

DISCLOSURE DOCUMENT

The particulars given in this Disclosure Document have been prepared in accordance with SEBI (Investment Advisers) Regulations, 2013.

The purpose of the Document is to provide essential information about the Investment Advisory Services in a manner to assist and enable the perspective client/client in making an informed decision for engaging Investment Advisor before investing.

For the purpose of this Disclosure Document, Investment Adviser is Ambit Wealth Advisers Private Limited ("AWA").

A. Descriptions about Ambit Wealth Advisers Private Limited ("AWA")

- **History, Present business and Background**

AWA was originally incorporated as Ambit Alternative Investment Managers Private Limited on April 22, 2009. The name got changed to Ambit Wealth Advisers Private Limited on May 29, 2012. AWA is a 100% subsidiary company of Ambit Private Limited (APL). AWA is registered with SEBI as Investment Advisor with Registration No. INA000005002. AWA is also registered with SEBI as a Sub-Broker of Ambit Capital Private Limited with NSE.

The focus of AWA is to provide investment advice to the clients of Private Wealth business of Ambit Group.

In the capacity as advisers AWA aligns its interests with those of the client and seeks to provide the best suited advice based on clients risk profile. AWA first tries to understand the client's return expectations, risk taking ability & goals, which in turn helps to arrive at an asset allocation suitable for the client. AWA conducts frequent portfolio reviews and suggests any corrective action/s if required.

APL is the wholly owned subsidiary and thus forms a part of the dominant promoter group of AWA. APL was incorporated in 1997. It is a Merchant Banker registered with SEBI. It has vast experience in M&A transactions, alternate fund raising, corporate finance advisory etc.

- **Terms & conditions for advisory services**

AWA will provide Advisory Services which shall be in the nature of investment advice, and may include buying and selling the securities for an for an agreed fee structure and which may be for a definite period of time and which may vary / change from time to time, entirely at the Client's risk. The detailed terms and conditions are as per the agreement executed between client and AWA.

- **Disciplinary history:**

No action has been taken against the Company as an Investment Adviser by any regulator.

- **Affiliations with other intermediaries**

AWA is a part of the Ambit Group. AWA is the wholly owned subsidiary of APL. Currently Ambit Group provides a portfolio of services which includes Mergers, Acquisitions, Divestitures, Structured Finance, Public Finance Fundraising, Private Equity, Equities Brokerage (Institutional & Private clients), Principal Investments and Private Wealth Management.

B. Disclosures with respect to receipt of any consideration by way of remuneration or compensation or in any other form whatsoever, received or receivable by AWA or any of its associates or subsidiaries for any distribution or execution services in respect of the products or securities for which the investment advice is provided to the client:

AWA do not have any distribution or execution arrangement with the issuers of the securities, that AWA advises on. The fellow subsidiaries of AWA may receive distribution commission/referral fee or similar income in respect of the product or securities for which investment advice is provided to the client by AWA. The indicative commissions received by fellow subsidiaries are available on the website.

C. Disclosure of consideration by way of remuneration or compensation or in any form whatsoever with respect to recommending the services of a stock broker or other intermediary to a client:

AWA does not recommend services of any stock broker or intermediary to a client. AWA does not have any commission sharing agreement with any intermediary for recommending the services either as a stock broker or as other intermediary.

D. Disclosures with respect to AWA's own holding position in financial products / securities:

Although AWA is registered as a Sub-broker with SEBI, it is not actively engaged into any proprietary trading. It does not invest in any financial products / securities. However AWA may have positions in various mutual funds/liquid products.

E. Actual or potential conflicts of interest arising from any connection to or association with any issuer of products/ securities, including any material information or facts that might compromise its objectivity or independence in the carrying on of investment advisory services:

AWA is a separate legal entity which has an independent activity of providing the Investment Advisory services. These services shall be provided by AWA by maintaining an arm's length relationship with its fellow subsidiaries which are engaged in stock broking, depository, research, portfolio management and distribution of mutual funds and third party products. Appropriate Chinese walls are also maintained in the manner as expected under SEBI IA Regulations.

F. Disclosure of all material facts relating to the key features of the products or securities, particularly, performance track record, warnings, disclaimers etc.

