



insight

JULY 2020



One Ambit in a Changing World

To the superhero in each one of us - rising higher, faster, stronger!



Welcome Amitians to another issue of our Insight Magazine. We would like to thank everyone for their contribution.

Take care, Stay Safe.

Warm Regards.
Editorial Council

Team Members

- Balachendil P
- Christine Dmello
- Gunjan Karthik
- Jestin George
- Maulik Thakkar
- Naheed Contractor
- Pramod Menon
- Richard Mugutmal



CEO Speak

On December 31 2019, I was celebrating New Year's eve with some friends at Pawna lake, and heard one of them say "Thank God 2019 is coming to an end." Intuitively, but without meaning to say so, I said, "Let us hope that 2020 does not make us regret this moment." The unfortunate Black Swan event, now famously known as COVID-19, has made us realise that we have to be prepared for rude shocks and challenges, and learn to navigate our forward journey around these unforeseen events.

As I write this preamble, the best piece of news I can share with you is that none of the Ambitians have suffered serious ill-health as a result of the virus. However, we need to exercise great care to ensure that all of us and our families remain healthy and safe. You may have heard me repeatedly say this at our monthly town hall that the economic environment around us remains challenging, and I personally do not expect a dramatic change in the very near future. This has obvious effects on our business, and I know some of you have felt this. The organisation and I can only thank you at this stage, but hope that as a strong organisation, we will not only survive the economic turmoil, but emerge as a stronger organisation to take advantage of the many opportunities that will arise once the challenges to health and business are fully addressed. The world has enough talent, and science has made adequate progress for us to feel confident that a permanent solution by way of a VACCINE will be available. The day this happens, not only will the world rejoice, but the economic outlook in India and elsewhere will reach new horizons.



There have been some positive outcomes from COVID-19. We have all embraced technology, and created a virtual office and business environment at home. Over the last 3 months, I have followed the same office routine of working for 8-9 hours, and now it extends to 6 days. Our clients and colleagues have been most accessible, and if anything, meetings have been managed with greater efficiency. This has ensured that the experiment of working from home has been successful, and I have no doubt that going forward we will build this as part of our work culture - of course applied in just the right dose. This period has also made us realise that we may not have allocated our time in the past in the most optimum manner. Personally, I have spent more time with my office colleagues in the last 3 months than I have in the past. Our organisation, led by the enterprise group, has used this period to relook our investments in automation, technology, digitization, and in overhauling several processes that may have lapsed due to passage of time. This should add to our efficiency as we get back to work from the office.

Our growth plan and budget needs to be revised on account of loss of revenues in the April to June quarter, and built for a relatively slow growth in the July to September quarter. The new revised budget, with far greater focus on generating revenues through organic and inorganic initiatives in the second half of the current financial year, will be presented to the board on July 15th. Your business leaders will share this with you soon after the board approves the same. We have also initiated a strategic thought process for Ambit 2025 under the leadership of Sanjit Chowdhry and Vikrant Narang. This initiative should help us identify the future growth engines for Ambit.

As I sign off, I want to remind you that the danger of COVID-19 continues to be around. We will hence be cautious on resumption of full office work, and will do so only when our EHS team that has worked tirelessly through this period, confirms that we are safe to be together again. Until then, stay safe, stay healthy.

Regards,

Ashok Wadhwa
Group CEO
Ambit

Ambitionians' MUNCH

Yummy



Simply delicious!

Biscuit Cake

Hi,
I never knew that I could make/bake a cake from biscuits! It was my wife's birthday and with the lockdown, I had to get creative to surprise her. After some Googling, I came across a video on YouTube of making a cake from biscuits. The cake (photo attached) turned out to be yummy! (that's what my wife said).

By Richard Mugutmal

What you need?

- 1) 2 packets of Biscuits (I used bourbon)
- 2) 1 sachet of Eno
- 3) 1 bowl of milk

Procedure:

- 1) Grind biscuits to powder in a mixer.
- 2) Take the mixture in a vessel, add little milk (not all) and mix it well till it becomes paste like.
- 3) Add Eno, 1tsp milk and mix it well.
- 4) Grease butter/oil to a saucepan, dust all purpose flour (maida) and remove the excess.
- 5) Put the mixture in the saucepan.
- 6) Pre-heat a tawa and keep the saucepan on the tawa on low flame for 30-45 minutes.
- 7) Poke with a toothpick to check if it's ready.
- 8) When it cools down, apply chocolate syrup or hot chocolate or Nutella, or peanut butter and it's ready. Garnish with whatever you can/have in your fridge, if you wish.



Ghee Roast Chicken with Tawa Tandoori Roti

By Shweta Roopwani

Ghee Roast Chicken:

Marinate the chicken 4pc (boneless or with bones) with two big spoon of curds, salt to taste, pinch of turmeric powder, mix gently and keep it aside for half an hour.

For Gravy:

Toss 5-6 khadi Kashmiri Laal mirch for 2 minutes in a pan, toss few peppercorns, coriander seeds, cumin seeds, fennel seeds (saunf) and grind tossed mirchi, tossed masala along with 5 garlic cloves, little chopped ginger and make a fine chilli paste.

Next put 3 big spoons of Ghee in a pan sauté one chopped small onion in ghee for 2 minutes, put chilli paste (prepared above), sauté it for 4 minutes, when oil starts to ooze out put marinated chicken pieces into it and roast the chicken first on high flame then keep it slow for 15 minutes.

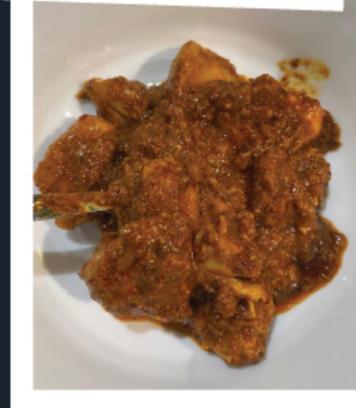
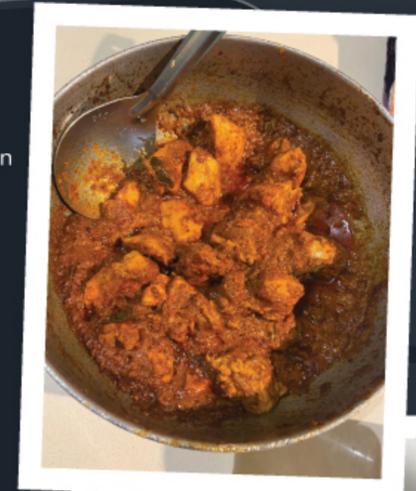
Put small spoon of jaggery into it and curry leaves and period! Serve this yummy spicy ghee roast chicken with raita and tawa tandoori roti/with a bowl of ghee rice.

Tawa Tandoori Roti: (no yeast, no oven, no maida)

1 and a half cup of wheat flour mix half cup curd, 1 tea spoon salt, 1 tea spoon powdered sugar, half tea spoon baking powder, 1/4 teaspoon baking soda, make a dough, put 2 spoons of oil while making dough (slowly), put the dough aside for 15 minutes.

Let's bake Roti:

Prepare roti (normal) but little thick, put coriander leaves and grated garlic in between and press the same with belan (so that it properly sticks in the roti), turn the side of roti put sufficient water on every part of roti (whole roti must have water). Put roti on tawa (wet side must stick to tawa) put it on medium flame, flip tawa to opposite direction, so that roti stick in tawa facing the high flame, cook it nicely from each side and take out of tawa put butter and Enjoy your meal.



Behind the Scenes



Hitakshi Mehra

1. If you were not into your current role what would you be doing in life?

Ans – Travelling the world and writing my travel blog

2. Which is your dream destination for holiday, why?

Ans – I have been fortunate enough to visit numerous countries but my visit to Iceland last year left me awe-struck and it really has become a dream destination for me. Rugged natural beauty (aurora borealis, exploring a volcano cave and a glacier on the same day, diving between two continental plates, black sand beaches, rainbows) sparsely populated yet the warmest people and not to mention the best coffee I've had in the world! It truly felt like a home away from home and there is something about the country that tugs my heart regularly ☺

3. One movie you wish you could be a part of? Which character you would like to play and why?

Ans – There is no one particular movie but any movies based on real-life sportsmen – Mary Kom, MS Dhoni, Chak De, etc. I think playing a sport teaches you what no school can – team play, diligence, sincerity, hard work and of course, the adrenaline rush of winning. So hope to relive those feelings by working as a lead in one of these movies!

