

**Name of the issue**
**Ami Organics Limited**

<b>1. Type of issue (IPO/ FPO)</b>	IPO
<b>2. Issue size (Rs crores)</b> Source: Prospectus	569.63
<b>3. Grade of issue along with name of the rating agency</b>	NA
<b>4. Subscription level (number of times)</b> Source: Basis of Allotment Meeting Minutes dated Sep 08, 2021	63.56 times
<b>5. QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges</b>	
(i) allotment in the issue <sup>(1)</sup>	08.09.2021 11.95%
(ii) at the end of the 1 <sup>st</sup> Quarter immediately after the listing of the issue	30.09.2021 8.81%
(iii) at the end of 1 <sup>st</sup> FY	31.03.2022 7.86%
(iv) at the end of 2 <sup>nd</sup> FY	31.03.2023 9.99%
(v) at the end of 3 <sup>rd</sup> FY <sup>(2)</sup>	31.03.2024 15.78%

<sup>(1)</sup> Source: Basis of Allotment Meeting Minutes dated September 08, 2021

<sup>(2)</sup> Will be updated in due course

**6. Consolidated Financials of the issuer**
*(In Rs.cr)*

Parameters	FY21-22	FY22-23	FY23-24
Income from operations	520.14	616.73	717.45
Net Profit for the period	73.84	86.36	48.70
Paid-up equity share capital	36.44	36.44	36.88
Reserves excluding revaluation reserves	485.83	557.52	637.00

*(In Rs.cr)*
**7. Trading status in the scrip of the issuer**

**Company's Equity Shares are listed on both the BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE")**

(i) at the end of 1<sup>st</sup> FY (31 March 2022)

Frequently Traded

(ii) at the end of 2<sup>nd</sup> FY (31 March 2023)

Frequently Traded

(iii) at the end of 3<sup>rd</sup> FY (31 March 2024)

Frequently Traded

**8. Change, if any, in directors of issuer from the disclosures in the offer document**

(i) During year ended (March 31, 2022) Names of directors  
Appointed

Mr Ram Mohan Rao Locande &  
Ms Anita Bandyopadhyay

(ii) During year ended (March 31, 2023)  
Names of directors  
Appointed/ Resigned

No

(iii) During year ended (March 31, 2024) Names of directors  
Appointed/ Resigned

NA

Note: <sup>(1)</sup> Change in Directors of Issuer are updated as on 31st March 2024

**9. Status of implementation of project/ commencement of commercial production**

(i) as disclosed in the offer document

NA

(ii) Actual implementation

NA

(iii) Reasons for delay in implementation, if any

NA

**10. Status of utilization of issue proceeds**

(in Rs cr)

Particulars	Amount which will be financed from Net Proceeds	Estimated Deployment	
		Fiscal 2022	Fiscal 2023
Repayment/prepayment of certain financial liabilities availed by our company	140	140	-
Funding working capital requirements	90	50	40
General Corporate Purposes	45.93	45.93	-
<b>Total</b>	<b>275.93</b>	<b>275.93</b>	<b>40</b>
		Actual Deployment	
Repayment/prepayment of certain financial liabilities availed by our company	140	140	-
Funding working capital requirements	90	50	40
General Corporate Purposes	45.93	18.12	27.81
(ii) Actual Utilization	<b>275.93</b>	<b>208.12<sup>(1)</sup></b>	67.81 <sup>(1)</sup>
(iii) Reasons for Deviation, if any	<b>NA</b>	<b>NA</b>	-

 (1) Actual Utilization as on 31<sup>st</sup> Mar 2023, Source: BSE

**11. Comments of monitoring agency, if applicable**

- (a) Comments on use of funds
- (b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document
- (c) Any other reservations expressed by the monitoring agency about the end use of funds

NA  
No Deviation  
NIL

**12. Price- related data**

Designated Stock Exchange:  
Issue price (Rs):  
Listing Date:

BSE Limited  
Rs.610/- per share  
Sep 14, 2021

Price parameters	At close of listing day – Sept 14, 2021	At close of 30 <sup>th</sup> calendar day from listing day- Oct 13, 2021	At close of 90 <sup>th</sup> calendar day from listing day- Dec 10, 2021	As at the end of Mar 31, 2022		
				Closing price during the FY	High during the FY	Low during the FY
Market Price	934.55	1,322.85	1,000.05	1,002.25	1,393.95	806.15
BSE Sensex	58,247.08	60,737.05	58,786.67	58,568.51	61,765.59	52,842.75
Sectoral Index	NA	NA	NA	NA	NA	NA
Price parameters	As at the end of Mar 31, 2023			As at the end of March 31, 2024		
	Closing price during the FY	High during the FY	Low during the FY	Closing price during	High during the FY	Low during the FY
Market Price	888.95	1154.95	852.4	1094.35	1370.65	918.7
BSE Sensex	58,991.52	63,284.19	51,360.42	73,651.35	74,119.39	59,106.44
Sectoral Index	NA	NA	NA	NA	NA	NA

