

**Name of the issue** **Star Health and Allied Insurance Company Limited**

<b>1. Type of issue (IPO/ FPO)</b>	IPO
<b>2. Issue size (Rs. crore)</b> <i>*Source: Prospectus</i>	6,400.44
<b>3. Grade of issue along with name of the rating agency</b>	NA
<b>4. Subscription level (number of times)</b> Source: Basis of Allotment Meeting Minutes dated December 06, 2021	0.95 times
<b>5. QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges</b>	
(i) allotment in the issue <sup>(1)</sup>	18.12.2021 37.18%
(ii) at the end of the 1 <sup>st</sup> Quarter immediately after the listing of the issue	31.12.2021 37.35%
(iii) at the end of 1 <sup>st</sup> FY	31.03.2022 37.08%
(iv) at the end of 2 <sup>nd</sup> FY	31.03.2023 36.68%
(v) at the end of 3 <sup>rd</sup> FY <sup>(2)</sup>	31.03.2024 37.71%

<sup>(1)</sup> Source: Basis of Allotment Meeting Minutes dated December 17, 2021

**6. Consolidated Financials of the issuer**

(Rs. in crores)

Parameters	FY21-22	FY22-23	FY23-24
Income from operations	10,288.72	11,763.01	13,578.95
Net Profit for the period	-1,040.6	618.59	845.01
Paid-up equity share capital	548.09	581.68	585.28
Reserves excluding revaluation reserves	3,675.79	5,983.90	5,756.34

**7. Trading status in the scrip of the issuer**

**Company's Equity Shares are listed on both the BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE")**

(i) at the end of 1 <sup>st</sup> FY (31 March 2022)	Frequently Traded
(ii) at the end of 2 <sup>nd</sup> FY (31 March 2023)	Frequently Traded
(iii) at the end of 3 <sup>rd</sup> FY (31 March 2024)	Frequently Traded

**8. Change, if any, in directors of issuer from the disclosures in the offer document**

(i) During year ended (March 31, 2022) Names of directors Appointed/ Resigned	V.Jagananathan- Chairman Appointed
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(ii) During year ended (March 31, 2023) Names of directors Appointed/ Resigned	NIL
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(iii) During year ended (March 31, 2024) <sup>(1)</sup> Names of directors Appointed/ Resigned	D R Karthikeyan (Resignation - Independent Director) V.Jagananathan (Resignation – Chairman) Dr. S Prakash – (Resignation - Managing Director)
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Note: <sup>(1)</sup> Change in Directors of Issuer updated as on 31<sup>st</sup> March 2024

**9. Status of implementation of project/ commencement of commercial production**

(i) as disclosed in the offer document	NA
(ii) Actual implementation	NA
(iii) Reasons for delay in implementation, if any	NA

### 10. Status of utilization of issue proceeds

(i) As Disclosed in the offer documents	1,961.4 cr
(ii) Actual Utilization	1,961.4 cr <sup>(1)</sup>
(iii) Reasons for deviation, if any	NA

Note: <sup>(1)</sup> As on 31<sup>st</sup> Mar 2024

### 11. Comments of monitoring agency, if applicable

(a) Comments on use of funds	NA
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	No Deviation
(c) Any other reservations expressed by the monitoring agency about the end use of funds	NIL

Price parameters	At close of listing day – Dec 10, 2021	At close of 30 <sup>th</sup> calendar day from listing day	At close of 90 <sup>th</sup> calendar day from listing day	As at the end of Mar 31, 2022		
				Closing price during the FY	High during the FY	Low during the FY
Market Price	906.85	766.95	631.90	710.45	906.85	608.80
Nifty	17,511.30	17,812.70	16,345.35	17,464.75	18,308.10	15,863.15
Sectoral Index	NA	NA	NA	NA	NA	NA
Price parameters	As at the end of Mar 31, 2023			As at the end of March 31, 2024		
	Closing price during the FY	High during the FY	Low during the FY	Closing price during	High during the FY	Low during the FY
Market Price	518.50	762.30	473.95	543.45	665.30	509.10
Nifty	17,359.75	18,812.50	15,293.50	22,326.9	22,493.55	17,398.05
Sectoral Index	NA	NA	NA	NA	NA	NA

Source: Stock Exchange data. Where the 30th day / 90th day/ March 31 of a particular year falls on a holiday, the immediately preceding trading day has been considered

