

FACTSHEET

September 2026

Ambit Coffee Can Portfolio invests into companies that are profitable, growing, safe, and well managed. The result is a portfolio investing in companies having strong franchise durability, high cash flow generation with low capital-intensive business models. The framework to explore 'Established' and 'Prospective Coffee Can' companies underscore our commitment to diversification and innovation.

Investment Framework

1. Established Coffee Can companies - 10-20 years of historical track record of consistency (>10% YoY Revenue Growth + >15% ROCE).

2. Prospective Coffee Can companies – Qualitative filters

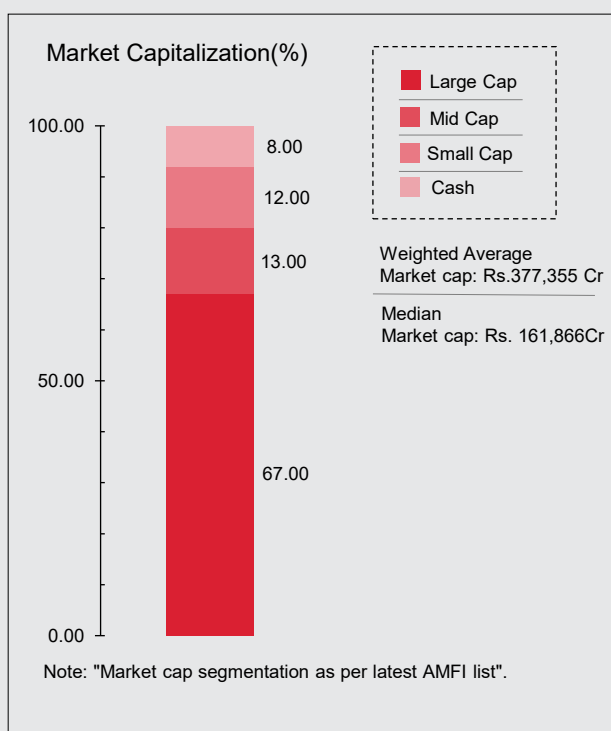
Quantitative Framework

- Quality: Margin Volatility; OCF Conversion; ROE consistency; FCF Efficiency; Audit Trail; Management Type; Quality of Capex
- Growth: Earnings Predictability; Consistency in Revenue/Earnings Growth; Future Growth Expectation
- Sustainability: Life Cycle; Lindy Effect
- Valuation: Absolute (Intrinsic P/E); Relative Historical; PEG

Qualitative Framework

- Is it a leader or dominant player?
- Is scale dynamics favorable?
- Is ownership structure enabling?
- Understanding price elasticity
- Does the firm have winning strategy?
- Is the Moat expanding?
- Is value creation possible?
- Variance Analysis—does the company have advantage?
- Premiumization at Play

