

Ambit Asset Management announces new Coffee Can Fund Manager

Mumbai, December 5, 2023: Ambit has announced that Siddharth Bothra will be the new Fund Manager of Ambit Coffee Can Portfolio, the flagship Portfolio Management Services (PMS) offering of Ambit Asset Management.

Sushant Bhansali, CEO, Ambit Asset Management said, “We are delighted to welcome Siddharth in to the fold. With over 25 years of experience in equities, and his strong shared belief in long-term compounding, we are confident in his ability to lead the Portfolio forward and continue in our pursuit of excellence”.

Siddharth is an alumni of Indian School of Business (ISB) and was previously with Motilal Oswal AMC (MOAMC), where he was instrumental in growing its active equity Mutual Funds' AUM from 2013 to 2023. He managed MOAMC’s Focused Large Cap 25 Fund and Aggressive Hybrid Fund. He was overseeing ~INR 15,000 crs across four funds at its peak. His expertise spans large-cap, flexicap, midcap, and hybrid funds.

Manish Jain, who was instrumental in guiding the Ambit Coffee Can Portfolio, will be moving on from his role in January 2024.

Over the years, Ambit Asset Management, which manages more than INR 2,700 cr of AUM under its PMS structure, has institutionalized the investment management process and taken several steps to manage its portfolios using a process-oriented methodology, aligning with the firm’s investment philosophy, emphasizing quality and long-term wealth creation.

About Ambit:

Ambit is one of India's premier providers of financial advice and capital, known for its business acumen. Ambit comprises of Investment Banking (Corporate Finance & Equity Capital Markets), Asset Management, Institutional Equities (Research, Sales & Sales Trading), and a Non-Banking Finance Company (SME Lending). We are focused on delivering tailor-made financial solutions suitable to our client’s needs. These are based on our deep understanding of the Indian economy and market forces, unmatched research, and client-focused approach. Ambit is headquartered in Mumbai, with offices in key cities across India, and also present in Singapore and New York. Ambit is now in partnership with Daiwa, over 120 years of excellence. To learn more, please visit www.ambit.co.

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