peer Group | | | | | |
| | Aarti Industries | 5 | 201.05 | 163.14 | NA | NA |
| | Hikal Ltd | 2 | 75.70 | 86.62 | NA | NA |
| | Valiant Organics | 10 | 184.97 | 222.44 | NA | NA |
| | Vinati Organics | 1 | 150.16 | 177.85 | NA | NA |
| | Neuland Laboratories | 10 | 612.99 | 655.50 | NA | NA |
| | Atul Ltd | 10 | 1,293.31 | 1,500.32 | NA | NA |

* Sourced from Prospectus

** will be updated in due course

- (1) Diluted earnings per share (in Rs.) = Diluted EPS refers to the diluted EPS sourced from the annual reports of the respective company for the year ended March 31, 2020.
- (2) P/E: Based on Basic EPS for the financial year ended March 31, 2022 at the closing price at NSE on June 15, 2022
- (3) Return on net worth (%) = Return on Networth (RoNW) is computed as net profit after tax (profit attributable to equity holders of the parent) divided by net worth at the end of the year.
- (4) NAV is computed as the closing net worth divided by the closing outstanding number of equity shares. Net Worth has been computed as sum of share capital and reserves (including capital reserve and excluding debenture/ capital redemption reserve, if any) and excluding non-controlling interest.

14. Any other material information

Board Approves resignation of Mr. Abhishek Patel from the post of Chief Financial Officer (“CFO”) and appoint Mr. Bhavin Navinchandra Shah, presently associated as Deputy CFO of the Company, to assume the position of Chief Financial Officer

May 21, 2022

Incorporation of a Wholly Owned Subsidiary namely, “AMI ORGANICS ELECTROLYTES PRIVATE LIMITED”

July 01, 2022

Ami Organics has signed a definitive multi-year, multi-tonne agreement with Fermion, a fully owned subsidiary of Orion Corporation, Finland, for supply of an intermediate for their patented product.

November 26, 2022

For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com