SYMPHONY LIMITED

Corporate Identity Number : L32201GJ1988PLC010331
Registered Office : Symphony House, Third Floor, FP12, TP50, Off S. G. Highway, Bodakdev, Ahmedabad – 380 059, Gujarat, India. Tel: +91 79 6621 1111, Fax : +91-79-6621 1140 Email: investors@symphonylimited.com;
Website: www.symphonylimited.com,Contact Person: Mr. Mayur Barvadiya, Company Secretary and Compliance Officer

POST BUYBACK PUBLIC ADVERTISEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS/ BENEFICIAL OWNERS OF EQUITY SHARES OF SYMPHONY LIMITED

This post buyback public advertisement **("Post Buyback Public Advertisement")** is being made in compliance with Regulation 24(vi) and other applicable provisions of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended **("Buyback Regulations")** regarding completion of the Buyback. This Post Buyback Public Advertisement should be read in conjunction with the Public Announcement dated Wednesday, August 7, 2024 published on Thursday, August 8, 2024 **("Public Announcement"),** the Letter of Offer dated Friday, August 23, 2024 **("Letter of Offer")** and the advertisement dated Saturday, August 24, 2024 published on Monday, August 26, 2024. All capitalized terms, unless defined herein, shall have the meaning ascribed to them in the Public Announcement and the Letter of Offer.

1. THE BUYBACK

1.1. Symphony Limited **("Company")** had announced the Buyback of up to 2,85,600 (Two Lakhs Eighty Five Thousand Six Hundred) fully paid-up equity shares, each having a face value of INR 2/- (Indian Rupees Two only) **("Equity Shares")**, representing 0.41% of the total number of Equity Shares in the paid-up equity share capital of the Company, at a price of INR 2,500/- (Indian Rupees Two Thousand Five Hundred only) per Equity Share **("Buyback Price"),** payable in cash, for an aggregate amount not exceeding INR 71,40,00,000 (Indian Rupees Seventy One Crores and Forty Lakhs only) **("Buyback Size")** from all of the Equity Shareholders/ Beneficial Owners, including members of the Promoter Group, who hold Equity Shares as of the Record Date i.e., Wednesday, August 21, 2024, on a proportionate basis through the "Tender Offer" route as prescribed under the Buyback Regulations, Companies Act, rules framed thereunder including the Share Capital Rules and Management Rules, to the extent applicable, and the Listing Regulations **("Buyback").** The Buyback Size does not include any expenses incurred or to be incurred for the Buyback viz. brokerage costs, fees, turnover charges, applicable taxes such as buyback tax, securities transaction tax, goods and services tax, stamp duty, etc., expenses incurred or to be incurred for the Buyback like filing fees payable to the SEBI, advisors/ legal fees, public announcement publication expenses, printing and dispatch expenses and other incidental and related expenses, etc. **("Transaction Costs").** The Buyback Size constitutes 9.33% and 9.99% of the aggregate of the fully paid-up equity share capital and free reserves of the Company as per the audited standalone and consolidated financial statements of the Company as at March 31, 2024, respectively (i.e., the last audited financial statements available as on the date of Board Meeting recommending the proposal of the Buyback).

1.2. The Company adopted the tender offer route for the purpose of the Buyback. The Buyback was implemented using the "Mechanism for acquisition of shares through Stock Exchange" notified by the Securities and Exchange Board of India **("SEBI")** vide SEBI circular no. CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 and SEBI circular CFD/DCR2/CIR/P/2016/131 dated December 9, 2016 and SEBI circular no. SEBI/HO/CFD/DCR-III/CIR/P/2021/615 dated August 13, 2021, and such other circulars or notifications, as may be applicable, including any amendments or statutory modifications for the time being in force.

1.3. The tendering period for the Buyback opened on Tuesday, August 27, 2024, and closed on Monday, September 2, 2024.

2. DETAILS OF THE BUYBACK

2.1. 2,85,600 (Two Lakh Eighty Five Thousand Six Hundred only) Equity Shares were bought back under the Buyback, at a price of INR 2,500/- (Indian Rupees Two Thousand Five Hundred only) per Equity Share.

2.2. The total amount utilized in the Buyback is INR 71,40,00,000/- (Indian Rupees Seventy-One Crores Forty Lakhs only) excluding Transaction Costs.

2.3. The Registrar to the Buyback i.e., Link Intime India Private Limited **("Registrar")**, considered **2,72,327** valid bids for **50,50,453** Equity Shares in response to the Buyback, resulting in the subscription of approximately **17.68** times the maximum number of Equity Shares proposed to be bought back.

2.4. The details of the valid applications considered by the Registrar are as follows:

Particulars	Number of Equity Shares reserved	Total valid bids received	Total Equity Shares validly tendered	Response (No.of times)
Reserved Category for Small Shareholders	42,840	2,70,622	7,44,446	17.38
General Category for other Eligible Shareholders	2,42,760	1,705	43,06,007	17.74
Total	**2,85,600**	**2,72,327**(1)(2)	**50,50,453**(1)(2)	**17.68**

Notes:

(1) 923 bids for 7,262 Equity Shares were not considered since they were not shareholders as on Record Date

(2) Excludes excess bid by 324 shareholders for 3,763 Equity Shares under Reserved Category and 5 shareholders for 2,061 Equity Shares under General Category, which were over and above their shareholding as on Record Date hence such equity shares have not been considered for acceptance.