4. One habit you regret having in your routine?

Ans – Weekend siestas. Lose precious weekend time but can't do without!

5. What are the qualities which you admire in a person?

Ans – Honesty, ambitious, charitable, intelligent and respectful to all irrespective of age/experience/designation AND themselves

6. How was your first day in Ambit? What was the most memorable thing about the Day?

Ans – It has been 6 years so the memory is vague but I remember it being a typical day for a new joinee – my intro video was shot and then Renita took me around to each floor. I remember loving the layout of the 5th floor and was excited to be seated there until I got a reality check and was taken to the 2nd floor! ☺

7. What is the biggest risk you have taken in life?

Ans – My move to New York with Ambit! Moving alone, new country, new clients, setting up an office, winter time while leaving behind my family, my home/favorite city (Bombay) and an established clientele

8. High point in your life?

Ans – Again, I would say my move to New York. It's been nearly 4 years and at the cost of not sounding too modest, I think I have survived and added tremendous value to myself both professionally & personally. I wouldn't trade this time for anything else

9. If you are the Prime Minister for a day what is the first thing you would do?

Ans – Build houses with sanitation facilities for people living in slums and kachcha houses. Its heart wrenching to see people bereft of the most basic human facility

10. Given a chance to start your journey with Ambit again from your DOJ, in which function would you love to start with?

Ans – At the cost of sounding clichéd, it has to be IE all over again! The energy, vibe, passion and learning are irreplaceable. But if I have to really pick number two, I think it would be the CEOs office. I have always been intrigued with the broader strategy of an organization and how you blend different verticals together to achieve that strategy



1. If you were not into your current role what would you be doing in life?

Ans – I would like a career in journalism.

2. Which is your dream destination for holiday, why?

Ans – Tromso in Northern Norway is my dream destination for holiday. Tromso is famed for viewing point for colourful northern lights (Aurora Polaris, Aurora Borealis), centuries old wooden houses.

3. One movie you wish you could be a part of? Which character you would like to play and why?

Ans – "Bajirao Mastani" Role of – Peshwa Bajirao. At the age of 20 he became "Peshwa" & during a span of 20 years, he fought 40 wars without losing a single one. British historian Sir Richard Temple in his book "Oriental Experience" said, "He died as he lived, in the camp under canvas among his men, and he is remembered to this day among Maratha as the fighting Peshwa, as the incarnation of Hindu energy."

4. One habit you regret having in your routine?

Ans – Sometimes I fall prey to overthinking.

5. What are the qualities which you admire in a person?

Ans – Responsibility---"When going gets tough the tough gets going" like attitude of person.

6. How was your first day in Ambit? What was the most memorable thing about the Day?

Ans – It was an exciting day. On 5th March 2019 I had been called for one-to-one meeting by Indostar CEO Mr R Sridhar & on 5th March 2020 I met Ambit Finvest CEO Mr Sanjay Sir.

7. What is the biggest risk you have taken in life?

Ans – Doctor warned me about some complication post birth of my child and asked us to get an abortion, but my wife & I refused to do so & my wife delivered a healthy child.

8. High point in your life?

Ans – The memorable day in my life is 2nd May 2019. The day I had been awarded with 'Best Zonal Credit Head' award by Indostar's MD, Mr Dhanpal Zaveri at Bangkok.

9. If you are the Prime Minister for a day what is the first thing you would do?

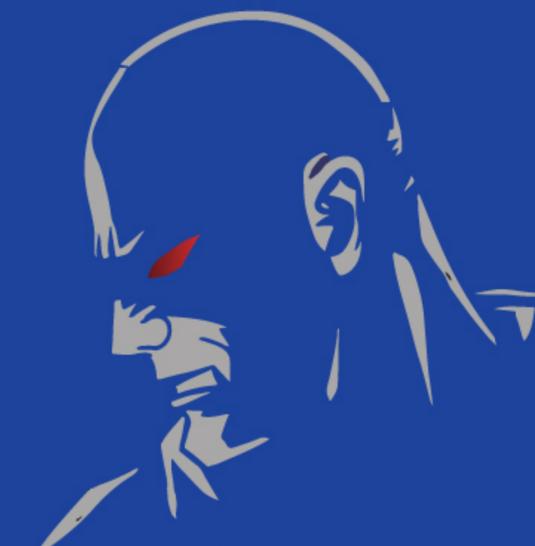
Ans – I don't think it is realistically possible to change entire system in a huge country like India in just one day, but definitely some constitutional amendments would be done so that the next generation would see India as Casteless, Reservation on Merit basis, 100% free education for economically backward class, Compulsory Basic Military education in school or development of sports skills.



Sachin Kadam

10. Given a chance to start your journey with Ambit again from your DOJ, in which function would you love to start with?

Ans – I never restricted myself in any specific function or role, I would love any function or responsibility entrusted to me by my seniors for the benefit of company.



Khichadi Ke Kebab.

Innovative Lockdown Cooking...!!

By Sanjyot Anjarlekar

A basic Yellow Khichadi is everyone's favourite. One day unintentionally I landed up cooking a larger quantity. While we ate it in multiple meals yet the Khichadi refused to get over so I decided to do some innovation.

Saamagree:

- Oil, Onion, Tomatoes
- Red Chilli Powder, Chaat Masala, Cumin Coriander powder
- Any dry masala of your choice (eg: Pav Bhaji or Meat or Chicken or Tandoori masala),
- Ginger garlic paste
- Leftover Khichadi
- Gram Flour (Besan) or Rice Flour
- Salt

Pakane ka Tarika:

- 1) In a pan add oil, onions, tomatoes, cook well and add all the masalas mentioned in the ingredients and Ginger Garlic paste, mix well.
- 2) Add Khichadi, mix and mash it well. Add salt as per taste. Keep in mind that Khichadi already has salt. Cook for 2-3 mins and then off goes the flame.
- 3) Cool down the mixture, add 1 table spoon of Gram or Rice flour and bind it well.
- 4) Grease your palm, take small portions of the khichadi mix and roll & flatten them into kebab size. In a plate take some rice flour and roll & coat the kebabs with the flour
- 5) Pan fry the kebabs on medium high flame with little oil until golden brown
- 6) Voila!!! your evening snack is ready to eat Can be served with Green Chutney or Tomato Ketchup



Impact of COVID-19 on Commercial Vehicle(CV) Financing

By Subramaniam Iyer

Overall collection efficiency for the month of April'20-May'20 was in the range of 10-20% (% collection against monthly billing). The collection efficiency was primarily lower due to the strict lockdown imposed Pan India during the first couple of months and also for the fact that in CV majority of the collection happens through cash mode in the retail segment. Moratorium during the first phase of lockdown (Mar'20-May'20) was in the range of 75-80% for most of the NBFC's.

Since, June'20 there has been a gradual lifting of lockdown and now almost 75-80% of the locations are opened. Rural centres which were less affected by the Covid-19 pandemic will show faster growth and recovery in the coming months, and that coupled with a good projected monsoon in the coming months holds promise.

During the second phase of moratorium June'20-Aug'20 majority of the companies have not offered moratorium as a default option and are giving it on a need basis only. Also since markets have opened up customers are also likely to pay rather than opting for moratorium. NBFCs hence are expecting the % moratorium during the second phase to gradually come down to sub 50 levels by July'20. Correspondingly they are also expecting the collection efficiency to go above 60% for the month of June'20 and gradually increase month on month basis.

Among the entire bracket of CV financing, buying of Used CV will remain as a first option for buyers considering its lower ticket size. Overall viability and the financiers also will be better placed because of lower depreciation /good resale value which gives them higher protection in terms of LTV offered.

