

Name of the issue
Chemcon Specialty Chemicals Limited

1. Type of issue (IPO/ FPO)	IPO
2. Issue size (Rs cr)	318.00
3. Grade of issue along with name of the rating agency	NA
4. Subscription level (number of times)⁽¹⁾	144.64 times
<i>Source: Basis of Allotment Meeting Minutes dated September 28, 2020</i>	
<i>(1) Figure is after technical rejections</i>	
5. QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges	
(i) allotment in the issue ⁽¹⁾	29.09.2020 12.77%
(ii) at the end of the 1 st Quarter immediately after the listing of the issue	31.12.2020 4.01%
(iii) at the end of 1 st FY	31.03.2021 2.16%
(iv) at the end of 2 nd FY ⁽²⁾	31.03.2022 NA
(v) at the end of 3 rd FY ⁽³⁾	31.03.2023 NA

⁽¹⁾ Source: Basis of Allotment Meeting Minutes dated September 28, 2020

⁽²⁾ ⁽³⁾ and Will be updated in due course

6. Financials of the issuer
(Rs. in cr)

Parameters	FY20-21	FY21-22	FY22-23
Income from operations	243.49	NA	NA
Net Profit for the period	56.40	NA	NA
Paid-up equity share capital	36.63	NA	NA
Reserves excluding revaluation reserves	317.06	NA	NA

Note: Financials for the year ended March 31, 2022 and March 31, 2023 shall be updated in due course

7. Trading status in the scrip of the issuer

Company's Equity Shares are listed on both the BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE")

Status

- (i) at the end of 1st FY (31 March 2021)
- (ii) at the end of 2nd FY (31 March 2022)⁽¹⁾
- (iii) at the end of 3rd FY (31 March 2023)⁽¹⁾

Frequently Traded
NA
NA

⁽¹⁾ Will be updated in due course

8. Change, if any, in directors of issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed/ Resigned
(i) During year ended (March 31, 2021)	No Change	
(ii) During year ended (March 31, 2022) ⁽¹⁾	Not Available	
(iii) During year ended (March 31, 2023) ⁽¹⁾	Not Available	

Note: ⁽¹⁾ Change in Directors of Issuer is not updated as the relevant financial years have not been completed

9. Status of implementation of project/ commencement of commercial production

- (i) as disclosed in the offer document NA
- (ii) Actual implementation NA
- (iii) Reasons for delay in implementation, if any NA

10. Status of utilization of issue proceeds

Particulars	Proposed Utilization (Rs cr)	Amount Utilization from the Net Proceeds in Fiscal 2021 (Rs cr)	Amount Utilization from the Net Proceeds in Fiscal 2022 (Rs cr)
As disclosed in the offer document			
Capital expenditure towards expansion of Manufacturing Facility	41.03	41.03	-
Working capital requirements	90.00	40.00	50.00
General corporate purposes	18.76	18.76	-
Total	149.79	99.79	50.00
Actual Utilization			
Capital expenditure towards expansion of Manufacturing Facility	41.03	11.00	25.63
Working capital requirements	90.00	40.00	40.00
General corporate purposes	19.32	13.45	13.45
Total	150.35	64.41	79.08 ⁽¹⁾

(1) Actual Utilization as on 30th June 2021, Source: Quarterly result of June 2021, BSE

Reasons for deviation, if any

No Deviation as per stock exchange disclosure dated for Quarter ended June ,2021

11. Comments of monitoring agency, if applicable

(a) Comments on use of funds

None

(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document

None

(c) Any other reservations expressed by the monitoring agency about the end use of funds

None

12. Price- related data

Designated Stock Exchange:

Issue price (Rs):

Listing Date:

BSE Limited
Rs. 340/- per share
October 01, 2020

Price parameters	At close of listing day - October 01, 2020	At close of 30 th calendar day from listing day- October 30, 2020	At close of 90 th calendar day from listing day- December 29, 2020	As at the end of March 31, 2021		
				Closing price during the FY	High during the FY	Low during the FY
Market Price	584.80	411.65	417.1	407.5	743.8	398.0
BSE Sensex	38,697.05	39614.07	44149.72	49509.15	52516.76	27500.79
Price parameters	As at the end of March 31, 2022 ⁽¹⁾			As at the end of March 31, 2023 ⁽¹⁾		
	Closing price during the FY	High during the FY	Low during the FY	Closing price during	High during the FY	Low during the FY
Market Price	NA	NA	NA	NA	NA	NA
BSE Sensex	NA	NA	NA	NA	NA	NA