2.5. All valid bids were considered for the purpose of Acceptance in accordance with the Buyback Regulations and the Letter of Offer. The communication of acceptance/rejection has been dispatched by the Registrar via email to the relevant Eligible Shareholders (who have their e-mail IDs registered with the Company or the Depositories) on Monday, September 09, 2024. In cases where email IDs were not registered with the Company or Depositories, physical letters of acceptance/ rejection were dispatched to the Eligible Shareholders on Monday, September 09, 2024, by the Registrar.

2.6. The settlement of all valid bids was completed by Clearing Corporation on Monday, September 09, 2024. The Clearing Corporation has made direct funds payout to Eligible Shareholders whose Equity Shares have been accepted under the Buyback. If bank account details of any Eligible Shareholders were not available or if the funds transfer instructions were rejected by RBI or relevant bank, due to any reason, then the amounts payable to the Eligible Shareholders were transferred to the concerned Seller Member for onward transfer to such Eligible Shareholders.

2.7. Equity Shares held in dematerialized form accepted under the Buyback were transferred to the Company's Demat Account on Monday, September 09, 2024. The unaccepted Equity Shares in dematerialized form have been returned to the respective Eligible Shareholders/lien removed by the Clearing Corporation on Monday, September 09, 2024.

2.8. The extinguishment of 2,85,600 Equity Shares, all of which are in dematerialized form, is currently under process and shall be completed on or before Thursday, September 19, 2024.

3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

3.1. The Capital Structure of the Company, pre and post Buyback is as under:

Particulars	Pre-Buyback	Post-Buyback*
Authorized Share Capital	INR 15,00,00,000 (7,50,00,000 Equity Shares of INR 2 each)	INR 15,00,00,000 (7,50,00,000 Equity Shares of INR 2 each)
Issued, Subscribed and Fully Paid-up Share Capital	INR 13,79,14,000 (6,89,57,000 Equity Shares of INR 2 each)	INR 13,73,42,800 (6,86,71,400 Equity Shares of INR 2 each)

**Subject to extinguishment of 2,85,600 Equity Shares.*

3.2. Details of Eligible Shareholders from whom Equity Shares exceeding 1% of the total Equity Shares bought back under the Buyback are as under:

S.N.	Particulars	Number of Equity Shares accepted under Buyback	Equity Shares accepted as % of total Equity Shares bought back (%)	Equity Shares accepted as a % of total Post-Buyback Equity Shares (%)*
1	Achal Anil Bakeri	1,04,462	36.58	0.15
2	Sanskrut Tradecom Private Limited	44,564	15.60	0.06
3	Rupa Achal Bakeri	25,321	8.87	0.04
4	HDFC Mutual Fund (Multiple Schemes)	17,636	6.18	0.03
5	Achal Anil Bakeri - HUF	8,567	3.00	0.01
6	Pavan Bakeri	4,799	1.68	0.01
7	UTI Mutual Fund (Multiple Schemes)	4,053	1.42	0.01
8	Chandravadan B Shah - HUF	2,879	1.01	Negligible

**Subject to extinguishment of 2,85,600 Equity Shares.*

3.3. The shareholding pattern of the Company before the Buyback (i.e. as on the Record Date), and after the Buyback, is as follows:

<table>
<tr><th rowspan="2">Category of Shareholders</th><th colspan="2">Pre-Buyback</th><th colspan="2">Post-Buyback*</th></tr>
<tr><th>Number of Equity Shares</th><th>% of the Equity Share Capital</th><th>Number of Equity Shares</th><th>% of the Equity Share Capital</th></tr>
<tr><td>Promoters and members of the Promoter Group, and the persons acting in concert (collectively "the Promoters")</td><td>5,06,04,914</td><td>73.39</td><td>5,04,21,982</td><td>73.43</td></tr>
<tr><td>Foreign Investors (including Non-resident Indians, and FIIs) and Foreign Mutual Funds</td><td>37,95,525</td><td>5.50</td><td rowspan="3">1,82,49,418</td><td rowspan="3">26.57</td></tr>
<tr><td>Financial Institutions / Banks & Mutual Funds promoted by Banks/ Institutions</td><td>60,47,065</td><td>8.77</td></tr>
<tr><td>Others (Public, Public Bodies Corporate, etc.)</td><td>85,09,496</td><td>12.34</td></tr>
<tr><td>Total</td><td>6,89,57,000</td><td>100.00</td><td>6,86,71,400</td><td>100.00</td></tr>
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**Subject to extinguishment of 2,85,600 Equity Shares.*

4. MANAGER TO THE BUYBACK

AMBIT
Acumen at work

Ambit Private Limited
Address : Ambit House, 449, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013, Maharashtra, India
Tel. no.: +91 22 6623 3030
Contact person : Devanshi Shah / Janit Sethi
Email : symphony.buyback2024@ambit.co ; **Website :** www.ambit.co
SEBI registration no.: INM000010585
Validity period : Permanent
CIN : U65923MH1997PTC109992

5. DIRECTOR'S RESPONSIBILITY

In terms of Regulation 24(i)(a) of the Buyback Regulations, the Board of Directors of the Company accepts full responsibility for the information contained in this Post Buyback Public Advertisement and confirms that this Post Buyback Public Advertisement contains true, factual and material information and does not contain any misleading information. This Post Buyback Public Advertisement is issued under the authority of the Board and in terms of the resolution passed by the Buyback Committee on Monday, September 09, 2024.

For and on behalf of the Board of Directors of
Symphony Limited

Sd/-	Sd/-	Sd/-
Achal Anil Bakeri	**Nrupesh Shah**	**Mayur Barvadiya**
Chairman and Managing Director	Managing Director- Corporate Affairs	Company Secretary
DIN: 00397573	DIN: 00397701	FCS: 6637

Date : September, 09, 2024
Place : Ahmedabad