In the coming 9-12 months, the recovery in CV will first come through the Used CV segment which is the reason why the majority of NBFCs/banks are focussing on this product.



AMBIT HEROES

Each and every Ambition has proved to be a true SuperHero. They have been standing tall in the last couple of months and putting their best foot forward, not just professionally, but on the personal front too.

Some of these heroes have even traveled to office during the lockdown, which has greatly helped all of our other colleagues to work seamlessly from office, and of course from home.

A BIG thank you to all our SuperHeroes in our business teams, but more importantly across the backbone of Ambit, our Admin and IT teams, who have worked and continue to work against all odds!

ADMIN

Basappa H Reddy
Shantaram Chavan

FACILITY

Imran Ansari

HOUSEKEEPING

Mangesh Chandolkar
Vishwnant Shegde
Vilas Ghegadmal

OFFICE BOY

Sudhir Gothankar
Prakash Kumbhar
Vinod Sonawane

SECURITY GUARD

Ganesh Shah
Sandip Shinde
Kailash Deshmukh
Ashtavinayak Gaikwad
Pratul Kamble

INSTITUTIONAL EQUITIES

Ketan P Chaurasia
Soumen Santimoy Chatterjee
Nitin Vishwanath Ghag
Jayesh Virendra Kumar
Ankur Bhojani Institutional
Malkesh Lohar Institutional
Nirav Parekh Institutional
Bhairavi Menezes
Kunjal Gandhi

GROUP CORPORATE OFFICE

Ravindra Ganpat Govalkar
Raveeraaj Pujari
Prakash Chandrakant Varandekar
Pratik Rajnikant Shah
Nitin Shankar Gundal
Rohit Madav
Prathmesh Matare
Shankar Nampelly



FM - Imran Ansari



Electricians - Basappa H Reddy & Shantaram Chavan



Officeboys - Sudhir Gothankar, Prakash Kumbhar & Vinod Sonawane



HK Boys - Mangesh Chandolkar, Vishwnant Shegde & Vilas Ghegadmal



Security Team - Ganesh Shah, Sandip Shinde, Kailash Deshmukh & Ashtavinayak Gaikwad, Pratul Kamble

Deal Making in the 'New Normal'

By Praveen Sangal

The novel Corona Virus, i.e., COVID 19 as is popularly known, has thrown economies across the world out of gear, causing unprecedented disruption and presenting the world and the mightiest economies with unique and unthinkable challenges. This global pandemic has raised several questions on the infrastructure and preparedness for medical and health emergencies of this scale. That said, it has also accorded an opportunity for a re-set into the ordinary course functioning of economies, businesses, households and even individuals. With uncertainties looming over countries and businesses most are beginning to acclimatise and adapt to the 'New Normal'.

Prior to the pandemic and the series of lockdowns enforced by the government, a business continuity plan was more just a plan, without full insight into all modalities. This pandemic has compelled business houses to think above and beyond. I am very pleased to be a part of an organisation that has a robust Business Continuity Plan with great attention to the finest details. It is owing to this plan that we were well prepared to service our clients and maintain the same level of engagement and effectiveness in this unprecedented time. Our plan coupled with the great technology support provided by our IT team made it seamless to transition to 'Work from Home'.

There was a time, where we could have never imagined working from home with this rigour as opposed to working in office, video conference calls with the clients as opposed to physical meetings, knowledge sharing / deal learning sessions on google calls as opposed to class room sessions, conducting and attending town halls in a video call as opposed to a grand gathering in Ambit Foyer, the list can go on and on. Interestingly, with compelling and demanding times, this is beginning to look like the 'new normal' and we at Ambit have beautifully adapted to this change. The 'new normal' did not come around easily for all and it took a fair bit of acclimatisation and adapting to the new environment with its share of challenges, but, once adapted, it worked very well to suit the purpose and has emerged as a very effective and efficient manner of working not just for these times but also for the future.

Over the last few months, our ECM team huddles have moved from a physical team meeting to a virtual google meet. The entire team has embraced paradigm shift and technology has enabled this transition. While the platform may have changed, it is very encouraging to see the participation and engagement from all the team members that have only gotten better.

The new normal has given rise to a new mode of acquiring clients and generating business, like was never imagined before, that is pitching to clients and offering unique ideas on video conference calls. We had lot of engagements with Clients along with the CF team members to provide the client with the industry based and product based knowledge. Even before pitches could be made, we have ideated, discussed, brainstormed and identified new themes which could play out well in the new normal environment with our colleagues in CF and IE teams. It is through the seamless working of the CF and IE teams, that we have, even in these trying times, managed to pitch and win mandates in a competitive and difficult environment.

We have also taken the opportunity to interact with multiple FSG / Private Equity clients to build our long term relationships, understand their requirements and offer unique solutions. One such example is the recently concluded marquee block deal where we advised two private equity investors to monetize part of their holding in a leading pharma company. This transaction is a classic example of 'One Ambit' exhibiting seamless working across multiple teams who worked cohesively under strict timeframe to successfully execute the transaction. We advised the two private equity clients to collaborate and created a marketing story for the potential investor their by maximising the value for the private equity funds. Our Institutional Sales team helped in building the book in a record time and generated enough demand from marquee investors to place the trade in a successful manner. Our compliance team made sure that Ambit is fully compliant with all of the applicable regulations while our finance & operations teams helped to execute the transaction in a seamless manner. With this deal, we have once again displayed capability and efficiency of all engines of Ambit running remotely and smoothly. This deal demonstrates Ambit's nimble and accurate decision making ensuring client's objective is achieved.

Look forward to continued camaraderie and successfully executing many more such transactions !!



BEYOND FINANCE: THE SILVER LINING OF OUR TIMES!

By Ronil Dalal

As we move in and out of what seems like an endless cycle of lockdowns, one thing is clear- Frustration and anxiety surrounding covid 19 and its likely aftermath are annoying to say the least. We want you to know that you are not alone in harboring this feeling. We share your frustration and so we decided to take a break from the negativity around us and focus on hope. Gloom and doom can wait! We focus on family time and work from home, which are the two central themes of each one of our lives right now.

Family time is all you ever wanted last year

Is this your story? Read carefully...

Local goons were causing a nuisance for a shopkeeper. They would spray-paint graffiti on a daily basis all over his store window.

So the shopkeeper hatched a plan. The next day, he waited until the goons finished their dirty work and then he paid them Rs 1000 to thank them for their effort. The following day, he thanked them again but only paid Rs 500 this time. He continued to pay them to deface his property but the amount kept decreasing. Soon they were getting only Rs 10.

They stopped coming. Why bother doing all that work to abuse the shopkeeper for such little money?

You could argue that the local goons initially had an intrinsic motivation for graffiti. The clever shopkeeper subtly replaced their intrinsic motivation with an extrinsic motivation-money. And when that external reward dwindled, the goons didn't have a reason to continue their work.

Today one can argue that the reverse might be true- We all had an intrinsic motivation to spend time with family at home but we have let an extrinsic demotivator-covid to view this as "Being stuck at home with family".

Moral of the story: Sometimes we can't change the situation but we can definitely change our response and attitude. It is time to introduce positivity!

This story (alongside) is from the book The Knowledge Illusion. The author writes —

This imaginary tale is about what causes people to act and how you can modify their motivations, to make them think they're doing something for a different reason than they initially thought.

Work from home need not be negative either

Well now that you are thinking about reducing the negativity around WFH lets look at some positives if you are a business owner as there can be quite a few, take a closer look at what some companies say about it! (All this over and above the lower travel time, higher productivity, lower environmental footprint to name a few)

A. Wasn't the 21st century supposed to be about welcoming the future of technology? Japanese automotive paints company Nippon Paint (India) is closing its sales office in Mumbai but that's not a bad thing. The company was so taken with the success of 'work from home' that it is thinking of asking staff at other locations to continue doing this or to look at co-working spaces. Such measures are expected to help companies to save high rental costs, especially in cities like Mumbai. There is no doubt that employers are going to be more fiscally conservative for the next few years, as they stare at a possibly deep recession. More 'virtual' engagement programs, training initiatives, mental-health checks, and tele medicine calls with doctors will be rolled out by companies.