Source: Stock Exchange data. Where the 30th day / 90th day/ March 31 of a particular year falls on a holiday, the immediately preceding trading day has been considered

(1) Will be updated in due course

13. Basis for Issue Price and Comparison with Peer Group & Industry Average

Accounting ratio	Name of company	Face Value (Rs.)	As disclosed in the offer document	At the end of 1 st FY (Mar 31, 2021)	At the end of 2 nd FY (Mar 31, 2022)**	At the end of 3 rd FY (Mar 31, 2023)**
EPS ⁽¹⁾	Issuer: Standalone	10	15.37	16.48	NA	NA
	Peer Group (Standalone):					
	Aarti Industries Ltd	5	30.04	29.47	NA	NA

Accounting ratio	Name of company	Face Value (Rs.)	As disclosed in the offer document	At the end of 1 st FY (Mar 31, 2021)	At the end of 2 nd FY (Mar 31, 2022)**	At the end of 3 rd FY (Mar 31, 2023)**
	Vinati Organics Ltd	1	32.48	26.20	NA	NA
	Sudarshan Chemical Industries Ltd	2	21.50	19.70	NA	NA
	Atul Ltd	10	215.82	212.78	NA	NA
	Paushak Ltd	10	113.27	121.02	NA	NA
	Fine Organic Industries Ltd	5	54.31	37.49	NA	NA
	Neogen Chemicals Ltd	10	12.33	13.50	NA	NA
	Industry Avg		NA	65.74	NA	NA
P/E ⁽²⁾	Issuer: Standalone	10	22.12	24.73	NA	NA
	Peer Group (Standalone):					
	Aarti Industries Ltd	5	32.96	44.67	NA	NA
	Vinati Organics Ltd	1	30.11	53.43	NA	NA
	Sudarshan Chemical Industries Ltd	2	19.04	26.34	NA	NA
	Atul Ltd	10	23.39	33.25	NA	NA
	Paushak Ltd	10	31.23	69.05	NA	NA
	Fine Organic Industries Ltd	5	38.67	60.89	NA	NA
	Neogen Chemicals Ltd	10	43.71	64.02	NA	NA
Industry Avg		31.30	50.24	NA	NA	
RoNW% ⁽³⁾	Issuer: Standalone	10	34.23	15.95%	NA	NA
	Peer Group (Standalone):					
	Aarti Industries Ltd	5	18.04%	15.05%	NA	NA
	Vinati Organics Ltd	1	26.09%	17.45%	NA	NA
	Sudarshan Chemical Industries Ltd	2	23.51%	17.68%	NA	NA
	Atul Ltd	10	20.85%	17.00%	NA	NA
	Paushak Ltd	10	15.36%	13.73%	NA	NA
	Fine Organic Industries Ltd	5	26.40%	15.56%	NA	NA
	Neogen Chemicals Ltd	10	18.36%	17.17%	NA	NA
Industry Avg		NA	16.23%	NA	NA	
NAV per share ⁽⁴⁾	Issuer: Standalone	10	44.91	96.56	NA	NA
	Peer Group (Standalone):					
	Aarti Industries Ltd	5	166.55	195.81	NA	NA
	Vinati Organics Ltd	1	124.48	150.16	NA	NA
	Sudarshan Chemical Industries Ltd	2	91.37	111.30	NA	NA
	Atul Ltd	10	1,035.13	1254.38	NA	NA
	Paushak Ltd	10	737.29	881.42	NA	NA
	Fine Organic Industries Ltd	5	205.73	240.98	NA	NA
	Neogen Chemicals Ltd	10	67.17	78.48	NA	NA
Industry Avg		NA	416.08	NA	NA	

** will be updated in due course

(1) Net Profit after tax (as restated) attributable to Shareholders/Weighted Average Number of Dilutive Equity Shares Outstanding at the end of the period/year

(2) P/E ratio is calculated on the lower end of the price band / Basic EPS for year ended March 31, 2020

(3) Return on net worth (%) = Net profit attributable to equity shareholders / net worth as at the end of year or period

(4) Net asset value (INR) = Net Worth / Number of equity shares outstanding at the end of the year or period, Net worth has been computed by aggregating Equity share capital and Other Equity as per the audited restated financial information

14. Any other material information

Particulars	Date
Company is in receipt of communication from Gujarat Pollution Control Board (GPCB) for Company's manufacturing plant situated at Manjusar-Kunpad Road, Village: Manjusar, Taluka: Savli, Dist.: Vadodara 391 775, Gujarat directing closure of operations	11-September-2021