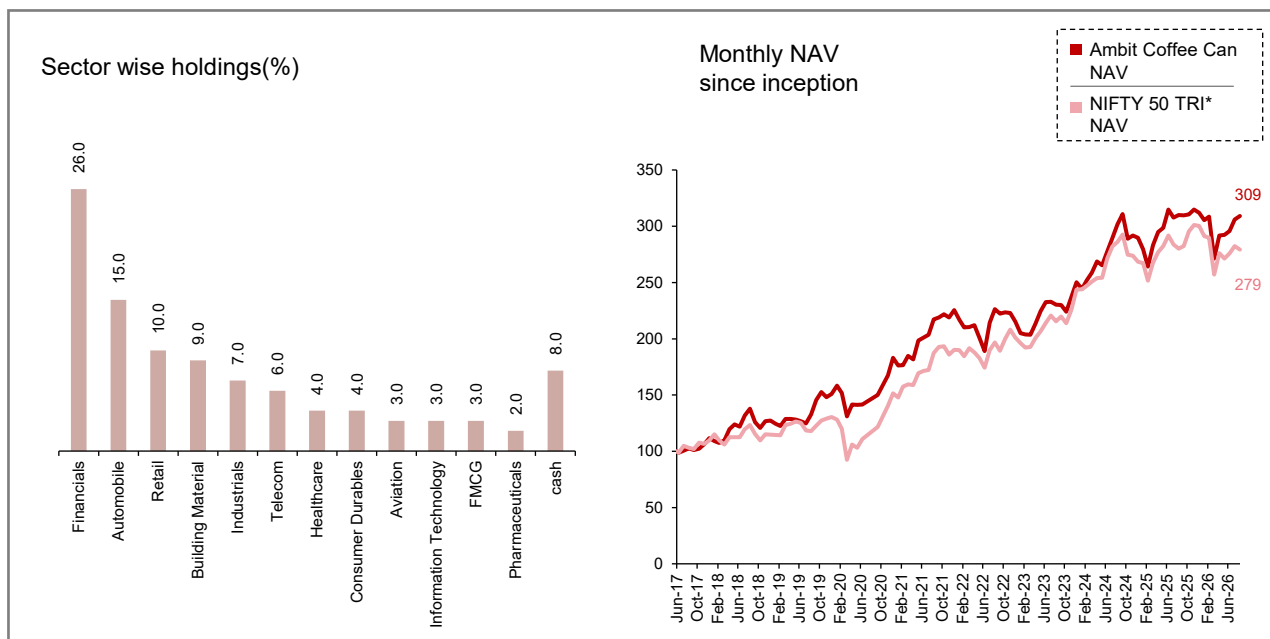
"Does the company have Pricing Power?"



Fund Manager Lovelesh Manocha



Lovelesh Manocha, Fund Manager at Ambit Asset Management, oversees the Ambit Coffee Can Portfolio. Over 18 years of experience in investment management, his funds consistently outperformed the benchmark, generating an average alpha of over 300 bps. Prior to this he served as a Fund Manager at Bandhan Life (formerly Aegon Life), managing multiple large-cap funds. Lovelesh backs his practical industry experience with a strong academic foundation, holding a PGDM from IIM Lucknow, a B.E. in Chemical Engineering from Panjab University, and the CFA Charterholder designation.



Top 5 Holdings	Weight(%)
HDFC Bank Ltd	9.0
Eternal Ltd	7.0
Eicher Motors Ltd	7.0
Bharti Airtel Ltd	6.0
Bajaj Finserv Ltd	5.0

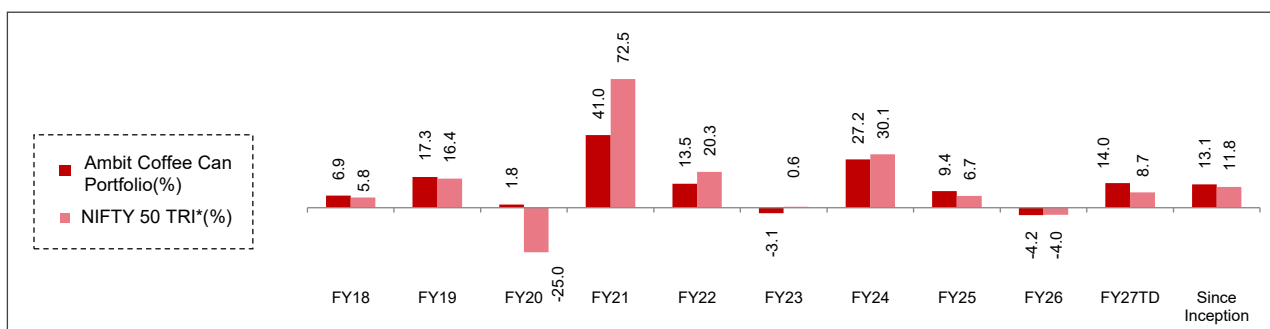
Risk ratios

Particulars	Risk Ratios		
	Std. Dev.	Beta	Sharpe Ratio
Ambit Coffee Can Portfolio	15.0%	0.9	0.06
NIFTY 50 TRI*	15.2%	1	0.06