"We will all be facing a new normal when this crisis is over Ways of working are expected to evolve, as the long lockdown periods have dispelled many of the notions associated with effectiveness issues while working from home."

- Suresh Narayanan
CMD, Nestle India

B. Tech companies are excited to have realized how WFH makes lot of sense!

TCS: In a post earnings conference call TCS chief operating officer N Ganapathy Subramaniam said the company believes that it does not need to have more than 25% of workforce at their facilities in order to make all the 100% productive. Pointing out that every employee need not be present in the office all time and it is sufficient that they spend 25% of their time in the office. [source](#)

Facebook: Similarly social media giant Facebook recently said that it would allow many employees to work from home permanently. Mark Zuckerberg, Facebook's chief executive, told workers during a staff meeting that was live streamed on his Facebook page that within a decade as many as half of the company's more than 48,000 employees would work from home. [source](#)

Just like is evident in the previous story that spending time with Family can be a positive covid outcome, one needs to accept that work from home is not negative either. On the contrary many have already found value in it!

We could go on but would prefer to stop here - You get the drift...

Sometimes we can't change the situation but we can definitely change our response and attitude. Be it spending time with family, working from home with a smile, embracing our new life whole heartedly as it will be like this a 'little' longer :)

"It's clear that Covid has changed a lot about our lives, and that certainly includes the way that most of us work. Coming out of this period, I expect that remote work is going to be a growing trend as well."

- Mark Zuckerberg
Facebook



2. Story in images: Embrace and accept!

Although human beings are hardwired to be a certain way we must admit that temporarily at least the world is not the same. A never before crisis needs a never before response and that is exactly what human kind is prepared to give it! A fun glimpse of these visuals on entertainment, entertaining and activities we engage in makes this most apparent!

Can't meet? No problem: Music Videos can be shot on zoom too: Jonas Brothers ft. KAROL G - X (Official Video)



Source: Ambit Asset management, Youtube

Live streamed concert on Instagram by Vulture,



Drive in concerts by Mads Langer on 6th May



Source: Ambit Asset management, Vulture, Mads Langer concert

We can travel once again: Images showing Indigo airhostess gearing up for their flights this month



Source: Ambit Asset management

Of course you can go to the Park... with a few modifications



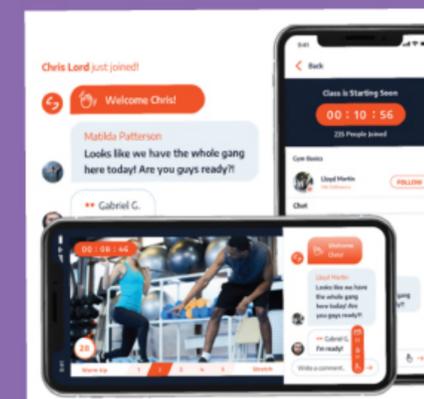
Source: Ambit Asset management

Ways to graduate: expected (video call) and unexpected (attendance via tablets!)



Source: Ambit Asset management, Ohmnilabs tablets

Welcome to online fitness apps and online yoga sessions too



Source: Ambit Asset management, (source)





Subash Panda

1. If you were not into your current role what would you be doing in life?

Ans – Entrepreneur

2. Which is your dream destination for holiday, why?

Ans – Switzerland because of its natural beauty

3. One movie you wish you could be a part of? Which character you would like to play and why?

Ans – 3 Idiots. I would like to play Amir Khan's role

4. One habit you regret having in your routine?

Ans – I tend to stay up late at night

Behind the Scenes

5. What are the qualities which you admire in a person?

Ans – Some of the qualities that I admire are compassion, ambition, determination, time management, hard working

6. How was your first day in Ambit? What was the most memorable thing about the Day?

Ans – I had a great first day. Since it was a new location, I was also involved in setting up the new office

7. What is the biggest risk you have taken in life?

Ans – I do not believe; I have taken a risk in my life so far.

8. High point in your life?

Ans – The day I joined ICICI Bank as my First job

9. If you are the Prime Minister for a day what is the first thing you would do?

Ans – Some of the things that I would like to target are, free healthcare to all; promoting women empowerment; Free Education to citizens; Abolishing quota system in employment; and bring in schemes to promote employment generation within the country

10. Given a chance to start your journey with Ambit again from your DOJ, in which function would you love to start with?

Ans – I would love to begin my journey with a role in Middle management



1. If you were not into your current role what would you be doing in life?

Ans – At the initial stage, my plan was to become an entrepreneur, this dream could not fulfill due to demise of my father at an early age. However no regret, I am enjoying my current role.

2. Which is your dream destination for holiday, why?

Ans – My dream destination is Maldives; I am very fond of beaches, blue water and water sports.

3. One movie you wish you could be a part of? Which character you would like to play and why?

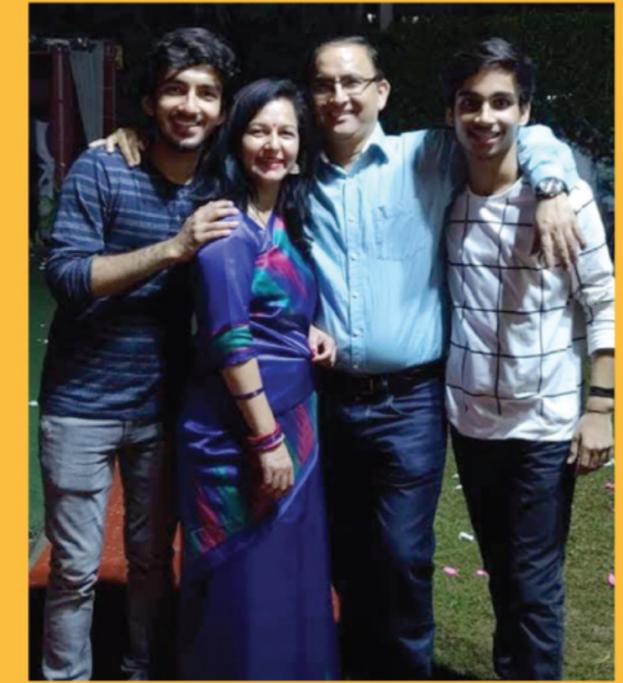
Ans – I wish, I could be a part of Super 30. I would like to play a character similar to Anand as I want to work towards the betterment of rural India. I know there is lot of talent in the rural areas but due to the commercialization of education, the poor students are deprived of good education. I would like to take an initiative towards better education for the less privileged.

4. One habit you regret having in your routine?

Ans – I have not developed listening skills.

5. What are the qualities which you admire in a person?

Ans – I admire people who have good values and ethics. People who want to make a difference in the lives of others. Qualities like honesty, reliability and trust are important. I like people who are confident and passionate in live and work towards their goals. People who are not dependent on anyone are my favourite kind of people.



Suresh Adhikari

6. How was your first day in Ambit? What was the most memorable thing about the Day?

Ans – First day in Ambit was very comfortable and colleagues are very helpful. Since, I was quite old in this organization and can't remember the memorable thing about the Day, since, we are a very small organization at that point of time, but I will mention one memorable thing that when our Group CEO has visited Delhi and assured us that our organization will become a respectable organisation in days to come.

7. What is the biggest risk you have taken in life?

Ans – The biggest risk I have taken that I have not continued with my parental business.

8. High point in your life?

Ans – High point in my life is meeting our Group CEO, when we were sitting in a Maruti Zen car and going for a meeting with CAG office at ITO in Delhi. He said we will achieve our milestones soon and one day we will have our own luxury cars.

9. If you are the Prime Minister for a day what is the first thing you would do?

Ans – If, I get a chance to become the Prime Minister for a day. I would give my suggestions to improve our healthcare system, which is currently is not up to the mark especially in rural area.

