

AMBIT CAPITAL PRIVATE LIMITED [ACPL]

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Item	Description
Document Title	Policy on Handling of Good Till Cancelled / Triggered Orders offered by Members to Clients.

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1. Introduction

This policy outlines the procedures for Handling of Good Till Cancelled / Triggered Orders offered by Members to Client of Ambit Capital Private Limited (hereinafter referred to as ACPL) in accordance with Exchange Circular's INSP/62528 dated June 21, 2024 and BSE 20240622-2 dated June 22, 2024.

2. Scope

The Exchanges have stated that the policy shall include –

- Details of Good Till Cancelled/Good Till Triggered orders of similar type provided by member including its validity.
- Manner of handling of such orders in case of corporate actions (e.g. cancellation, price reset, retaining, etc. for the unexecuted orders).
- Provide timeline within which the member shall intimate their clients about details of upcoming corporate actions applicable for such unexecuted orders of clients, which shall not be later than one day prior to the ex-date of the corporate action.

3. What is Good Till Triggered (GTT)

- GTT is a type of trading order commonly used by stock traders. It allows investors to buy or sell securities at a given or predetermined price. Other orders usually last for a trading day. However, GTT lasts till the order is executed or cancelled by the investor. These orders usually expire within 365 days. It means investor order can be executed anytime within 365 days when the predetermined price is hit. Investors don't have to monitor the market conditions at all times with this facility. Investor can place a GTT order and indulge in other activities without monitoring the market.

4. Details of Good Till Triggered orders –

- ACPL enables its clients to place “Good Till Trigger” (GTT) orders in the trading system.
- All existing and new clients of ACPL who are eligible to trade in Equity Cash & Derivatives can avail GTT facility for order placement.
- Client shall ensure that necessary funds/margins are available to place GTT orders in their account for the unexecuted quantity of the order.
- Orders with GTT can be placed both during the market hours as well as post market hours.
- All GTT orders can be cancelled or modified by client anytime.
- Stop loss orders can also be placed with GTT.
- Validity of GTT orders are 365 days.

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5. Benefits of Good Till Triggered orders –

Increased Flexibility: GTT orders offer flexibility to investors. They can decide their entry and exit points in advance for any trade.

Saves from Rigorous Monitoring: Investor don't have to monitor the market movements at all times. They can place a Good Till Triggered order and wait for the right time when their order executes.

Better Position Management: Investors can manage their trade positions effectively with GTT orders.

Fewer Impulsive Decisions: Good Till Triggered orders allow investor to decide the right price for selling and buying securities. Investor can take their time and decide on the right entry and exit points. It helps investors avoid trading decisions based on emotions.

No Missed Opportunities: Since GTT orders are placed in advance, there will not be any missed opportunities. When the desired price is achieved, Investor Good Till Triggered order is executed immediately.

6. Handling of GTT orders in case of corporate actions:

All upcoming corporate actions including dividend, bonus, split, . shall be intimated to clients having unexecuted GTT orders at least one day prior to the ex-date of the corporate action. Trading system will trigger email and message on clients registered email and mobile number and unexecuted GTT Orders will be cancelled by the trading nsystem.

Email and message will be triggered in case of

- Corporate action
- Change of scrip groups
- Expiry of order validity of 365 days.

7. Policy Communication:

The said policy shall be made part of the Account Opening Form/Kit under heading “Policy on Handling of Good Till Triggered Orders of Client” of Policy and Procedures document and shall also be displayed on the ACPL website.

8. Review

This policy is part of ACPL's Risk Management Policy and shall be reviewed annually or earlier if necessary to ensure compliance with regulatory changes.