Clients are requested to go through the detailed key features, performance track record of the product, or security including warnings, disclaimers etc. before investing as and when provided by the Investment Advisor. Such product materials may also be available to www.sebi.gov.in or www.nseindia.com or www.bseindia.com.

G. Drawing client's attention to warnings, disclaimers in documents, advertising materials relating to investment products.

AWA and the Investment Advisers of AWA who provide the investment advice to the clients, shall draw the client's attention to the warnings, disclaimers in documents, advertising materials relating to an investment product/s which he/she/they is/are recommending to the client/s.

H. Standard Risk Factors as perceived by Investment Adviser:

1. Investments in equities, derivatives and mutual funds are subject to market risks and there is no assurance or guarantee that the objective of the investment / products will be achieved.
2. The past performance does not indicate its future performance. There is no assurance that past performances will be repeated. Investors are not being offered any guaranteed or indicative returns.
3. As with any investment in securities, the NAV of the portfolio can go up or down depending upon the factors and forces affecting the capital market.
4. The performance of the investments/products may be affected by changes in Government policies, general levels of interest rates and risks associated with trading volumes, liquidity and settlement systems in equity and debt markets.
5. Investments in the products which the Clients have opted are subject to wide range of risks which inter alia also include but not limited to economic slow down, volatility & illiquidity of the stocks, poor corporate performance, economic policies, changes of Government and its policies, acts of God, acts of war, civil disturbance, sovereign action and /or such other acts/ circumstance beyond the control of AWA or any of its fellow subsidiaries.
6. The names of the products/nature of investments do not in any manner indicate their prospects or returns. The performance in the equity products may be adversely affected by the performance of individual companies, changes in the market place and industry specific and macro-economic factors.
7. Investments in debt instruments and other fixed income securities are subject to default risk, liquidity risk and interest rate risk. Interest rate risk results from changes in demand and supply for money and other macroeconomic factors and creates price changes in the value of the debt instruments. Consequently, the NAV of the portfolio may be subject to the fluctuation.
8. Investments in debt instruments are subject to reinvestment risks as interest rates prevailing on interest amount or maturity due dates may differ from the original coupon of the bond, which might result in the proceeds being invested at a lower rate.
9. The product may invest in non-publicly offered debt securities and unlisted equities. This may expose the investment/product to liquidity risks.
10. Engaging in securities lending is subject to risks related to fluctuations in collateral value / settlement/ liquidity/counter party.
11. The product may use derivatives instruments like index futures, stock futures and options contracts, warrants, convertible securities, swap agreements or any other derivative instruments. Usage of derivatives will expose portfolio to certain risk inherent to such derivatives.

12. The use of derivative requires a high degree of skill, diligence and expertise. Thus, derivatives are highly leveraged instruments. Small price movement in the underlying security could have a large impact on their value. Other risks in using derivatives include the risk of mis-pricing or improper valuation of derivatives and the inability of derivatives to correlate perfectly with underlying assets, rates and indices.
13. The NAV may be affected by changes in settlement periods and transfer procedures.
14. The Investment Advisor may, considering the overall level of risk of the portfolio, advice for investment in lower rated/unrated securities offering higher yield. This may increase the risk of the portfolio. Such investments shall be subject to the scope of investments as laid down in the Agreement.

General Risks:

We trust that, before executing on the advice of the Investment Adviser, our Relationship Manager at AWA has provided you with all the information about the products, risk factors etc. and you have gone through all the relevant information about the product being advised and have sought requisite clarification about the same.

AWA shall maintain complete confidentiality of all information provided by the client/s and shall not disclose any such information, without your prior consent except if such disclosure is required to be made in compliance with any applicable law or regulatory direction. AWA will obtain information pertaining to your orders/transactions/portfolio/funds availability/securities availability etc. from the individual Investment Adviser to enable us to provide you with informed and appropriate advice.

Investors Services:

The detail of investor relation officer who shall attend to the investor queries and complaints is mentioned below:

Name of the person: Neelam Chaurasia
Designation: Compliance Officer
Address: Ambit House, 449, Senapati Bapat Marg, Lower Parel, Mumbai – 400 013
Telephone: 91-22 -39823252
Email: compliance@ambit.co

In case of any grievances the investors may email to investorgrievance.awapl@ambit.co