10. Given a chance to start your journey with Ambit again from your DOJ, in which function would you love to start with?

Ans – I love to start again to work with Group CEO Office.

EVENTS IN THE LAST 6 MONTHS

Women's Day Celebration

We had a very special guest joining us for our Women's Day Celebration on 6th March' 20 at Ambit House – **Dr. Mickey Mehta**, who is one of the Worlds Top 100 Impactful Wellness Leaders.



Ambit Cricket League



BEST BATSMAN
Kushagra Bhattar



BEST BOWLER
Rakesh Lakhan



BEST FEMALE PLAYER
Heenal Gada



WINNING TEAM



JOLLY SPORTS

Winning Team:
Jolly Sports

Anil Pardesi
Imran Mukaddam
Tulsidas S
Rakesh Lakhan
Manoj Batra
Angela Fernandes

RUNNERS UP



GURUJI MAVERICKS

Runners up:
Guruji Mavericks

Nikhil Mathur
Basudeb Banerjee
Kushagra Bhattar
Karan Khanna
Karan Kokane
Heenal Gada

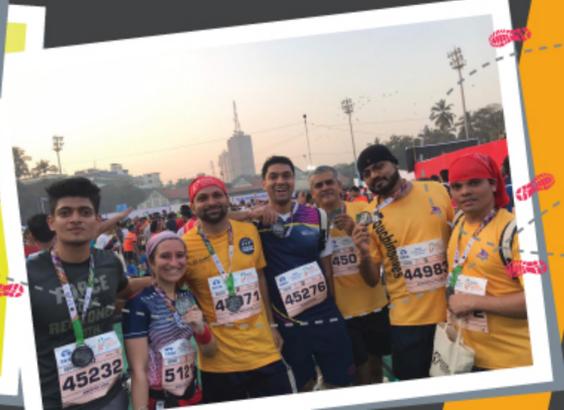


TATA MUMBAI MARATHON 2020 RUNNERS

| | | | |
|--------------------|-----|--------------------|---------------|
| Abhijeet Singh | 10k | Nilesh Oza | 10k |
| Imran Mukadamm | 10k | Chetana Dalvi | 10k |
| Indrajeet Ankalagi | 10k | Raveeraj Pujari | 10k |
| Mustaqim Chaudhari | 10k | Rehan Shaikh | 10k |
| Thirunavukkarasu | 10k | Yogesh Bhere | 10k |
| Rahul Ramaswamy | 10k | Gunjan Karthik | 10k |
| Raman Jauhar | 10k | Gaurav Rana | Half Marathon |
| Harshada Morvekar | 10k | Balachendil P | Half Marathon |
| Hufeza Deghamwala | 10k | Prateek Maheshwari | Half Marathon |
| Rakesh Parab | 10k | Aishvarya Dadheech | Half Marathon |
| Abhishek Vora | 10k | Ketan Chaurasia | Half Marathon |
| Tanaji Hatekar | 10k | Richard Mugutmal | Half Marathon |
| Ajit Deshmukh | 10k | Shshant Agarwal | Half Marathon |
| Divyanshu Agarwal | 10k | Pareesh Kapadia | Half Marathon |



TATA MUMBAI MARATHON 2020



Showcase - Sepalika

By Sharda Agarwal

Company Profile: Sepalika

www.sepalika.com
<https://www.facebook.com/sepalikahealth/>
<https://www.facebook.com/SepalikaPCOD/> Instagram:
[@sepalikahealth](https://www.instagram.com/sepalikahealth) [@pcodheroes](https://www.instagram.com/pcodheroes)

Been told you need to be on diabetes medicines for life? Unable to lose stubborn weight? Think your PCOD prevents you from becoming a mother? Wish to lower cholesterol naturally?

A 'Yes' to all these questions & more is what Sepalika seeks to do.

Sepalika is an online clinic that supports people looking to reverse their chronic health conditions through guidance on diet, lifestyle, dietary supplements, acupressure & Ayurveda. The platform bears a Sinhalese name, 'Sepalika', meaning the Night Jasmine. The fragrant plant has anti-fungal, anti-inflammatory and anti-viral properties. The name reflects how nature has the best healing power to treat various illnesses.

Sepalika was launched in March 2016 by Sharda Agarwal and Mahesh Jayaraman who wanted to help people regain vibrant health through diet, lifestyle changes and research-backed dietary supplements. The duo also wanted to make people understand the side effects of drugs on their bodies.

Sepalika's clinic is run entirely online – via phone consults & WhatsApp. It is the first of its kind in India (and globally), to use multi-modalities of Nutrition, Ayurveda, Acupressure, and Lifestyle interventions to provide lasting changes to people. Their flagship PCOD (polycystic ovarian disease) program, has enabled hundreds of women reverse this condition by giving them natural periods with no contraceptives. The research findings from this program have been published in acclaimed peer reviewed medical journals and shared at national and international conferences on nutrition and lifestyle medicine. They've helped women conceive - after multiple failed conventional fertility treatments including IVF. Sepalika also works with older women helping ease their menopause symptoms. Their most popular program is the healthy feasting & fasting program for weight loss and for helping people with high BP, fatty liver, cholesterol & thyroid conditions.

Helping people lower blood sugar levels via their Anti Diabetes program is now becoming one of their most sought after programs.

Sepalika's vision is to empower all its clients to take charge of their health, naturally. As a content platform, it collaborates with doctors from various therapeutic streams, qualified nutritionists, health coaches and researchers, to bring reliable, up-to-date content on health conditions and how lifestyle changes can be used to heal them. As an online clinic, Sepalika guides its clients every step of the way on this natural health journey, to translate traditional wisdom and cutting-edge research into a practical road map to achieve vibrant health and wellbeing.