Std. Dev, Beta & Sharpe Ratio is calculated on 1 year basis

Performance (%)

Returns as on 31 st Aug'26	1M	3M	6M	1Y	3Y	5Y	7Y	Since Inception [^]
Ambit Coffee Can Portfolio	1.1	5.7	0.2	-0.2	10.3	7.3	12.8	13.1
NIFTY 50 TRI*	-1.1	2.9	-3.6	-0.4	9.0	8.3	13.1	11.8



[^]Inception Date: 20th June 2017; Returns as of 31st Aug 2026; Returns above 1 year are annualized and all returns are net of fees and expenses.

The performance related information provided herein is not verified by SEBI.

*Nifty 50 TRI is the selected benchmark for the Ambit Coffee Can Portfolio.

Key Terms

Fund Type	SEBI Registered PMS
Fund Tenure	Open Ended
Structure	Discretionary PMS
Minimum investment	INR 50 lacs
Exit Load	1% for 1 year from the date of investment. NIL, thereafter
Stock selection	Investible universe is stocks that perform well on the framework noted earlier. A further subjective assessment then leads to a more concentrated stock portfolio
Number of stocks	22 to 25 Stocks
	33% per sector, 15% per stock
	Large cap biased with Nifty 50 TRI* as the benchmark
Time horizon and turnover	The investment horizon is 3-5 years and longer; turnover therefore should not exceed an average of 5-10%.
Cash calls	Not to take aggressive cash calls; this is keeping in mind the longer term investment horizon of the fund and is suitable from a taxation standpoint
Custodian & Fund Accountant	ICICI Bank Limited.
Brokers	Ambit Capital, Motilal Oswal, Kotak Securities, HDFC Securities, Spark Capital, Batlivala and Karani Securities Pvt Ltd
Depository Participant	Ambit Capital (Central Depository Services Limited)

Disclaimer

Statutory Details:

Ambit Investment Advisors Private Limited ("Ambit"), is a registered Portfolio Manager with Securities and Exchange Board of India vide registration number INP000005059. Ambit is also an Investment Manager to Ambit Investment Advisors Trust – Category III which is registered with SEBI as Alternate Investment Fund under SEBI (Alternative Investment Funds) Regulations, 2012 vide registration no. IN/AIF3/25-26/1833.

Disclaimer & disclosures:

This document is confidential and is intended only for the personal use of the prospective investors / contributors (hereinafter referred as the Clients or you) to whom it is addressed or delivered and must not be reproduced or redistributed in any form to any other person without the prior consent of Ambit.

Returns of individual client may differ depending on the timing of entry and exit, timing of additional flows and redemptions, individual client mandates, specific portfolio construction characteristics or structural parameters which have a bearing on individual portfolio performance. This document is neither approved, certified nor are its contents verified by SEBI. The performance related information provided herein is not verified by SEBI.

Returns are calculated using TWRR method as prescribed under revised SEBI (Portfolio Managers) Regulations, 2020. Performance is net of all fees and expenses. Past performance is not a reliable indicator of future results. Please note that performance of your portfolio may vary from that of other investors and that generated by the Investment Approach across all investors because of 1) the timing of inflows and outflows of funds; and 2) differences in the portfolio composition because of restrictions and other constraints. For comparative Performance relative to other Portfolio Managers within the selected Strategy, please visit: bit.ly/APMI_PMS. Clients are not being offered any guaranteed / assured returns.

This presentation / newsletter / report is strictly for information and illustrative purposes only and should not be considered to be an offer, or solicitation of an offer, to buy or sell any securities or to enter into any Portfolio Management agreements. This presentation / newsletter / report may contain confidential or proprietary information and no part of this presentation / newsletter / report may be reproduced in any form without its prior written consent to Ambit. All opinions, figures, charts/ graphs, estimates and data included in this presentation / newsletter / report is subject to change without notice. Any dissemination, copying or circulation of this communication in any form is strictly prohibited. This material should not be circulated in countries where restrictions exist on soliciting business from potential clients residing in such countries. Recipients of this material should inform themselves about and observe any such restrictions. Recipients shall be solely liable for any liability incurred by them in this regard and will indemnify Ambit for any liability it may incur in this respect.