### 13. Basis for Issue Price and Comparison with Peer Group & Industry Average

Accounting ratio	Name of company	As disclosed in the offer document*	At the end of 1 <sup>st</sup> FY (Mar 31, 2022)	At the end of 2 <sup>nd</sup> FY (Mar 31, 2023)	At the end of 3 <sup>rd</sup> FY (Mar 31, 2024)
EPS <sup>(1)</sup>	<b>Issuer: Consolidated</b>	-16.54	-18.65	10.71	14.4
	Peer Group				
	ICICI Lombard General Insurance	32.41	25.91	35.21	38.94
	New India Assurance Company	9.95	1.18	6.40	6.77
	<b>Industry Average</b>	<b>21.18</b>	<b>13.55</b>	<b>20.81</b>	<b>22.85</b>
P/E <sup>(2)</sup>	<b>Issuer: Consolidated</b>	NM	NM	48.44	37.71
	Peer Group				
	ICICI Lombard General Insurance	46.66	51.27	30.37	43.25
	New India Assurance Company	15.30	94.62	15.16	33.55
	<b>Industry Average</b>	<b>30.98<sup>^</sup></b>	<b>72.95</b>	<b>22.76</b>	<b>38.40</b>
RoNW <sup>(3)</sup>	<b>Issuer: Consolidated</b>	-23.69%	-16.54%	11.39%	14.4%
	Peer Group				
	ICICI Lombard General Insurance	19.81%	13.95%	16.64%	17.20%
	New India Assurance Company	8.81%	0.90%	5.19%	5.50%
	<b>Industry Average</b>	<b>14.31%</b>	<b>7.43%</b>	<b>10.91%</b>	11.35%
NAV per Share <sup>(4)</sup>	<b>Issuer: Consolidated</b>	63.58	109.35	112.88	108.31
	Peer Group				
	ICICI Lombard General Insurance	163.56	185.57	211.60	242.76
	New India Assurance Company	112.17	119.99	123.36	128.25
	<b>Industry Average</b>	<b>137.87</b>	<b>152.78</b>	<b>167.48</b>	185.50

\* Sourced from Prospectus

<sup>^</sup>P/E is calculated as closing market price on NSE as on November 18, 2021/ Basic EPS for the year ended March 31, 2021 sourced from Star health Prospectus

(1) Diluted earnings per share (in Rs.) = Diluted EPS refers to the diluted EPS sourced from the annual reports of the respective company for the year ended March 31, 2020.

(2) P/E: Based on Basic EPS for the financial year ended March 31, 2022 at the closing price at NSE on June 15, 2022

(3) Return on net worth (%) = Return on Networth (RoNW) is computed as net profit after tax (profit attributable to equity holders of the parent) divided by net worth at the end of the year.

(4) NAV is computed as the closing net worth divided by the closing outstanding number of equity shares. Net Worth has been computed as sum of share capital and reserves (including capital reserve and excluding debenture/ capital redemption reserve, if any) and excluding non-controlling interest.

<b>14. Any other material information</b>	<b>Date</b>
Listing of equity shares of Star Health and Allied Insurance Company Limited	10-Dec-21
Disclosures under Reg. 29(1) of SEBI (SAST) Regulations, 2011	14-Dec-21
Announcement under Regulation 30 (LODR)-Award_of_Order_Receipt_of_Order	21-Dec-21
Board Meeting Outcome for Outcome Of Board Meeting- January 25, 2022	25-Jan-22
Outcome Of Board Meeting- February 11, 2022	11-Feb-22
Submission Of Statement Of Deviation Or Variation -December 31, 2021.	12-Feb-22
Press release dated 27-Jun-2022 titled Star Health and Allied Insurance and IDFC FIRST Bank announce Bancassurance tie-up	27-Jun-22
Company has informed the Exchange about Disclosure of Gross Direct Premium for the quarter ended June 30,2022.	07-Jul-22
Press release dated 11-Jul-2022 titled Star Health and CSC partner to make health insurance accessible in rural India.	11-Jul-22
Unaudited Standalone Financial Results of the Company for the quarter ended June 30, 2022 together with the Limited Audit Review Report issued by the Joint Statutory Auditors, M/s V Sankar Aiyar & Co, Chartered Accountants and M/s Brahmayya & Co, Chartered Accountants and Other business matters were approved by the Board	29-Jul-22
Demise of one of the promoter Mr. Rakesh Jhunjunwala	30-Aug-22
Appointment of M/s Chitra Lalitha & Associates a Firm of Practicing Company Secretaries as Secretarial Auditor of the Company for the FY 2022-23	9-Nov-22
Appointment of Mr. Vikas Sharma, Mr. Amitabh Jain, Mr. Himanshu Walia as KMP	26 Jun 23
Retirement of Dr. P M Nair, Senior Executive Director - Vigilance (KMP).	30 Jun 23
Resignation of Dr S Prakasha Senior Management Personnel of the Company for personal reasons	30 Nov 23
Resignation of Mr.NChittbabu, Chief Innovation Officer and Key Managerial Personnel (KMP) of the Company for personal reasons.	19 Jan 24
Resignation of Mr. Chandrashekhar Dwivedi, Appointed Actuary and Key Managerial Personnel (KMP) of the Company for personal reasons	09 Feb 24

For further updates and information, please refer stock exchange websites i.e. [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)