 **sepalika**
.com

Best Of AMBIT'S READING LIST

By Jestin George and Richard Mugutmal

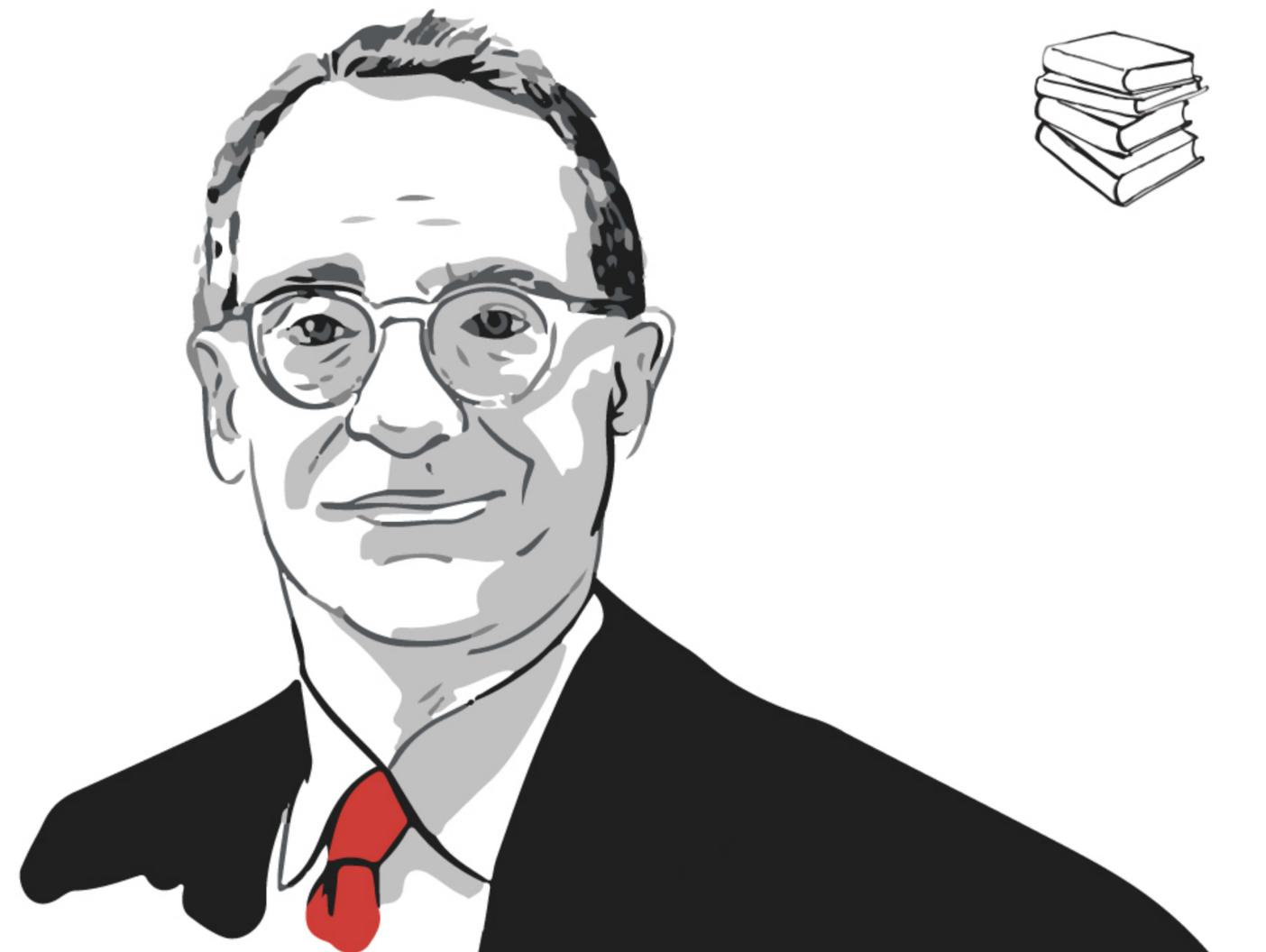
Capitalism's triple crisis

[Source: Project Syndicate]

Covid-19 has rapidly ignited an economic crisis with yet unknown consequences for financial stability, and all of this is playing out against the backdrop of a climate crisis that cannot be addressed by "business as usual." All these problems need to be solved at the same time that we address the immediate health emergency. Otherwise, we will simply be solving problems in one place while creating new ones elsewhere like a repeat of 2008 financial crisis. The Covid-19 crisis is exposing still more flaws in our economic structures, not least the increasing precarity of work, owing to the rise of the gig economy and a decades-long deterioration of workers' bargaining power. It is the self-employed who will find it more difficult to survive in such times.

In the United States, total household debt just before the current crisis was \$14.15 trillion, which is \$1.5 trillion higher than it was in 2008 (in nominal terms). And lest we forget, it was high private debt that caused the global financial crisis. We can use the current state of emergency to start building a more inclusive and sustainable economy. The point is not to delay or block government support, but to structure it properly. We must avoid the mistakes of the post-2008 era, when bailouts allowed corporations to reap even higher profits once the crisis was over, but failed to lay the foundation for a robust and inclusive recovery.

You need to come out with measures that will help even after the crisis is over. When it comes to households, governments should look beyond loans to the possibility of debt relief, especially given current high levels of private debt. It is also time to rethink public-private partnerships. Too often, these arrangements are less symbiotic than parasitic. The effort to develop a Covid-19 vaccine could become yet another one-way relationship in which corporations reap massive profits by selling back to the public a product that was born of taxpayer-funded research. We desperately need entrepreneurial states that will invest more in innovation. But as this crisis reminds us, we also need states that know how to negotiate, so that the benefits of public investment return to the public.



Interview with Howards Marks

[Source: Farnam Street]

In this interview, Howard Marks talks about a wide gamut of topics covering how to think better, how to position yourself to get the odds on your side, a little bit of investing in market cycles, and lots more. On taking action in the stock market, he says that people tend to buy more when everyone is buying. In other words, emotion causes people to buy more, the higher prices go. Usually they look out for sales while shopping, but when it comes to stock market, they buy more when the prices rise.

He also talks about his views on universal basic income, technology, AI, machine learning and self-driving cars. He feels that self-driving cars will be a big issue. Not only will they put all the taxi drivers, bus drivers, truck drivers, limo drivers out of business, but think about the body shops. Because self-driven cars won't have any accidents and the paint shops. And the insurance companies, because you won't need insurance adjusters since there won't be any accidents to inspect. And then take it further down, people won't want cars. They'll do with cars what they do today with bicycles.

Lastly, talking about teaching his kids about money, he gives a few pointers. 1) Money is a very real thing, and it's essential to develop good attitudes toward it early. You should not insulate your kids from the discussion of money. 2) You have to keep money in its proper place. And it should not be the be-all end-all, and if you're at the dinner table, you should try to avoid saying, "Oh, that guy's a millionaire, so he must be a good guy," or, "That person is poor, so they must not have any merit." And that's really so important. 3) Avoid saying yes to everything that they ask for. We want to give them what we didn't have, we want to give them what their friends have, we want them to feel good. And that's what we should avoid.



How is the homeworking experiment going?

[Source: Financial Times]

Due to the Covid-19 outbreak, many today are working from home. The coronavirus pandemic has triggered an experiment in mass remote working that is putting strain on resources, human and technological. It is taxing the physical and mental wellbeing of staff, and perhaps changing the way people work permanently. Following India's decision to send its citizens home last week, it is estimated as much as a quarter of the world's population is now living under some form of coronavirus lockdown. Not all are able to work from home, but many companies have been caught out by the scale of the demand for equipment and support for remote workers.

Some 65,000 of Unilever's 155,000-strong workforce are now operating remotely. Leena Nair, chief human resources officer, says the company "had to buy 1,000 laptops overnight" as well as dongles that allow 4G internet access, so that more of its 4,000 Indian staff could work from home. Also, combining working at home while also looking after children is putting employees under greater strain. Some mothers have been told by employers that women are being furloughed, or asked to take unpaid parental leave, while their male peers are not. Many working parents combining childcare with multiple online meetings complain that they are unable to get meaningful work done until later in the day.

Matt Dean, co-founder of Byrne Dean, a workplace consultancy that works with financial services and law firms, says this is a big opportunity for leaders to show their human side. Talking about the road ahead, the long-term consequences of obligatory remote working are hard to predict. The crisis is certainly already making many managers and workers realise what is possible. But while the crisis persists, the feeling of alienation from colleagues is bound to increase. "I'm a big hugger," says Unilever's Ms. Nair. "Social distancing is really hard for me because I really miss the banter and physical hugging."



Sanjiv Mehta of Hindustan Unilever on Future of Work, Jobs and Careers after Covid-19

[Source: YouTube; upGrad]

In this conversation with Ronnie Srewvala, entrepreneur and philanthropist, Sanjiv Mehta, Chairman & MD of Hindustan Unilever shares his views on Covid-19, and further elaborates on what the future holds. He says that the government has done a good job by locking down the country. But what would be the likely recovery path? He says that this would depend on a lot of drivers, such as a degree to which the demand has been delayed, or the degree to which demand has been lost. He says that the Economists broadly sketch recovery into three broad scenarios, a V, a U or an L-shaped recovery. V being the best case and L being the worst case. Being an optimist, he feels India will go through a V-shaped recovery.

Talking on the relevance of MBAs in today's world, Mr. Mehta says that he is a firm believer that MBA is still relevant. The kind of skills it gives is important. It's not that without an MBA you can't succeed. But if you go to a good school, what will take you trial and error, many years to learn, you can back it in two years. He also feels that one should work in sales if you get an opportunity, as it hones your leadership skills.

To senior managers, he says, "Become a learner yourself." And it's very important for each one of us, if we don't want to be fossilized, to invest in learning. To reinvent yourself. If you don't reinvent in an organization, the longevity goes away. Similarly, he says not to be worried about the technology. You need to have passion, and keep reinventing. Talking about which sectors will shine in next 6-12 months, he says healthcare will benefit. This is the time to build healthcare capabilities, and India can become the medical capital of the world.



What Satya Nadella Thinks

[Source: NY Times]

This piece throws light on what Microsoft CEO, Satya Nadella, thinks of the current pandemic and how Microsoft is coping up with the same. Unlike almost every other company, Microsoft has felt a “minimal net impact” from coronavirus, according its latest financial report. The tech giant’s stock price is up 14% this year; it is sitting on nearly \$140 billion in cash; and it looks likely to emerge from the pandemic stronger than ever.