### 13. Basis for Issue Price and Comparison with Peer Group & Industry Average

Accounting ratio	Name of company	Face Value (Rs.)	As disclosed in the offer document*	At the end of 1 <sup>st</sup> FY (Mar 31, 2022)	At the end of 2 <sup>nd</sup> FY (Mar 31, 2023)	At the end of 3 <sup>rd</sup> FY (Mar 31, 2024)
			Diluted			
EPS <sup>(1)</sup>	<b>Issuer: Consolidated</b>	10	17.14	21.03	22.86	11.6
	Peer Group					
	Aarti Industries	5	30.04	36.06	15.04	11.48
	Hikal Ltd	2	10.80	13.02	6.36	5.64
	Valiant Organics	10	44.8	41.72	32.45	NM
	Vinati Organics	1	26.20	33.73	44.56	31.46
	Neuland Laboratories	10	62.85	49.74	127.45	233.89
	Atul Ltd	10	221.17	204.23	174.15	109.71
P/E <sup>(2)</sup>	<b>Issuer: Consolidated</b>	10	-	47.66	38.92	94.28
	Peer Group					
	Aarti Industries	5	62.22	26.52	34.45	57.97
	Hikal Ltd	2	49.52	30.91	44.32	47.00
	Valiant Organics	10	33.78	22.05	12.85	NM
	Vinati Organics	1	75.51	57.89	40.58	46.75
	Neuland Laboratories	10	31.60	20.64	14.12	27.03
	Atul Ltd	10	40.86	50.38	39.97	52.32
	Industry Average		48.92	34.73	31.05	54.23
RoNW% <sup>(3)</sup>	<b>Issuer: Consolidated</b>	10	32.35	13.79	14.54%	9.39%
	Peer Group					
	Aarti Industries	5	14.94	22.10	10.38%	8.15%
	Hikal Ltd	2	14.21	15.07	6.87%	6.00%
	Valiant Organics	10	22.81	17.05	13.88%	NM
	Vinati Organics	1	17.45	5.53	20.62%	13.81%
	Neuland Laboratories	10	10.25	7.61	16.10%	26.36%
	Atul Ltd	10	17.14	13.64	8.86%	6.60%
NAV per share <sup>(4)</sup>	<b>Issuer: Consolidated</b>	10	52.99	142.16	163.01	182.75
	Peer Group					
	Aarti Industries	5	201.05	163.14	135.75	145.93
	Hikal Ltd	2	75.70	86.62	91.92	96.32
	Valiant Organics	10	184.97	222.44	272.52	256.03
	Vinati Organics	1	150.16	177.85	215.82	239.77
	Neuland Laboratories	10	612.99	655.50	774.75	999.77
	Atul Ltd	10	1,293.31	1,500.32	1,599.05	1737.10

\* Sourced from Prospectus

- (1) Diluted earnings per share (in Rs.) = Diluted EPS refers to the diluted EPS sourced from the annual reports of the respective company for the year ended March 31, 2020.
- (2) P/E: Based on Basic EPS for the financial year ended March 31, 2022 at the closing price at NSE on June 15, 2022
- (3) Return on net worth (%) = Return on Network (RoNW) is computed as net profit after tax (profit attributable to equity holders of the parent) divided by net worth at the end of the year.
- (4) NAV is computed as the closing net worth divided by the closing outstanding number of equity shares. Net Worth has been computed as sum of share capital and reserves (including capital reserve and excluding debenture/ capital redemption reserve, if any) and excluding non-controlling interest.

14. Any other material information	Date
Board Approves resignation of Mr. Abhishek Patel from the post of Chief Financial Officer ("CFO") and appoint Mr. Bhavin Navinchandra Shah, presently associated as Deputy CFO of the Company, to assume the position of Chief Financial Officer	May 21, 2022
Incorporation of a Wholly Owned Subsidiary namely, "AMI ORGANICS ELECTROLYTES PRIVATE LIMITED"	July 01, 2022
Ami Organics has signed a definitive multi-year, multi-tonne agreement with Fermion, a fully owned subsidiary of Orion Corporation, Finland, for supply of an intermediate for their patented product.	November 26, 2022

For further updates and information, please refer stock exchange websites i.e. [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)