This presentation / newsletter / report is prepared by Ambit strictly for the specified audience and is not intended for distribution to public and is not to be disseminated or circulated to any other party outside of the intended purpose. If you receive a copy of this presentation / newsletter / report and you are not the intended recipient, you should destroy this immediately. Neither Ambit nor any of their respective affiliates or representatives make any express or implied representation or warranty as to the adequacy or accuracy of the statistical data or factual statement concerning India or its economy or make any representation as to the accuracy, completeness, reasonableness or sufficiency of any of the information contained in the presentation / newsletter / report herein, or in the case of projections, as to their attainability or the accuracy or completeness of the assumptions from which they are derived, and it is expected each prospective investor will pursue its own independent due diligence. In preparing this presentation / newsletter / report, Ambit has relied upon and assumed, without independent verification, the accuracy and completeness of information available from public sources.

Accordingly, neither Ambit nor any of its affiliates, shareholders, directors, employees, agents or advisors shall be liable for any loss or damage (direct or indirect) suffered as a result of reliance upon any statements contained in, or any omission from this presentation / newsletter / report and any such liability is expressly disclaimed. Ambit does not guarantee the future performance or any level of performance relating to any products of Ambit or any other third-party service provider. Investment in any product including mutual fund or in the product of third-party service provider does not provide any assurance or guarantee that the objectives of the product are specifically achieved.

Ambit shall not be liable for any losses that you may suffer on account of any investment or disinvestment decision based on the communication or information or recommendation received from Ambit on any product. Further Ambit shall not be liable for any loss which may have arisen by wrong or misleading instructions given by you whether orally or in writing. The name of the product does not in any manner indicate their prospects or return.

The Investment Approach 'Ambit Coffee Can Portfolio' has been migrated from Ambit Capital Private Limited to Ambit Investments Advisors Private Limited. Hence some of the information in this presentation may belong to the period when this product was managed by Ambit Capital Private Limited.

This document may include certain forward looking words, statements and scenario which contain words or phrases such as "believe", "expect", "anticipate", "estimate", "intend", "plan", "objective", "goal", "project", "endeavor" and similar expressions or variations of such expressions that are forward looking statements, words and scenario. Actual outcomes may differ materially from those suggested by the forward-looking statements due to risks, uncertainties or assumptions.

Risk factors:

You are expected to take into consideration all the risk factors including financial conditions, risk-return profile, tax consequences, etc. You understand that the past performance or name of the portfolio or any similar product do not in any manner indicate surety of performance of such product or portfolio in future. You further understand that all such products are subject to various market risks, settlement risks, economical risks, political risks, business risks, and financial risks etc. and there is no assurance or guarantee that the objectives of any of the strategies of such product or portfolio will be achieved. You are expected to thoroughly go through the terms of the arrangements / agreements and understand in detail the risk-return profile of any security or product of Ambit or any other service provider before making any investment. You should also take professional / legal / tax advice before making any decision of investing or disinvesting. The investment relating to any products of Ambit may not be suited to all categories of investors. Ambit or Ambit associates may have financial or other business interests that may adversely affect the objectivity of the views contained in this presentation / newsletter / report. Prospective investors are advised to review the Disclosure document, client agreement and other related documents carefully in its entirety and consult their legal, tax and financial advisors to determine possible legal, tax and financial or any other consequences of investing under this Portfolio, before making an investment decision.

INVEST SUCCESSFULLY ACROSS MARKET CYCLES WITH AMBIT ASSET MANAGEMENT



Successful investing takes acumen

The acumen to have a solution for every need

The acumen to navigate volatile conditions

The acumen to always stay true to character

At Ambit Asset Management, it is this acumen that helps you invest successfully, with products that stay true to character across market cycles