Mr. Nadella sees the world going through three phases during the pandemic. 1) Simply responding to the immediate impact through office closures, cost cuts and the like. 2) Recovery – Already underway in many places, and will be more like a “dial” than a “switch.” He said, “There will be lots of movement of the dial, back and forth.” 3) “Reimagining” phase – Innovations born of necessity during the previous two phases will emerge, like remote control of manufacturing processes, A.I. bots helping diagnose patients and more effective distance-learning technologies.

What Mr. Nadella misses is the meetings. He said, “what I miss is when you walk into a physical meeting, you are talking to the person that is next to you, you’re able to connect with them for the two minutes before and after.” That’s tough to replicate virtually, as are other soft skills crucial to managing and mentoring. Talking about Microsoft’s change in strategy, Microsoft spent \$10 billion in its most recent quarter on share buybacks and dividends, up more than 30% from the year before. Is Mr. Nadella changing his thinking on how to spend it, through either returning it to shareholders, building up a safety buffer or spending it on acquisitions? He says, Microsoft will use “all of our levers” to grow.



Unraveling the Enigma of Reason

[Source: scotthyoung.com]

This piece revolves around Dan Sperber and Hugo Mercier’s book, *The Enigma of Reason*. Reasoned thinking is better than unreasoned thinking. Being able to reason means being smarter—a kind of universal cognitive enhancement that is good for all types of problems. Sure, we don’t always use it and it can be slower than intuitive judgements, the classic view goes, but reasoning is always good. The reason human beings often don’t use reasoned thinking is that our faculties of reason are actually much more restricted in their use. We use it only when necessary, and otherwise adopt the same strategies animals use to make intelligent behavior.

A few most important implications of Sperber and Mercier’s theory are: 1) Reasoning isn’t a big part of intelligence or (potentially) consciousness: One common view of psychology is described as the elephant and the rider. We are the riders, loudly proclaiming where we want our behavior to go, yet it is really the elephant, the unconscious mind, that is the driving force. 2) It’s possible to have smart decisions, but not be able to have reasons for them: In a classic view of reason, having no reason for an action makes it almost certainly a bad one. Unless it happens to randomly be correct, there’s no reason to trust it if there is no reason behind it.

3) We are smarter when we argue than when we think alone: Sperber and Mercier call their theory the “argumentative theory” of reason. This is because they claim that the function of reason is to provide socially justifiable reasons for beliefs and behaviors. 4) Feedback loops may explain the role of classical reason: This explanation may seem like it dismisses too easily the focal example of classical reasoning: smart people thinking carefully to arrive at a hard-won, but brilliant, insight. However, when we see that reason can both generate and evaluate reasons for things, this forms a potential feedback loop. In the end, our minds are not separated into a war between a ruling, but often frail and feeble, reason, and a willful unconscious. Instead, it is split between many, many different unconscious processes, each with their own domains and specialized functions, with reason standing alongside them.





The global resilience imperative

[Source: Project Syndicate]

The on-going crisis has made all countries mull over strategy to contain it. Many governments have come up with various measures for the short term. But, if today's short-term measures to reopen economies do not promote long-term economic resilience through effective governance of the global commons, the next disaster will be only a matter of time. Pandemics, for example, become more likely as we continue to transgress planetary boundaries controlling Earth's stability. Rapid deforestation accelerates global warming and degrades natural wildlife habitats. Add high-risk behavior (such as so-called wet wildlife markets) and low emergency-response capacity, and conditions become ripe for disease outbreaks that spread from animals to humans and then spiral into catastrophic global disease outbreaks.

The global risks are directly linked to a scarcity of global public goods such as disease control, as well as to overuse of global commons such as clean air and water, a stable climate, biodiversity, and intact forests. Our long-term priorities must therefore be to improve the provision of global public goods, build resilience into our global commons, and find ways to mitigate the inevitable economic shocks. So, as policymakers seek to kick-start the economy, three reforms are essential. 1) Governments must integrate the various multi-trillion-dollar rescue packages into a green recovery plan that follows certain key principles.

2) Must focus on generating human prosperity within planetary boundaries, thus avoiding the catastrophic effects of global warming, environmental degradation, and zoonotic disease outbreaks. 3) Must strengthen the governance of our global commons. Just as the atmosphere is a shared global common, because the behavior of one country affects every other, so are human interactions with wildlife, which affect the likelihood of zoonoses. And, to be better prepared for future pandemic outbreaks, we urgently need to strengthen the capacity of international institutions such as the World Health Organization and the United Nations Environment Program.

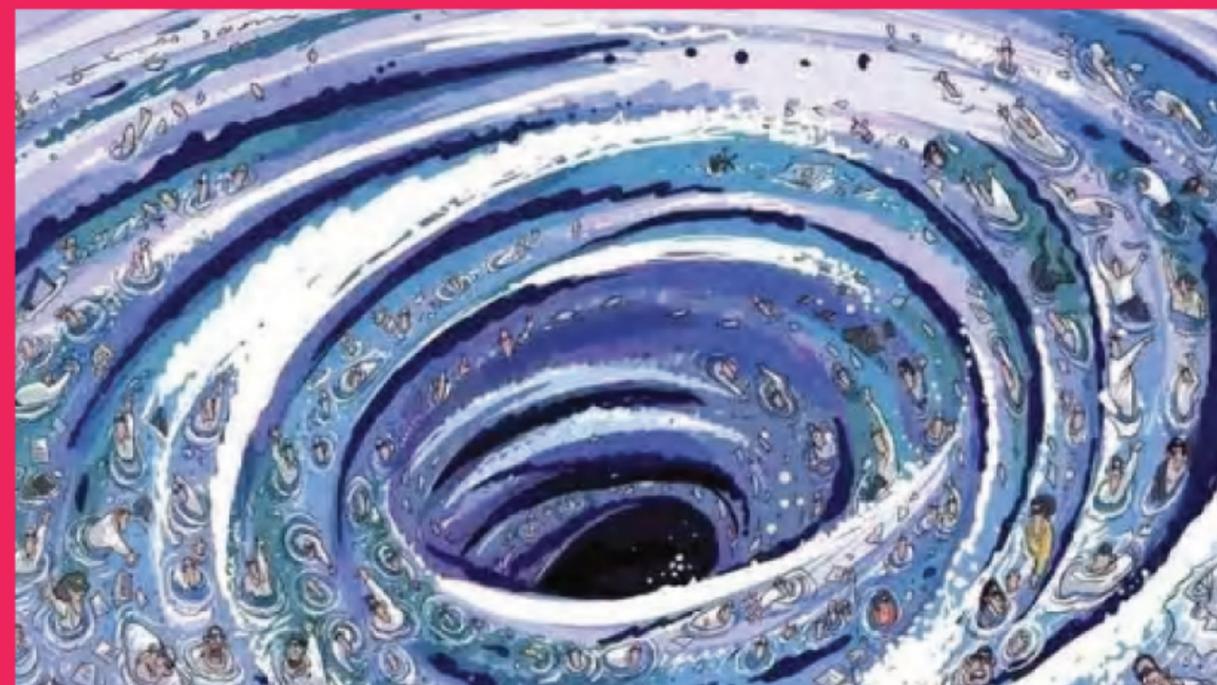


Illustration: Jayachandran/Mint

White-collar jobs and that sinking feeling

[Source: Livemint]

Many companies are laying off their employees or are asking them to take leave without pay. This is happening not only with the migrant workers and the unorganized sector, but also with employees working on contractual basis in private companies. As factories in India and much of the world stopped humming, offices shut down and people stayed indoors, many businesses faced a slide they haven't seen in decades. This has led to tremendous job insecurity among India's white-collar employees—the ranks of office and professional workers.

