

- 1 **Type of issue (IPO/ FPO)** IPO
- 2 **Issue size (Rs crore)** 318.00
- 3 **Grade of issue alongwith name of the rating agency Name** Not Applicable
- 4 **Subscription level (number of times)<sup>(1)</sup>** 144.64 times  
*Source: Basis of Allotment Meeting Minutes dated September 28, 2020*  
<sup>(1)</sup> Figure is after technical rejections

5 **QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges**

Particulars	Date	%
(i) allotment in the issue <sup>(1)</sup>	29.09.2020	12.77%
(ii) at the end of the 1st Quarter immediately after the listing of the issue	31.12.2020	4.01%
(iii) at the end of 1st FY	31.03.2021	2.16%
(iv) at the end of 2nd FY <sup>(2)</sup>	31.03.2022	N.A.
(v) at the end of 3rd FY <sup>(3)</sup>	31.03.2023	N.A.

<sup>(1)</sup> Source :Basis of Allotment Meeting Minutes dated September 28, 2020

<sup>(2)</sup> , <sup>(3)</sup> and Will be updated in due course

6 **Financials of the issuer**

(Rs. in Million)

Parameters	FY 2020-21	FY 2021-22	FY 2022-23
Income from operations	Not Available	Not Available	Not Available
Net Profit for the period	Not Available	Not Available	Not Available
Paid-up equity share capital	Not Available	Not Available	Not Available
Reserves excluding revaluation reserves	Not Available	Not Available	Not Available

Note: Financials for the year ended March 31, 2021, March 31, 2022 and March 31, 2023 shall be updated in due course

7 **Trading status in the scrip of the issuer**

Company's Equity Shares are listed on both the BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE")

Particulars	Status
(i) at the end of 1st FY ( March 31, 2021)	Frequently Traded
(ii) at the end of 2nd FY ( March 31, 2022) <sup>(1)</sup>	Not Available
(iii) at the end of 3rd FY ( March 31, 2023) <sup>(1)</sup>	Not Available

<sup>(1)</sup> will be updated in due course

8 **Change, if any, in directors of issuer from the disclosures in the offer document**

Particulars	Name of Director	Appointed/ Resigned
(i) During year ended ( March 31, 2021)	No Change	
(ii) During year ended ( March 31, 2022) <sup>(1)</sup>	Not Available	
(iii) During year ended ( March 31, 2023) <sup>(1)</sup>	Not Available	

<sup>(1)</sup> Change in Directors of Issuer is not updated as the relevant financial years have not been completed

9 **Status of implementation of project/ commencement of commercial production**

Particulars	Remarks
(i) as disclosed in the offer document	Not Applicable
(ii) Actual implementation	Not Applicable
(iii) Reasons for delay in implementation, if any	Not Applicable

10 **Status of utilization of issue proceeds**

(i) as disclosed in the offer document			
Particulars	Proposed Utilization (Rs cr)	Amount Utilization from the Net Proceeds in Fiscal 2021 (Rs cr)	Amount Utilization from the Net Proceeds in Fiscal 2022 (Rs cr)
Capital expenditure towards expansion of Manufacturing Facility	41.03	41.03	-
Working capital requirements	90.00	40.00	50.00
General corporate purposes	18.76	18.76	-
<b>Total</b>	<b>149.79</b>	<b>99.79</b>	<b>50.00</b>

(ii) Actual utilization	FY22 Actual Utilization will be updated once the same is available
(iii) Reasons for deviation, if any	No Deviation as per stock exchange disclosure dated for Quarter ended December 31,2020

11 **Comments of monitoring agency, if applicable**

(a) Comments on use of funds	None
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	None
(c) Any other reservations expressed by the monitoring agency about the end use of funds	None

12 Price- related data

Designated Stock Exchange:

BSE Limited

Issue price (Rs):

Rs. 340/- per share

Listing Date:

October 01, 2020

Price parameters	At close of listing day - October 01, 2020	At close of 30th calendar day from listing day- October 30, 2020	At close of 90th calendar day from listing day- December 29, 2020	As at the end of March 31, 2021		
				Closing price during the FY	High during the FY	Low during the FY
Market Price	584.80	411.65	417.1	407.5	743.8	398.0
BSE Sensex	38,697.05	39614.07	44149.72	49509.15	52516.76	27500.79
Price parameters	As at the end of March 31, 2022 <sup>(1)</sup>			As at the end of March 31, 2023 <sup>(1)</sup>		
	Closing price during the FY	High during the FY	Low during the FY	Closing price during	High during the FY	Low during the FY
Market Price	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
BSE Sensex	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available

Source: Stock Exchange data. Where the 30th day / 90th day/ March 31 of a particular year falls on a holiday, the immediately preceding trading day has been considered

<sup>(1)</sup> will be updated in due course

13 Basis for Issue Price and Comparison with Peer Group & Industry Average

Accounting ratio	Name of company	Face Value (Rs.)	As disclosed in the offer document	At the end of 1st FY (March 31, 2021)**	At the end of 2nd FY (March 31, 2022)**	At the end of 3rd FY (March 31, 2023)**
EPS	<b>Issuer : Standalone</b>	10	15.37			
	<b>Peer Group (Standalone):</b>					
	Aarti Industries Limited	5	30.04			
	Vinati Organics Limited	1	32.48			
	Sudarshan Chemical Industries Limited	2	21.50			
	Atul Limited	10	215.82			
	Paushak Limited	10	113.27			
	Fine Organic Industries Limited	5	54.31			
	Neogen Chemicals Limited	10	12.33			
	<b>Industry Avg</b>			NA		
P/E	<b>Issuer : Standalone</b>	10	22.12			
	<b>Peer Group (Standalone):</b>					
	Aarti Industries Limited	5	32.96			
	Vinati Organics Limited	1	30.11			
	Sudarshan Chemical Industries Limited	2	19.04			
	Atul Limited	10	23.39			
	Paushak Limited	10	31.23			
	Fine Organic Industries Limited	5	38.67			
	Neogen Chemicals Limited	10	43.71			
	<b>Industry Avg</b>			31.30		
RoNW%	<b>Issuer : Standalone</b>	10	34.23			
	<b>Peer Group (Standalone):</b>					
	Aarti Industries Limited	5	18.04%			
	Vinati Organics Limited	1	26.09%			
	Sudarshan Chemical Industries Limited	2	23.51%			
	Atul Limited	10	20.85%			
	Paushak Limited	10	15.36%			
	Fine Organic Industries Limited	5	26.40%			
	Neogen Chemicals Limited	10	18.36%			
	<b>Industry Avg</b>			NA		
NAV per share	<b>Issuer : Standalone</b>	10	44.91			
	<b>Peer Group (Standalone):</b>					
	Aarti Industries Limited	5	166.55			
	Vinati Organics Limited	1	124.48			
	Sudarshan Chemical Industries Limited	2	91.37			
	Atul Limited	10	1,035.13			
	Paushak Limited	10	737.29			
	Fine Organic Industries Limited	5	205.73			
	Neogen Chemicals Limited	10	67.17			
	<b>Industry Avg</b>			NA		

\*\* will be updated in due course

14 Any other material

Particulars	Date
NIL	

For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com