There is a near complete hiring freeze for white-collar roles in aviation, tourism, hospitality, e-commerce, media, logistics, real estate and construction. Indian white-collar workers have seen through two previous crises—the dotcom bubble burst in 2001-02 and the financial crisis that followed the collapse of Lehman Brothers in 2008-09. Entrepreneurs and employees lost their shirts in both. The current pandemic, however, outweighs everything, simply because of the number of industries hurt and the countries it has swamped.

The Centre for Monitoring Indian Economy has stated that the count of salaried employees has dropped from 86 million in 2019-20 to 68 million in April 2020. K.R. Shyam Sundar, labour economist and professor of human resources management at XLRI, Jamshedpur, explains, "The services sector, which employs most white-collar employees, has been the worst impacted because of covid-19. The sector employs 144 million. If you exclude government and other core private sector jobs in services, the workforce totals around 100 million. About 30% of these jobs would be at risk," he said. He pegged the white-collar employment in peril at a staggering 20 million. This crisis has not left anyone; as many people have been laid off, even gig workers are feeling the pinch with no projects in hand.





NARENDRA VASKAR

Amartya Sen, Raghuram Rajan, Abhijit Banerjee write:
A long haul, spend wisely, but don't skimp on the truly needy

[Source: Indian Express]

As the lockdown gets extended, the biggest worry for the Indian government would be ensuring adequate supplies to the poor. That's what the three experts believe. We need to do what it takes to reassure people that the society does care and that their minimum well-being should be secure. We have the resources to do this; the stocks of food at the Food Corporation of India stood at 77 million tons in March 2020 — higher than ever at that time of the year, and more than three times the "buffer stock norms". This is likely to grow over the next weeks as the Rabi crop comes in.

Indeed the government already has shown a willingness to use the stocks — it has offered a supplementary PDS provision of 5 kg/person/month for the coming three months. However, it is quite likely that three months will not be enough, since even if the lockdown ends soon, the process of reopening the economy will take time. Also, there are many whose ration cards are pending approval. What about them? Around 7 lakh pending applications for ration cards. There is also evidence that there are a lot of bona fide applications (for example of old-age pensioners) held up in the verification process, partly because the responsible local authorities try to avoid letting anybody in by mistake to avoid any appearance of malfeasance.

The correct response is to issue temporary ration cards — perhaps for six months — with minimal checks to everyone who wants one and is willing to stand in line to collect their card and their monthly allocations. The cost of missing many of those who are in dire need vastly exceeds the social cost of letting in some who could perhaps do without it. We need to spend wisely given the enormous likely demand for fiscal resources in the coming months, but skimping on helping the truly needy is the surest way to lose the plot.



Why global crises are the mother of invention

[Source: The Economist]



In April 1815, a volcano erupted in Mount Tambora (now Indonesia). Not only was it one of the largest in recorded history, but also deadliest. In China the cold weather killed trees, crops and water buffalo. In North America a "dry fog" reddened the sun and there was summer snowfall in New York. Riots and looting broke out in Europe as harvests failed. Food prices soared and tens of thousands of people died from famine and disease. Horses starved or were slaughtered, as the high price of oats forced people to choose whether to feed their animals or themselves.

And that's when Karl von Drais, a German inventor, devised a personal-transport machine to replace the horse: a two-wheeled wooden contraption which he called the Laufmaschine (literally, "running machine"). A demonstration ride, in which he travelled 40 miles in four hours, showed that it was as fast as a trotting horse, and could be powered by its rider without much effort. The tricky part was keeping it balanced while gliding along, which took some practice.

Once everything returned to normal, enthusiasts continued to improve on Drais's design. The crucial addition of pedals occurred in France in the 1860s. Other refinements included better brakes, a steel frame, lightweight metal wheels and a chain to drive them. By the late 1880s these elements had been combined into a recognisably modern design: the bicycle. What innovations might the coronavirus outbreak of 2020 spawn? The pandemic will surely inspire new approaches to online education, say, or package delivery by drone — and, no doubt, some less obvious ideas. Who would have guessed, after all, that a volcano would give rise to the bicycle?



TRAVELOGUE

Impregnable Igatpuri

You must go on Adventures to find out where you belong.....

Setting up a tent, dancing around a bonfire, listening to live music by a guitarist, gazing bright twinkling stars under the dark skies, going for a night trek, enjoying kayaking and a good boat ride, waking up to a beautiful sunrise and camping around amidst lush green forests in a cold weather has always been our type of adventure cum enjoyment at least once in every winter.

After multiple attempts of convincing and coaxing, we were finally successful in fulfilling our dream of planning and executing our private and unforgettable camping trip.

Pawna Lakeside, Bhandardhara, Alibaug, Malshej Ghat were a few camping location options shortlisted by us but the one that topped our list was Igatpuri Lakeside as it offered all that we desired.

On a bright sunny day on February 15, 2020 we met at the Chhatrapati Shivaji Maharaj Terminus railway station, grabbed some hot mouthwatering vadapavs and samosas and boarded the Kasara fast train at 12.33 p.m. and started with the most unforgettable journey of our lives. We reached Kasara station at around 3 pm. Bhatakna our tour guide escorted us to the camp site in a private vehicle, which took an hour. On our way to the camp site we halted at a Dhaba to enjoy our scrumptious lunch that marked the start of our memorable trip.

Igatpuri is a little town and a scenic hill station, based in the Western Ghat mountains of Maharashtra. The town comprises of a wide set of attractive spots of which Kalsubai (the highest peak in Maharashtra) and Harishchandragad Wildlife Sanctuary are the most prevalent spots. Igatpuri is an ideal place for a perfect weekend getaway that caters to the visitors with the views of lush greenery and unique animals.

We reached the camp site around 5 in the evening. It was a beautiful place with a mesmerizing sunset. The sun rays reflecting on the green grass made the grass look golden. The backwaters of the Vaitarna lake which was just adjacent to our campsite, added to the magnetizing beauty of the location. It was an amazing spot for landscape photography. Cold breeze and the peaceful weather just added to the experience.

We were welcomed by some delicious pakodas with spicy red chutney and India's universal drink "tea". We made ourselves comfortable and started our adventure with some thrilling watersports at the lake. We started with Kayaking, followed by tubing, boating and lake swimming. In the evening we enjoyed gazing innumerable twinkling stars in the dark night with the silver moon shining in a beautiful almost pollution free sky. After having our delectable dinner, we went for a night walk into the deep jungle to explore the night life which was way different than the normal one. It was a one hour trek on one of the highest hills in Igatpuri giving us a unique experience of trekking. After returning, we had the best experience of enjoying the live music that was played by the guitarist amidst the campfire in the midnight under thousands of gleaming stars. We slept in our tents after hearing each other's personal horror and night stories.

Next day we opened our tents window to witness the dazzling sunrise over the cliffs and calm waters. We enjoyed a few more morning activities like taking a stroll by the lakeside and jungle and closely watching nature's beauty during the day time, air gun shooting / rifle shooting and archery which marked the last activity of our trip. We ended our trip with palatable parathas and fresh juices and headed home with wonderful memories. This is how we invested our precious time in creating magical memories with amazing souls and spellbinding beauty of nature and ended our perfect camping trip.

Take only memories....Leave only footprints.....

By Neelam Chaurasia & Imran Mukaddam



PUZZLE 1



DOWN

- 1 - It's your to work safely and report hazards
- 2 - Something that you should wear everyday
- 3 - Remember, you can always a better thought!
- 4 - Which fruit contains most protein?
- 5 - What normally stands up and grows down?
- 6 - What song is sung the most?
- 7 - What is the world's most widely used vegetable?

ACROSS

- 1 - Do what is not only good for you, but also, beneficial for the team as a whole
- 2 - This person always needs you to be your best friend
- 3 - Coffee is originally from which country?
- 4 - Things that should be followed in order to stay safe
- 5 - The insect with the best eyesight
- 6 - Hard to earn and even harder to get back after you've lost it
- 7 - Feeling this everyday helps you stay positive

PUZZLE 2



*“No Matter how bad things
get, something good is out
there, over the horizon.”*

The Green Lantern

